Alcohol & Marijuana Control Office

License Number: 12680

License Status: Active-Operating

License Type: Standard Marijuana Cultivation Facility

Doing Business As: Flower Mountain Farms

Business License Number: 2110600

Designated Licensee: CAROL JEAN WALDO

Email Address: flowermountainfarmsak@gmail.com

Local Government: Haines Borough

Local Government 2: Community Council:

Latitude, Longitude: 59.240655, -135.455410

Physical Address: 17 helms loop spur

Haines, AK 99827 UNITED STATES

Licensee #1

Type: Individual

Name: CAROL JEAN WALDO

SSN: 574-10-6572

Date of Birth:

Phone Number:

Email Address: waldogroup4@aptalaska.net

Mailing Address: PO BOX274

Halnes, AK 99827 UNITED STATES Note: No entity officials entered for this license.

Note: No affiliates entered for this license.



Alaska Marijuana Control Board

RECEIVED

Alcohol and Marijuana Control Office 550 W 7th Avenue, Suite 1600 Anchorage, AK 99501

<u>marijuana.licensing@alaska.gov</u> <u>https://www.commerce.alaska.gov/web/amco</u>

Phone: 907.269.0350

Form MJ-20: Renewal Application Certifications

What is this form?

This renewal application certifications form is required for all marijuana establishment license renewal applications. Each person signing an application for a marijuana establishment license must declare that he/she has read and is familiar with AS 17.38 and 3 AAC 306. A person other than a licensee may not have direct or indirect financial interest (as defined in 3 AAC 306.015(e)(1)) in the business for which a marijuana establishment license is issued, per 3 AAC 306.015(a).

Section 1 - Establishment Information

This form must be completed and submitted to AMCO's main office by each licensee (as defined in 3 AAC 306.020(b)(2)) before any license renewal application will be considered complete.

Enter information for the lie	censed establishment, as identified on the license applic	cation.		
Licensee:	Carol Jean WAldo		80	
License Type:	Standard Marijuana Cultivation			
Doing Business As:	Flower mountain Fo	urms		
Premises Address:	17 Helms Loop Spur	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		
City:	Horines		79827	
	Section 2 Individual Info		7007	
Section 2 – Individual Information Enter information for the individual licensee who is completing this form.				
Name:	Completing this form.			
Title:	Carol Jean WAIRO			
	OWNER			
	Cootion 2 Violetian 2 Co			
Section 3 – Violations & Charges				
Read each line below, and t	hen sign your initials in the box to the right of any app	licable statements:	Initials	
I certify that I have not been	convicted of any criminal charge in the previous two ca	lendar years.	Cu	
I certify that I have not committed any civil violation of AS 04, AS 17.38, or 3 AAC 306 in the previous two calendar years.			· Cu	
I certify that a notice of viola	tion has not been issued to this license between July 1,	2020 and June 30, 2021.	cu	
Sign your initials to the follo	wing statement <u>only if you are unable to certify one or</u>	more of the above statements:	Initials	
I have attached a written ex the type of violation or offen	planation for why I cannot certify one or more of the a se, as required under 3 AAC 306.035(b).	bove statements, which includes		
[Form MJ-20] (rev 4/19/2021)			Page 1 of 2	



Alaska Marijuana Control Board

Form MJ-20: Renewal Application Certifications

Section 4 - Certifications & Waiver

Read each line below, and then sign your initials in the box to the right of each s	statement:	Initials
I certify that no person other than a licensee listed on my marijuana establishment license renewal application has a direct or indirect financial interest, as defined in 3 AAC 306.015(e)(1), in the business for which the marijuana establishment license has been issued.		cu
I certify that I meet the residency requirement under AS 43.23 or I have submitted a residency exception affidavit (MJ-20a) along with this application.		
I certify that this establishment complies with any applicable health, fire, safety, or tax statute, ordinance, regulation, o other law in the state.		lu
I certify that the license is operated in accordance with the operating plan currently approved by the Marijuana Control Board.		
I certify that I am operating in compliance with the Alaska Department of Labor and Workforce Development's laws and requirements pertaining to employees.		
I certify that I have not violated any restrictions pertaining to this particular license type, and that this license has not been operated in violation of a condition or restriction imposed by the Marijuana Control Board.		
I certify that I understand that providing a false statement on this form, the online application, or any other form provided by or to AMCO is grounds for rejection or denial of this application or revocation of any license issued.		
I, Carrol Jean WALGO, hereby waive my confidentiality rights under AS 43.05.230(a) and authorize the State of Alaska, Department of Revenue to disclose any and all tax information regarding this marijuana license to the Alcohol and Marijuana Control Office (AMCO) upon formal request as part of any official investigation as long as I hold, solely, or together with other parties, this marijuana license.		
As an applicant for a marijuana establishment license renewal, I declare under per am familiar with AS 17.38 and 3 AAC 306, and that this application, including all accorrect, and complete. I agree to provide all information required by the Marijuan understand that failure to do so by any deadline given to me by AMCO staff may re	companying schedules and statements, is to	rue,
Signature of licensee	Notary Public in and for the State of Alas	ska
Carol Jean WA160 Printed name of licensee	My commission expires: $1-16-6$	022
Subscribed and sworn to before me this 3 day of June	_ 20 <u>2 (</u> .	
JUN 0 7 2021 ALCOHOL MARIJUANA CONTROL OFFICE STATE OF ALASKA [Form MJ-20] (rev 4/19/2021)	Notary Public DONNA M. LAMBERT State of Alaska My Commission Expires Jan. 16, 2022	

