Date of Birth:

Alcohol & Marijuana Control Office

License Number: 14002

License Status: Active-Operating

License Type: Limited Marijuana Cultivation Facility

Doing Business As: CNE DEVELOPMENT

Business License Number: 1046834

Designated Licensee: ERIC C WIEGMANN

Email Address: colonelmustarddrizzle@gmail.com

Local Government: Kenai Peninsula Borough

Local Government 2: Community Council:

Latitude, Longitude: 60.113142, -151.561383

Physical Address: 10985 sterling hwy

Ninilchik, AK 99639-0740

UNITED STATES

Licensee #1 Licensee #2

Type: Individual Type: Individual

Name: CHARLENE G FLORENCE Name: ERIC C WIEGMANN

SSN: SSN:

Phone Number: 907-252-3700 Phone Number: 907-953-2572

Email Address: colonelmustarddrizzle@gmail.co Email Address: colonelmustarddrizzle@gmail.co

Mailing Address: 10985 sterling hwy

Mailing Address: 10985 sterling hwy

P.O. Box 39740 P.O Box

Ninilchik, AK 99639-0740 Ninilchik, AK 99639-0740

Date of Birth:

UNITED STATES UNITED STATES

Note: No entity officials entered for this license. **Note:** No affiliates entered for this license.



Alaska Marijuana Control Board

marijuana.licensing@alaska.gov https://www.commerce.alaska.gov/web/amco

Phone: 907.269.0350

Form MJ-20: Renewal Application Certifications

What is this form?

[Form MJ-20] (rev 4/19/2021)

This renewal application certifications form is required for all marijuana establishment license renewal applications. Each person signing an application for a marijuana establishment license must declare that he/she has read and is familiar with AS 17.38 and 3 AAC 306. A person other than a licensee may not have direct or indirect financial interest (as defined in 3 AAC 306.015(e)(1)) in the business for which a marijuana establishment license is issued, per 3 AAC 306.015(a).

This form must be completed and submitted to AMCO's main office by each licensee (as defined in 3 AAC 306.020(b)(2)) before any license renewal application will be considered complete.

Section 1 – Establishment Information Enter information for the licensed establishment, as identified on the license application. Charlene G Florence; Eric C Wiegmann 14002 License Number: Licensee: Limited Marijuana Cultivation Facility License Type: CNE Development **Doing Business As:** 10985 Sterling Highway **Premises Address:** Ninilchik AK 99639-0740 ZIP: State: City: Section 2 - Individual Information Enter information for the individual licensee who is completing this form. Charlene G Florence Name: Owner Title: Section 3 - Violations & Charges Read each line below, and then sign your initials in the box to the right of any applicable statements: Initials I certify that I have not been convicted of any criminal charge in the previous two calendar years. I certify that I have not committed any civil violation of AS 04, AS 17.38, or 3 AAC 306 in the previous two calendar years. I certify that a notice of violation has not been issued to this license between July 1, 2020 and June 30, 2021. Sign your initials to the following statement only if you are unable to certify one or more of the above statements: Initials I have attached a written explanation for why I cannot certify one or more of the above statements, which includes the type of violation or offense, as required under 3 AAC 306.035(b).

