

Alcohol & Marijuana Control Office

Initiating License Application

6/3/2021 10:20:14 AM

License Number: 14427**License Status:** Active-Operating**License Type:** Limited Marijuana Cultivation Facility**Doing Business As:** ELEVATED HEIGHTS, LLC**Business License Number:** 1058581**Designated Licensee:** Darrell Niles**Email Address:** elevatedheights@outlook.com**Local Government:** Matanuska-Susitna Borough**Local Government 2:****Community Council:** Sutton**Latitude, Longitude:** 61.738900, -148.771300**Physical Address:** 26506 East Little Granite Creek Loop
Sutton, AK 99674
UNITED STATES**Licensee #1****Type:** Entity**Alaska Entity Number:** 10065879**Alaska Entity Name:** Elevated Heights, LLC**Phone Number:** 907-232-6888**Email Address:** keriniles@hotmail.com**Mailing Address:** PO Box 479
Sutton, AK 99674
UNITED STATES**Entity Official #1****Type:** Individual**Name:** Keri Niles**SSN:** [REDACTED]**Date of Birth:** [REDACTED]**Phone Number:** 907-232-6888**Email Address:** elevatedheights@outlook.com**Mailing Address:** PO Box 479
Sutton, AK 99674
UNITED STATES**Entity Official #2****Type:** Individual**Name:** Darrell Niles**SSN:** [REDACTED]**Date of Birth:** [REDACTED]**Phone Number:** 907-232-8360**Email Address:** elevatedheights@outlook.com**Mailing Address:** PO Box 479
Sutton, AK 99674
UNITED STATES**Note:** No affiliates entered for this license.



Alaska Marijuana Control Board

Form MJ-20: Renewal Application Certifications**What is this form?**

This renewal application certifications form is required for all marijuana establishment license renewal applications. Each person signing an application for a marijuana establishment license must declare that he/she has read and is familiar with AS 17.38 and 3 AAC 306. A person other than a licensee may not have direct or indirect financial interest (as defined in 3 AAC 306.015(e)(1)) in the business for which a marijuana establishment license is issued, per 3 AAC 306.015(a).

This form must be completed and submitted to AMCO's main office by each licensee (as defined in 3 AAC 306.020(b)(2)) before any license renewal application will be considered complete.

Section 1 – Establishment Information

Enter information for the licensed establishment, as identified on the license application.

| | | | | | |
|--------------------|---|-----------------|-------|------|-------|
| Licensee: | Donner Elevated Heights, LLC | License Number: | 14427 | | |
| License Type: | limited marijuana cultivation facility | | | | |
| Doing Business As: | Elevated Heights, LLC | | | | |
| Premises Address: | 26506 East Little Granite Creek Loop | | | | |
| City: | SITKA | State: | AK | ZIP: | 99874 |

Section 2 – Individual Information

Enter information for the individual licensee who is completing this form.

| | |
|--------|------------|
| Name: | KERI NILES |
| Title: | Owner |

Section 3 – Violations & Charges

Read each line below, and then sign your initials in the box to the right of any applicable statements:

Initials

I certify that I have **not** been convicted of any criminal charge in the previous two calendar years.

I certify that I have **not** committed any civil violation of AS 04, AS 17.38, or 3 AAC 306 in the previous two calendar years.

I certify that a notice of violation has **not** been issued to this license between July 1, 2020 and June 30, 2021.

Sign your initials to the following statement only if you are unable to certify one or more of the above statements:

Initials

I have attached a written explanation for why I cannot certify one or more of the above statements, which includes the type of violation or offense, as required under 3 AAC 306.035(b).

**Form MJ-20: Renewal Application Certifications****Section 4 – Certifications & Waiver**

Read each line below, and then sign your initials in the box to the right of each statement:

Initials

I certify that no person other than a licensee listed on my marijuana establishment license renewal application has a direct or indirect financial interest, as defined in 3 AAC 306.015(e)(1), in the business for which the marijuana establishment license has been issued.

I certify that I meet the residency requirement under AS 43.23 or I have submitted a residency exception affidavit (MJ-20a) along with this application.

I certify that this establishment complies with any applicable health, fire, safety, or tax statute, ordinance, regulation, or other law in the state.