License #_

Page **2** of **2**

Alaska Commercial Lease Agreement

This Commercial Lease Agreement ("Lease") is made effective January 01, 2020, by and between Carol J. Waldo ("Landlord") and Carol J. Waldo, Sole Proprietor, DBA Glacier Bay Farms ("Tenant").

Landlord is the owner of land and improvements commonly known and numbered as **17 Helms Loop Spur Haines, Alaska 99827** and legally described as follows (the "Building"): USS 207-TL 24 [Legal Description of Building]

Landlord makes available a portion of the property known as "The Leased Premise". The Leased Premise includes 2 24'X88' pole bars and surrounding fenced in area.

Landlord desires to lease the Leased Premises to Tenant, and Tenant desires to lease the Leased Premises from Landlord for the term, at the rental and upon the covenants, conditions and provisions herein set forth.

THEREFORE, in consideration of the mutual promises herein, contained and other good and valuable consideration, it is agreed:

1. Term

A. Landlord hereby leases the Leased Premises to Tenant, and Tenant hereby leases the same from Landlord, for an "Initial Term" beginning January 01, 2020 [Start Date) and ending January 01, 2025 [End Date]. Landlord shall use its best efforts to give Tenant possession as nearly as possible at the beginning of the Lease term. If Landlord is unable to timely provide the Leased Premises, rent shall abate for the period of delay. Tenant shall make no other claim against the Landlord for any such delay.

B. Tenant may renew the Lease for one extended term of five years (Renewal Term). Tenant shall exercise such renewal option, if at all, by giving written notice to Landlord not less than ninety (90) days prior to the expiration of the initial Term. The renewal term shall be at the rental set forth below and otherwise upon the same covenants, conditions and provisions as provided in this Lease.

2. Rental

A. Tenant shall pay to Landlord during the Initial Term rental of \$6,000.00 (Annual Rent) per year, payable in installments of \$500.00[Monthly Rental Amount] per month. Each installment payment shall be due in advance on the first day of each calendar month during the lease term to Landlord at PO Box 274, Haines, AK 99827 [Landlord's Designated Payment Address] or at such other place designated by written notice from Landlord or Tenant. The rental payment amount for any partial calendar months included in the lease term shall be prorated on a daily basis. Tenant shall also pay to Landlord a "Security Deposit" in the amount of \$1,000.00 (Security Deposit).

B. The rental for any renewal lease term, if created as permitted under this Lease, shall be \$6,000.00 [Annual Rent in Renewal Term) per year payable in installments of \$500.00 Monthly Rental Amount] per month.

3. Use

Tenant may use the premise only for the legal cultivation of marijuana under a license issued by the state of Alaska. All other activities must be pre-approved by landlord in writing. Tenant shall comply with all laws, ordinances requirements and regulations of the federal, state, county, municipal and other authorities and fire insurance underwriters. However, the tenant shall not by this provision be required to make alterations to the exterior of the building or alterations of a structural nature. Tenant shall remain in compliance with the Marijuana Control Board regulations.

4. Sublease and Assignment.

Tenant will not have right to sublease.

5. Repairs

During the Lease term, Tenant shall make, at Tenant's expense, all necessary repairs to the Leased Premises. Repairs shall include such items as routine repairs of floors, walls, ceilings, and other parts of the Leased Premises damaged or wom through normal occupancy, except for major mechanical systems or the roof, subject to the obligations of the parties otherwise set forth in this Lease.

6. Alterations and Improvements.

Tenant, at Tenant's expense, shall have the right following Landlord's consent to remodel, redecorate, and make additions, improvements and replacements of and to all or any part of the Leased Premises from time to time as Tenant may deem desirable, provided the same are made in a workmanlike manner and utilizing good quality materials. Tenant shall have the night to place and install personal property, trade fixtures, equipment and other temporary installations in and upon the Leased Premises, and fasten the same to the premises. All personal property, equipment, machinery, trade fixtures and temporary installations, whether acquired by Tenant at the commencement of the Lease term or placed or installed on the Leased Premises by Tenant thereafter, shall remain Tenant's property free and clear of any claim by the Landlord. Tenant shall have the right to remove the same at any time during the term of this Lease provided that all damage to the Leased Premises caused by such removal shall be repaired by Tenant at Tenant's expense.