Page 1 of 2



Form MJ-20: Renewal Application Certifications

Section 4 - Certifications & Waiver

Read each line below, and then sign your initials in the box to the right of each statement:	Initials
l certify that no person other than a licensee listed on my marijuana establishment license renewal application has a direct or indirect financial interest, as defined in 3 AAC 306.015(e)(1), in the business for which the marijuana establishment license has been issued.	C.F.
I certify that I meet the residency requirement under AS 43.23 or I have submitted a residency exception affidavit (MJ-20a) along with this application.	C.F.
certify that this establishment complies with any applicable health, fire, safety, or tax statute, ordinance, regulation, or other law in the state.	C.F.
certify that the license is operated in accordance with the operating plan currently approved by the Marijuana Control Board.	OF.
certify that I am operating in compliance with the Alaska Department of Labor and Workforce Development's laws and requirements pertaining to employees.	OF.
certify that I have not violated any restrictions pertaining to this particular license type, and that this license has not been operated in violation of a condition or restriction imposed by the Marijuana Control Board.	C.F.
certify that I understand that providing a false statement on this form, the online application, or any other form provided by or to AMCO is grounds for rejection or denial of this application or revocation of any license issued.	C.F.
hereby waive my confidentiality rights under AS 43.05.230(a) and authorize the State of Alaska, Department of Revenue to disclose any and all tax information regarding this marijuana license to the Alcohol and Marijuana Control Office (AMCO) upon formal request as part of any official investigation as long as I hold, solely, or together with other parties, this marijuana license.	CF.
As an applicant for a marijuana establishment license renewal, I declare under penalty of unsworn falsification that I have am familiar with AS 17.38 and 3 AAC 306, and that this application, including all accompanying schedules and statements, is correct, and complete. I agree to provide all information required by the Marijuana Control Board in support of this application of the understand that failure to do so by any deadline given to me by AMCO staff may result in additional fees or expiration of the	is true, cation and
Charlene Honence Signature of licensee Notary Public in and for the State of A	Maska
Printed name of licensee Har (FNE Florence My commission expires: 9120)	12029
Subscribed and sworn to before me this day of, 20	
OFFICIAL SEAL Michele Turner Notary Public - State of Alaska	(3)

Alaska Marijuana Control Board

Anchorage, AK 99501

marijuana.licensing@alaska.gov https://www.commerce.alaska.gov/web/amco

Phone: 907.269.0350

Form MJ-20: Renewal Application Certifications

What is this form?

This renewal application certifications form is required for all marijuana establishment license renewal applications. Each person signing an application for a marijuana establishment license must declare that he/she has read and is familiar with AS 17.38 and 3 AAC 306. A person other than a licensee may not have direct or indirect financial interest (as defined in 3 AAC 306.015(e)(1)) in the business for which a marijuana establishment license is issued, per 3 AAC 306.015(a).

This form must be completed and submitted to AMCO's main office by each licensee (as defined in 3 AAC 306.020(b)(2)) before any license renewal application will be considered complete.

Section 1 - Establishment Information Enter information for the licensed establishment, as identified on the license application. Charlene G Florence; Eric C Wiegmann 14002 License Number: Licensee: Limited Marijuana Cultivation Facility License Type: **CNE** Development **Doing Business As:** 10985 Sterling Highway **Premises Address:** Ninilchik AK 99639-0740 ZIP: State: City: Section 2 - Individual Information Enter information for the individual licensee who is completing this form. Eric C Wiegmann Name: Owner Title: Section 3 - Violations & Charges Read each line below, and then sign your initials in the box to the right of any applicable statements: Initials I certify that I have not been convicted of any criminal charge in the previous two calendar years. I certify that I have not committed any civil violation of AS 04, AS 17.38, or 3 AAC 306 in the previous two calendar years. I certify that a notice of violation has not been issued to this license between July 1, 2020 and June 30, 2021. Sign your initials to the following statement only if you are unable to certify one or more of the above statements: Initials I have attached a written explanation for why I cannot certify one or more of the above statements, which includes the type of violation or offense, as required under 3 AAC 306.035(b).