I certify that the license is operated in accordance with the operating plan currently approved by the Marijuana Control Board.

I certify that I am operating in compliance with the Alaska Department of Labor and Workforce Development's laws and requirements pertaining to employees.

I certify that I have not violated any restrictions pertaining to this particular license type, and that this license has not been operated in violation of a condition or restriction imposed by the Marijuana Control Board.

I certify that I understand that providing a false statement on this form, the online application, or any other form provided by or to AMCO is grounds for rejection or denial of this application or revocation of any license issued.

I, Keri Niles, hereby waive my confidentiality rights under AS 43.05.230(a) and authorize the State of Alaska, Department of Revenue to disclose any and all tax information regarding this marijuana license to the Alcohol and Marijuana Control Office (AMCO) upon formal request as part of any official investigation as long as I hold, solely, or together with other parties, this marijuana license.

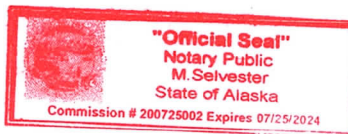
As an applicant for a marijuana establishment license renewal, I declare under penalty of unsworn falsification that I have read and am familiar with AS 17.38 and 3 AAC 306, and that this application, including all accompanying schedules and statements, is true, correct, and complete. I agree to provide all information required by the Marijuana Control Board in support of this application and understand that failure to do so by any deadline given to me by AMCO staff may result in additional fees or expiration of this license.

Signature of licensee

Notary Public in and for the State of Alaska

Keri Anne Niles

Printed name of licensee



My commission expires:

07/25/2024

Subscribed and sworn to before me this 8th day of June, 2021.



Alaska Marijuana Control Board

Form MJ-20: Renewal Application Certifications**What is this form?**

This renewal application certifications form is required for all marijuana establishment license renewal applications. Each person signing an application for a marijuana establishment license must declare that he/she has read and is familiar with AS 17.38 and 3 AAC 306. A person other than a licensee may not have direct or indirect financial interest (as defined in 3 AAC 306.015(e)(1)) in the business for which a marijuana establishment license is issued, per 3 AAC 306.015(a).

This form must be completed and submitted to AMCO's main office by each licensee (as defined in 3 AAC 306.020(b)(2)) before any license renewal application will be considered complete.

Section 1 – Establishment Information

Enter information for the licensed establishment, as identified on the license application.

| | | | | | |
|--------------------|--|-----------------|-------|------|-------|
| Licensee: | ELEVATED HEIGHTS, LLC | License Number: | 14427 | | |
| License Type: | LIMITED MARIJUANA CULTIVATION FACILITY | | | | |
| Doing Business As: | ELEVATED HEIGHTS, LLC | | | | |
| Premises Address: | 26506 East Little Granite Creek Loop | | | | |
| City: | SUTTON | State: | AK | ZIP: | 99674 |

Section 2 – Individual Information

Enter information for the individual licensee who is completing this form.

| | |
|--------|---------------|
| Name: | DARRELL NILES |
| Title: | OWNER |

Section 3 – Violations & Charges

Read each line below, and then sign your initials in the box to the right of any applicable statements:

Initials

I certify that I have **not** been convicted of any criminal charge in the previous two calendar years.

DN

I certify that I have **not** committed any civil violation of AS 04, AS 17.38, or 3 AAC 306 in the previous two calendar years.

DN

I certify that a notice of violation has **not** been issued to this license between July 1, 2020 and June 30, 2021.

DN

Sign your initials to the following statement only if you are unable to certify one or more of the above statements:

Initials

I have attached a written explanation for why I cannot certify one or more of the above statements, which includes the type of violation or offense, as required under 3 AAC 306.035(b).



Form MJ-20: Renewal Application Certifications

Section 4 – Certifications & Waiver

Read each line below, and then sign your initials in the box to the right of each statement:

Initials

I certify that no person other than a licensee listed on my marijuana establishment license renewal application has a direct or indirect financial interest, as defined in 3 AAC 306.015(e)(1), in the business for which the marijuana establishment license has been issued.

DTN

I certify that I meet the residency requirement under AS 43.23 or I have submitted a residency exception affidavit (MJ-20a) along with this application.