7. Property Taxes.

Landlord shall pay, prior to delinquency, all general real estate taxes and installments of special assessments coming due during the Lease term on the Leased Premises, and all personal property taxes with respect to Landlord's personal property, if any, on the Leased Premises. Tenant shall be responsible for paying all personal property taxes with respect to Tenant's personal property at the Leased Premises.

8. Insurance.

Landlord shall maintain fire and extended coverage insurance on the Building and the Leased Premises in such amounts as Landlord shall deem appropriate. Tenant shall be responsible, at its expense, for fire and extended coverage insurance on all of its personal property, including removable trade fixtures, located in the Leased Premises.

9. Utilities.

Tenant shall pay all charges for water, sewer, gas, electricity, telephone and other services and utilities used by Tenant on the Leased Premises during the term of this Lease unless otherwise expressly agreed in writing by the Landlord.

10. Signs.

Following Landlord's consent, Tenant shall have the right to place on the Leased Premises, at locations selected by Tenant, any signs which are permitted by applicable by AMCO. 11. Entry

Landlord shall have the right to enter upon the leased premises at reasonable hours, provided the landlord does not unreasonably interfere with the tenant's business. Landlord shall comply with Glacier Bay Farms visitor policies.

12. Parking

Tenants will access leased premises by driveway connecting Helms Loop Spur to fenced area. Tenants will not block the fire lane. Parking will be available inside the fenced area.

13.. Damage and Destruction.

Subject to Section 8 A. above, if the Leased Premises or any part thereof or any appurtenance thereto is so damaged by fire, casualty or structural defects that the same cannot be used for Tenant's purposes, then Tenant shall have the right within ninety (90) days following damage to elect by notice to Landlord to terminate this Lease as of the date of such damage. In the event of minor damage to any part of the Leased Premises, and if such damage does not render the Leased Premises unusable for Tenant's purposes, Landlord shall promptly repair such damage at the cost of the Landlord. In making the repairs called for in this paragraph, Landlord shall not be liable for any delays resulting from strikes, governmental restrictions, inability to obtain necessary materials or labor or other matters which are beyond the reasonable control of Landlord. Tenant shall be relieved from paying rent and other charges during any portion of the Lease term that the Leased Premises are inoperable or unfit for occupancy, or use, in whole or in part, for Tenant's purposes. Rentals and other charges paid in advance for any such periods shall be credited on the next ensuing payments, if any, but if no further payments are to be made, any such advance payments shall be refunded to Tenant. The provisions of this paragraph extend not only to the matters aforesaid, but also to any occurrence which is beyond Tenant's reasonable control and which renders the Leased Premises, or any appurtenance thereto, inoperable or unfit for occupancy or use, in whole or in part, for Tenant's purposes.

14. Default

By signing this lease the Landlord acknowledges that the "leased premise" will be used as a licensed Standard Marijuana Cultivation Facility. In the event Tenant abandons the property, the Landlord shall not take control of the premise and will not remove from the premise or take possession of marijuana. The Landlord agrees to immediately contact AMCO enforcement to obtain guidance on how to handle any marijuana and marijuana product left on the premises. Any inspections by the Landlord must comply with Tenant's visitor policy which meets the requirements of the Alaska Marijuana Control Board regulations relating to visitors in a restricted access area and licensed premises.

16. Quiet Possession.

Landlord covenants and warrants that upon performance by Tenant of its obligations hereunder, Landlord will keep and maintain Tenant in exclusive, quiet, peaceable and undisturbed and uninterrupted possession of the Leased Premises during the term of this Lease.

17. Condemnation.

If any legally constituted authority condemns the Building or such part thereof which shall make the Leased Premises unsuitable for leasing, this Lease shall cease when the public authority takes possession, and Landlord and Tenant shall account for rental as of that date. Such termination shall be without prejudice to the rights of either party to recover compensation from the condemning authority for any loss or damage caused by the condemnation. Neither party shall have any rights in or to any award made to the other by the condemning authority.