Form MJ-20: Renewal Application Certifications

Section 4 - Certifications & Waiver

Read each line below, and then sign your initials in the box to the right of each st	atement:	Initials
I certify that no person other than a licensee listed on my marijuana establishment direct or indirect financial interest, as defined in 3 AAC 306.015(e)(1), in the busine establishment license has been issued.		Eu
I certify that I meet the residency requirement under AS 43.23 or I have submitted (MJ-20a) along with this application.	d a residency exception affidavit	24
I certify that this establishment complies with any applicable health, fire, safety, o other law in the state.	r tax statute, ordinance, regulation, or	9
I certify that the license is operated in accordance with the operating plan current Marijuana Control Board.	ly approved by the	26
I certify that I am operating in compliance with the Alaska Department of Labor and requirements pertaining to employees.	d Workforce Development's laws and	69
I certify that I have not violated any restrictions pertaining to this particular license operated in violation of a condition or restriction imposed by the Marijuana Contro	# [인터 18] 이 생활하는 경우 시민들은 이 가장 보면 하는 사람들이 되었다. 그는 사람들이 되었다면 보면 하는 것이다. # [인터 18] 이 사람들이 되었다. [인터 18] 이 사람들이 되었다.	Ew
I certify that I understand that providing a false statement on this form, the online by or to AMCO is grounds for rejection or denial of this application or revocation of the Alcohol and Marijuana Control Office (AMCO) upon formal request as I hold, solely, or together with other parties, this marijuana license.	f any license issued. ty rights under AS 43.05.230(a) and nformation regarding this marijuana	62
As an applicant for a marijuana establishment license renewal, I declare under peram familiar with AS 17.38 and 3 AAC 306, and that this application, including all accorrect, and complete. I agree to provide all information required by the Marijuan understand that failure to do so by any deadline given to me by AMCO staff may reconstruct the standard complete.	companying schedules and statements, is na Control Board in support of this applica	true, ation and s license.
Signature of licensee	Notary Public in and for the State of Ala	
Eric Wiegmann	My commission expires: $9/20/$	2023
Printed name of licensee		
Subscribed and sworn to before me thisday of		
	OFFICIAL SEAL Michele Turner	- XY

Received by AMCO 6.11.21

DAUUUUUIIV

PAGE 1/2

AFTER RECORDING MAIL TO:

Name Eric

Eric Clifford Wiegmann

Address P.O. Box 39740

City, State Zip Ninilchik, AK 99369

Escrow Number: 9000051

Statutory Warranty Deed

THE GRANTOR Paul H. Dionne and Susan M. Dionne, husband and wife

whose mailing address is: P.O. Box 39597, Ninilchik, AK 99639

for and in consideration of TEN DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATION

in hand paid, conveys and warrants to Eric Clifford Wiegmann and Charlene Grace Florence

the following described real estate, situated in the Recording District of Kenai

, State of Alaska:

Tract C, according to the plat of DIONNE SUBDIVISION, filed under Plat Number 2000-6, Records of the Homer Recording District, Third Judicial District, State of Alaska.

SUBJECT to reservations and exceptions in U.S. Patent and/or Acts of Congress authorizing the issuance thereof, easements, rights of way, covenants, conditions and restrictions, if any.

GRANTORS HEREIN RESERVE ALL OIL, GAS AND MINERAL RIGHTS.

Dated this 31st day of March 2	. 000		
Park H Drin			
Paul H. Dionne			
Susan M. Dionne	Dionne		
ododn H. Dioline			
STATE OF ALASKA			
0. () s	15,		
Judicial District)			
	175	1	

THIS IS TO CERTIFY that on this day of day of 2000, before me the undersigned Notary Public, personally appeared Paul H. Dionne known to me and to me known to be the individual(s) described in and who executed the foregoing instrument and

he acknowledged to me that he signed the same freely and voluntarily for the uses and purposes therein set forth.

WITNESS my hand and official seal.

Notary Public in and for Alaska My commission expires: / / 3-14-3004

PAGE 2/2

THIS IS TO CERTIFY that Notary Public, personally appeared		day of March	, 2000 , before me the undersigned
known to me and to me known she acknowledged to me that	to be the individ	dual(s) described in the same freely and	and who executed the foregoing instrument and advoluntarily for the uses and purposes therein set

WITNESS my hand and official seal.

R. JANET ROBBISON
CONSA, #1 167054
Ribery Pacific Cellibrain
Sen Liss (Calego Correly
My Costen, Exp. Dec. 28, 7001

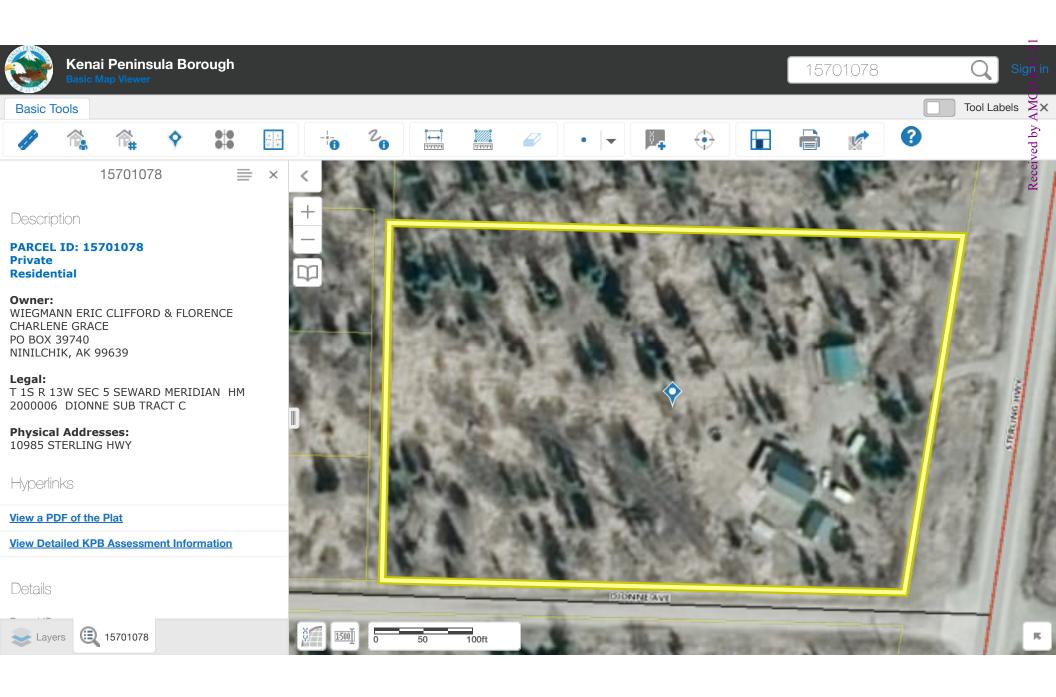
Notary Public in and for

State of Calif

My commission expires: /12 / 28/2001

001269

HOHER RECORDING DISTRICT 2000 APR 13 A 10: 30 /8 C.C.
REQUESTED BY FATCO





WELCOME PROPERTY SEARCH CONTACT US

RETURN TO KPB HOME



Search Instructions

This site uses the latest single field search technology. Simply enter your search criteria and hit the "search" button to see your results.

Advanced techniques include targeting specific search criteria e.g., "acreage:1-5", the use of the "*" wildcard character, and sorting options for tailoring the results to your specific needs. Please click on the question mark button for instructions and tips on more advanced search techniques.

Property Sea	ırch		
Search			
	15701078		Search *
		Your search returned 1 records / 1 pages <u>Download</u>	
	TOTAL A CONTROL OF THE PROPERTY OF THE PROPERT	PARCEL: 15701078 ADDRESS: 10985 STERLING HWY OWNER: WIEGMANN ERIC CLIFFORD & FLORENCE CH	Land: \$30,700 Improvement: \$371,000 Total: \$401,700

WELCOME

PROPERTY SEARCH

CONTACT US

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Kenai Peninsula Borough, Alaska Assessing Department

Go Back

Property Search

Print Report

Property Taxes

General Info		
Property Owner:	Property ID	15701078
WIEGMANN ERIC CLIFFORD & FLORENCE CH PO BOX 39740	Address	10985 STERLING HWY
NINILCHIK AK 99639-0740	Transfer Date	4/13/2000
Change of Address	Document / Book Page	301 /42
Owner(s)	Acreage	4.7100
	Tax Authority Group	59 - CENTRAL HOSPITAL

Legal Description

Description

T 1S R 13W SEC 5 Seward Meridian HM 2000006 DIONNE SUB TRACT C

Value Histo	ry								
Year	2021	2020	2019	2018	2017	2016	2015	2014	2013
Reason	Main Roll Certification	Main R Certifica							
Land Assd	\$30,700	\$30,700	\$27,900	\$27,900	\$27,900	\$27,900	\$27,900	\$27,900	\$27,
Imp Assd	\$371,000	\$366,700	\$371,700	\$294,900	\$295,800	\$281,100	\$245,600	\$264,500	\$283,
Total Assd	\$401,700	\$397,400	\$399,600	\$322,800	\$323,700	\$309,000	\$273,500	\$292,400	\$311,
4)