18. Subordination.

Tenant accepts this Lease subject and subordinate to any mortgage, deed of trust or other lien presently existing or hereafter arising upon the Leased Premises, or upon the Building and to any renewals, refinancing and extensions thereof, but Tenant agrees that any such mortgagee shall have the right at any time to subordinate such mortgage, deed of trust or other lien to this Lease on such terms and subject to such conditions as such mortgagee may deem appropriate in its discretion. Landlord is hereby irrevocably vested with full power and authority to subordinate this Lease to any mortgage, deed of trust or other lien now existing or hereafter placed upon the Leased Premises of the Building, and Tenant agrees upon demand to execute such further instruments subordinating this Lease or attorning to the holder of any such liens as Landlord may

request. In the event that Tenant should fail to execute any instrument of subordination herein required to be executed by Tenant promptly as requested, Tenant hereby irrevocably constitutes Landlord as its attorney-in-fact to execute such instrument in Tenant's name, place and stead, it being agreed that such power is one coupled with an interest. Tenant agrees that it will from time to time upon request by Landlord execute and deliver to such persons as Landlord shall request a statement in recordable form certifying that this Lease is unmodified and in full force and effect (or if there have been modifications, that the same is in full force and effect as so modified), stating the dates to which rent and other charges payable under this Lease have been paid, stating that Landlord is not in default hereunder (or if Tenant alleges a default stating the nature of such alleged default) and further stating such other matters as Landlord shall reasonably require.

19. Security Deposit.

The Security Deposit shall be held by Landlord without liability for interest and as security for the performance by Tenant of Tenant's covenants and obligations under this Lease, it being expressly understood that the Security Deposit shall not be considered an advance payment of rental or a measure of Landlord's damages in case of default by Tenant. Unless otherwise provided by mandatory non-waivable law or regulation, Landlord may commingle the Security Deposit with Landlord's other funds. Landlord may, from time to time, without prejudice to any other remedy, use the Security Deposit to the extent necessary to make good any arrearages of rent or to satisfy any other covenant or obligation of Tenant hereunder. Following any such application of the Security Deposit, Tenant shall pay to the Landlord on demand the amount so applied in order to restore the Security Deposit to its original amount. If Tenant is not in default at the termination of this Lease, the balance of the Security Deposit remaining after any such application shall be returned by the Landlord to Tenant. If Landlord transfers its interest in the Premises during the term of this Lease, Landlord may assign the Security Deposit to the transferee and thereafter shall have no further liability for the return of such Security Deposit.

20. Notice

Any notice required or permitted under this Lease shall be deemed sufficiently given or served if sent by United States certified mail, return receipt requested, addressed as follows:

If to Landlord to:
Carol J Waldo
[Landlord]
PO Box 274 Haines, AK 99827 [Landlord's Address]
If to Tenant to:

Carol J Waldo, Sole Proprietor

(Tenant] PO Box 274 Haines, AK 99827

[Tenant's Address)

Landlord and Tenant shall each have the right from time to time to change the place notice is to be given under this paragraph by written notice thereof to the other party.

21. Brokers

Tenant represents that Tenant was not shown the Premises by any real estate broker or agent and that Tenant has not otherwise engaged in any activity which could form the basis for a claim for real estate commission, brokerage fee, finder's fee or other similar charge, in connection with this Lease.

22. Waiver.

No waiver of any default of Landlord or Tenant hereunder shall be implied from any omission to take any action on account of such default if such default persists or is repeated, and no express waiver shall affect any default other than the default specified in the express waiver and that only for the time and to the extent therein stated. One or

more waivers by Landlord or Tenant shall not be construed as a waiver of a subsequent breach of the same covenant, term or condition.

23. Memorandum of Lease.

The parties hereto contemplate that this Lease should not and shall not be filed for record, but in lieu thereof, at the request of either party, Landlord and Tenant shall execute a Memorandum of Lease to be recorded for the purpose of giving record notice of the appropriate provisions of this Lease.

24. Headings.

The headings used in this Lease are for convenience of the parties only and shall not be considered in interpreting the meaning of any provision of this Lease.

25. Successors.

The provisions of this Lease shall extend to and be binding upon Landlord and Tenant and their respective legal representatives, successors and assigns.

26. Consent.

Landlord shall not unreasonably withhold or delay its consent with respect to any matter for which Landlord's consent is required or desirable under this Lease.

27. Compliance with Law

Tenant shall comply with all laws, orders, ordinances and other public requirements now or hereafter pertaining to Tenant's use of the Leased Premises. Landlord shall comply with all laws, orders, ordinances and other public requirements now or hereafter affecting the Leased Premises.

28. Final Agreement.

This Agreement terminates and supersedes all prior understandings or agreements on the subject matter hereof. This Agreement may be modified only by a further writing that is duly executed by both parties.

29. Governing Law.

This Agreement shall be governed, construed and interpreted by, through and under the Laws of the State of Alaska.

IN WITNESS WHEREOF, the parties have executed this Lease as of the day and year first above written.

Early T. Ma/de___[Landlord] Signature Block

Em Tenant] Signature Block