Extension Details

R01

R02

Address	10985 STERLING HWY
Type	1 1/2 L FRAME
Grade	G-
Year Built	2002
Value	\$247,200

- Attributes
- Floor Areas
- Exterior Features

Attributes Attribute

Story	Attribute	Detail
	Type	1 1/2 L FRAME
	Occupancy	Single family
	Roof Structure	Gable
	Roof Cover	Metal
	Heating	Space heater
	Stories	1.75
	Bathrooms	2
	Bathrooms (Half)	1
	Feature	Basement Egress Window
1	Exterior Wall	Vinyl siding-economy
1	Interior Wall	Normal for Class
1	Interior Flooring	Base Allowance
1.75	Exterior Wall	Vinyl siding-economy
1.75	Interior Flooring	Base Allowance

Story	Attribute	Detail
В	Exterior Wall	Vinyl siding-economy
		Area

CodeDescriptionGrossFinishedConstruction1.0Floor Level1,1201,120Wood frame1.75Floor Level560448Wood frame

B Basement 1,120 1,120 Concrete block Total Area 2,800 2,688

Features

CodeDescriptionSize ConstructionOFPOpen frame porch36WDDKWood deck12WDDKWood deck632WDDK-R56

Sketch Legend

Improvemen	ts							
Code	Description	Year	Building	Length	Width	Units	Unit Type	Value
SWL	Residential Sewer Water Landscaping	3000	R01	0	0	1	ΙΤ	\$10,500
DRIVE	Gravel Driveway	3000	R01	0	0	1	IT	\$2,000
SWL	Residential Sewer Water Landscaping	3000	R02	0	0	1	ΙΤ	\$6,500
GRNHSEFS	Greenhouse	2016	R01	20	9	180	SF	\$800
DETGAR	Residential Detached Garage	2008	R01	36	20	624	SF	\$18,200

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Alaska Department of Commerce, Community, and Economic Development

Division of Corporations, Business, and Professional Licensing PO Box 110806, Juneau, AK 99811-0806

This is to certify that

CNE DEVELOPMENT

BOX 39740, NINILCHIK, AK 99639

owned by

CHARLENE G FLORENCE; ERIC C WIEGMANN

is licensed by the department to conduct business for the period

November 13, 2020 to December 31, 2021 for the following line(s) of business:

11 - Agriculture, Forestry, Fishing and Hunting



This license shall not be taken as permission to do business in the state without having complied with the other requirements of the laws of the State or of the United States.

This license must be posted in a conspicuous place at the business location. It is not transferable or assignable.

Julie Anderson Commissioner

PARTNERSHIP AGREEMENT

> Eric C Wiegmann of 10985 Sterling highway, Ninilchik, AK 99639, and Charlene G Florence of 10985 Sterling highway, Ninilchik, AK 99639 (individually the "Partner" and collectively the "Partners")

BACKGROUND:

- A. The partners wish to associate themselves as partners in business.
- B. This agreement sets out the terms and conditions that govern the partners within the partnership.
- C. "Dissociated Partner" means any partner who is removed from the partnership through a voluntary or involuntary withdrawal as provided in this agreement.
- D. "Expulsion of a Partner" can occur on application by the Partnership or another Partner, where it is determined that the Partner:
- i. has engaged in wrongful conduct that adversely and materially affected the partnership's business;
- ii. has willfully or persistently committed a material breach of this Agreement or of a duty owed to the Partnership or to the other Partners; or
- iii. has engaged in conduct relating to the Partnerships's business that makes it not reasonably practicable to carry on the business with the Partner.
- E. "Initial Capital Contribution" means Capital Contributions made by any Partner to acquire an interest in the Partnership.
- F. "Operation of Law" means rights or duties that are east upon a party by any Partner to acquire an interest in the Partnership.

IN CONSIDERATION OF and as a condition of the Partners entering into this Agreement and other valuable consideration, the receipt and sufficiency of which consideration is acknowledged, the parties to this Agreement agree as follows:

Formation

 By this agreement the Partners enter into a general partnership (the "Partnership") in accordance with the laws of the State of Alaska. the rights and obligations of the Partners will be as as stated in the applicable legislation of the State of Alaska (the 'Act') except as otherwise provided in this agreement.

Name

2. The firm name of the Partnership will be: CNE Development.

Purpose

- The purpose of the Partnership will be: 11 Agriculture, Forestry, Fishing and Hunting Term
- The Partnership will begin on April 16th, 2018 and will continue until terminated as provided in this Agreement.

Place of Business

The Principal office of the business of the Partnership will be located at 10985 Sterling highway, Ninilchik, AK 99639 or such other place as the Partners may from time to time designate.

Capital Contributions

6. Each of the partners has contributed to the capital of the Partnership, in cash or property in the agreed upon value, as follows (the "Capital Contribution"):

Partner	Contribution Description	Agreed Value
Eric C Wiegmann	Cash, Property	\$50000 USD
Charlene G Florence	Cash, Property	\$50000 USD

All Partners will contribute their respective Capital Contributions fully and on time.

Withdrawal of Capital

No Partner will withdraw any portion of their capital Contribution without the express written express of the remaining Partners.

Additional Capital

- 9. Capital Contributions may be amended from time to time, according to the requirements of the Partnership provided that the interests of the Partners are not affected, except with the unanimous consent of the Partners. No Partner will be required to make additional Capital Contributions. Whenever addition capital is determined to be required and an individual Partner is unwilling or unable to meet the additional contribution requirement within a reasonable period, as required by Partnership business obligations, remaining Partners may contribute in proportion to their existing Capital Contributions to resolve the amount in default. In such case the allocation of profits or losses among all the Partners will be adjusted to reflect the aggregate change in Capital Contributions by the Partners.
- 10. Any advance of money to the Partnership by any Partner in excess of the amounts provided for in this agreement or subsequently agreed to as Additional Capital Contribution will be deemed a debt owed by the partnership and not an increase in Capital Contribution of the Partner. This liability will be repaid with interest at rates and times to be determined by a majority of the Partners within the limits of what is required or permitted in the Act. This liability will not entitle the lending Partner to any increased share of the Partnership's profits nor to a greater voting power. Such debts may have preference or priority over any other payments to Partners as may be determined by a majority of the Partners.

Capital Accounts

 An individual capital account (the "Capital Accounts") will be maintained for each Partner and their Initial Capital Contribution will be credited to this account.

Interest on Capital

12. No borrowing charge or loan interest will be due or payable to any Partner on their agreed Capital Contribution inclusive of any agreed Additional Capital Contributions.

Financial Decisions

13. Decisions regarding the distribution of profits, allocation of losses, and the requirement for Additional Capital Contributions as well as all other financial matters will be decided by a unanimous vote of the Partners.

Profit and Loss

14. Subject to any other provisions of this Agreement, the net profits and losses of the Partnership, for both accounting and tax purposes, will accrue to and be borne by the Partners in equal proportions (the "Profit and Loss Distribution").

Books of Account

15. Accurate and complete books of account of the transactions of the Partnership will be kept in accordance with generally accepted accounting principles (GAAP) and at all reasonable times will be available and open to inspection and examination by any Partner. The books and records of Partnership will reflect all the Partnerships transactions and will be appropriate and adequate for the business conducted by the Partnership.

Annual Report

- 16. as soon as practicable after the close of each fiscal year, the Partnership will furnish to each Partner an annual report showing a full and complete account of the condition of the Partnership, this report will consist of at least the following documents:
- a. a statement of all information as will be necessary for the preparation of each partners income
 or other tax returns;
- b. a copy of the Partnerships federal income tax returns for that fiscal year; and
- c. any additional information that the partners may require.

Banking and Partnership Funds

17. The funds of the Partnership will be placed in such investments and banking accounts as will be designated by the Partners. All withdrawals from these accounts will be made by the duly authorized agent or agents of the Partners as agreed by unanimous consent of the Partners. Partnership funds will be held in the name of the Partnership and will not be commingled with those of any other person or entity.

Fiscal Year

The fiscal year will end on the 31st day of December of each year.

Audit

19. Any of the Partners will have the right to request an audit of the Partnership books. The cost of the audit will be borne by the partnership. The audit will be performed by an accounting firm acceptable to all Partners. Not more than one (1) audit will be required by any or all of the Partners for any fiscal year.

Management

20. Except as all of the Partners may agree in writing, all actions and decisions with respecting the management, operation and control of the Partnership and its business will be decided by a unanimous vote of the Partners.

Contract Binding Authority

Each Partner will have the authority to bind the Partnership in contract.

Tax Elections

22. The Partnership will elect out of the application of chapter 63 subchapter C of the Internal revenue Code of 1986, in each taxable year in which it is eligible to do so in accordance with section 6221(b), by making that election in a timely filed return for such taxable year disclosing the name and taxpayer identification number of each Partner.

Meetings

- 23. Regular meetings of the Partners will be held only as required.
- 24. Any partner can call special a special meeting to resolve issues that require a vote, as indicated by this agreement, by providing all partners with reasonable notice. In the case of a special vote, the meeting will be restricted to the specific purpose for which the meeting was held.
- 25. All meetings will be held at a time and location that is reasonable, convenient and practical considering the situation of all Partners.

Admitting a New Partner

26. No new Partners may be admitted into the partnership.

Voluntary Withdrawal of a Partner

- 27. Any Partner will have the right to voluntarily withdraw from the partnership at any time. Written notice of intention to withdraw must be served upon the remaining Partners at least three (3) months prior to the withdrawal date.
- 28. The voluntary withdrawal will result in the dissolution of the Partnership.
- 29. A Dissociated Partner will only exercise the right to withdraw in good faith and will act to minimize any present or future harm done to the remaining Partners as a result of the withdrawal.

Involuntary Withdrawal of a Partner

- 30. Events resulting in the involuntary withdrawal of a Partner from the Partnership will include but not be limited to: death of a Partner; Partner mental incapacity; Partner disability preventing reasonable participation in the Partnership; Partner incompetence; breach of fiduciary duties by a Partner; criminal conviction of a Partner; Expulsion of a Partner; Operation of law against a Partner; or any act or omission of a Partner that can reasonably be expected to bring the business or societal reputation of the Partnership into disrepute.
- The involuntary withdrawal of a Partner will result in the dissolution of the Partnership.
 dissociation of a Partner
- 33. Where the dissociation of a Partner for any reason results in the dissolution of the Partnership then the Partnership will proceed in a reasonable and timely manner to dissolve the Partnership with all debts being paid first, prior to any distribution of the remaining funds. valuation and distribution will be determined as described in the Valuation of Interest section of this Agreement.
- 34. The remaining partners retain the right to seek damages from a dissociated partner where the dissociation resulted from a malicious or criminal act by the Dissociated Partner or where the Dissociated Partner had breached their fiduciary duty to the Partnership or was in breach of this agreement or had acted in a way that could reasonably be foreseen to bring har or damage to the Partnership or to the reputation of the Partnership.

Dissolution

 Except as otherwise provided in this Agreement, the Partnership may be dissolved only with the unanimous consent of all Partners.

Distribution of the Property on Dissolution of Partnership

- 36. In the event of the dissolution of the Partnership, each Partner will share equally (the "Dissolution Distribution") in any remaining assets or liabilities of the Partnership.
- 37. Upon Dissolution of the Partnership and liquidation of Partnership Property, and after payment of all selling costs and expenses, the liquidator will distribute the Partnership assets to the following order of priority;
- a. in satisfaction to creditors except Partnership obligations to current Partners;
- b. in satisfaction of the Partnership debt obligations to current Partners; and then
- c. to the Partners according to the Dissolution Distribution described above.
- 38. the claims of each priority group will be satisfied in full before satisfying any claims of a lower priority group. Any excess of Partnership assets after liabilities or any insufficiency in Partnership assets in resolving liabilities under this section will be shared by the Partners according to the Dissolution distribution described above.

Valuation of Interest

- 39. In the absence of a written agreement setting a value, the value of the Partnership will be based on the fair market value appraisal of all Partnership assets (less liabilities) determined in accordance with generally accepted accounting principles (GAAP). This appraisal will be conducted by an independent accounting firm agreed to by all Partners. An appraiser will be appointed within a reasonable period of the date of withdrawal or dissolution. The results of the appraisal will be binding on all Partners. A withdrawing Partners interest will be based on that Partners proportion of the dissolution Distribution described above, less any outstanding liabilities the withdrawing Partner may have to the Partnership. The intent of this section is to ensure the survival of the Partnership despite the withdrawal of any individual Partner.
- 40. No allowance will be made for goodwill, trade name, patents or other intangible assets, except where those assets have been reflected on the Partnership books immediately prior to valuation.

Goodwill

41. The goodwill of the Partnership business will be assessed at an amount to be determined by appraisal using generally accepted accounting principles (GAAP).

Title to Partnership Property

42. Title to all Partnership Property will remain in the name of the Partnership. No Partner or group of Partners will have any ownership interest in such Partnership Property in whole or part.

Voting

 Any vote required by the Partnership will be assessed where each Partner receives one vote carrying equal weight.

Force Majeure

44. A Partner will be free of liability to the Partnership where the Partner is prevented from executing their obligations under this Agreement in whole or in part due to force majeure, such as earthquake, typhoon, flood, fire and war or any other unforeseen and uncontrollable event where the Partner has communicated the circumstance of said event to any and all other Partners and taken any and all appropriate action to mitigate said event.

Duty of loyalty

45. No Partner will engage in any business, venture or transaction, whether directly or indirectly, that might be competitive with the business of the Partnership or that would be in direct conflict of interest to the Partnership without the unanimous written consent of the remaining Partners. Any and all businesses, ventures or transactions, with any appearance of conflict of interest must be fully disclosed to all other Partners. Failure to comply with any of the terms of this clause will be deemed an Involuntary Withdrawal of the offending Partner and may be treated accordingly by the remaining Partners.

Duty of Accountability for Private Profits

46. Each Partner must account to the Partnership for any benefit derived by that Partner without the consent of the other Partners from any transaction concerning the Partnership or any use by that Partner of the Partnership property, name or business connection. This duty continues to apply to any transaction undertaken after the Partnership has been dissolved but before the affairs of the Partnership have been completely wound up by the surviving Partner or Partners or their agent or agents.

Duty to devote Time

47. Each Partner will devote such time and attention to the business of the Partnership as the majority of the Partners will from time to time reasonably determine for the conduct of the Partnership business.

Actions requiring Unanimous Consent of the Partners

- The following list of actions will require the unanimous consent of all Partners;
- a. assigning check signing authority;
- b. committing the Partnership to new liabilities totaling over \$1,000.00 USD;
- c. incurring single expenditures that exceed \$5,000.00 USD
- d. selling or encumbering of any Partnership asset who's fair Market value exceeds \$1,000.00 USD;
- e. hiring any employee who's total compensation package exceeds \$1,000.00 USD per annum;
- firing of any employee except in the case of gross misconduct that exposes the Partnership to possible liability;
- g. waiving or releasing any Partnership claim except for full consideration; and
- h. endangering the ownership or possession of Partnership property.
- 49. Any losses incurred as a violation of this section will be charged to and collected from the individual Partner that acted without unanimous consent and caused the loss.

Forbidden Acts

- 50. No Partner may do an act in contravention of this agreement.
- 51. No Partner may permit, intentionally or unintentionally the assignment of express, implied or apparent authority to a third party that is not a Partner in the partnership.
- No Partner may do any act that would make it impossible to carry on the ordinary business of the Partnership.
- 53. No Partner may confess a judgment against the Partnership.

CNE DEVELOPMENT PARTNERS AND PERCENTAGES

- 1. ERIC WIEGMAN 50%
- 2. CHARLENE FLORENCE 50%