DTN

I certify that this establishment complies with any applicable health, fire, safety, or tax statute, ordinance, regulation, or other law in the state.

DTN

I certify that the license is operated in accordance with the operating plan currently approved by the Marijuana Control Board.

DTN

I certify that I am operating in compliance with the Alaska Department of Labor and Workforce Development's laws and requirements pertaining to employees.

DTN

I certify that I have not violated any restrictions pertaining to this particular license type, and that this license has not been operated in violation of a condition or restriction imposed by the Marijuana Control Board.

DTN

I certify that I understand that providing a false statement on this form, the online application, or any other form provided by or to AMCO is grounds for rejection or denial of this application or revocation of any license issued.

DTN

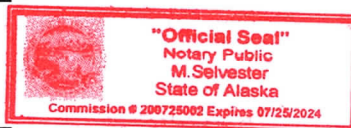
I, DARRELL NILES, hereby waive my confidentiality rights under AS 43.05.230(a) and authorize the State of Alaska, Department of Revenue to disclose any and all tax information regarding this marijuana license to the Alcohol and Marijuana Control Office (AMCO) upon formal request as part of any official investigation as long as I hold, solely, or together with other parties, this marijuana license.

DTN

As an applicant for a marijuana establishment license renewal, I declare under penalty of unsworn falsification that I have read and am familiar with AS 17.38 and 3 AAC 306, and that this application, including all accompanying schedules and statements, is true, correct, and complete. I agree to provide all information required by the Marijuana Control Board in support of this application and understand that failure to do so by any deadline given to me by AMCO staff may result in additional fees or expiration of this license.

[Signature]
Signature of licensee

DARRELL T. NILES
Printed name of licensee



[Signature]
Notary Public in and for the State of Alaska

My commission expires: 07/25/2024

Subscribed and sworn to before me this 8th day of June, 2021.

Lease to Own Contract

Whereas, ELEVATED HEIGHTS LLC desires to possess and have the use of certain property owned by Jasmine Niles and described as 26506 East Little Granite Creek Loop, Pinnacle Mtn. Subdivision Block 2 Lot 3 Sutton Alaska 99674.

Whereas, the parties have agreed that Elevated Heights LLC. shall take possession of the property on **09-23-2017** and have the use of the property until this agreement is terminated, or paid in full.

Whereas, Elevated Heights LLC. and Owner intend that ownership of the property shall transfer to Elevated Heights LLC. upon the full completion of this agreement,

Now, therefore, the parties agree as follows:

Purchaser shall pay Owner the sum of **\$405.53** on **04-01-2018** and the same sum on the **1st** day of each month for the purchase of the property.

If payment is late by more than three days, a late fee of **\$25.00** shall be due immediately from Elevated Heights LLC.

The parties agree that the purchase price of the property is **\$20,000.00 at 8% simple interest over a term of 60 months. The total purchase price with interest over 60 months will be \$24331.80. There will be no pre payment penalty for early payoff.**

The parties agree that **100%** of each month's lease payment shall be applied towards purchase of the property.

The parties agree that ownership of the property shall transfer to Elevated Heights LLC. upon completion of **60** payments as described above.

The parties agree that if Elevated Heights LLC. fails to complete the contemplated purchase of the property for any reason, no refunds or credits shall be due to Elevated Heights LLC..

Elevated Heights LLC. shall indemnify and hold harmless Owner (Jasmine Niles) against any and all claims, damages, or actions arising from possession or use of the property.

If Elevated Heights LLC. fails to make a payment within **30** days of its due date, Elevated Heights LLC. agrees to surrender the property to Owner upon the Owner's demand.

Both parties understand that the property will be used for a commercial Marijuana Cultivation Facility permitted by the State of Alaska Marijuana Control Board. Annual property taxes will be paid by Elevated Heights LLC and will be in good standing with the Matanuska Susitna Borough.

In witness to their agreement to the terms of this contract, the parties affix their signatures below:

Jasmine A. Niles 9-29-2017
Owner, signature & date

Shawn Fisher 9-29-17
Elevated Heights LLC, signature & date

Address PO Box 473
City, state, ZIP Sutton AK 99674

Address PO Box 479
City, state, ZIP Sutton AK 99674

3 AAC 306.740.

Both parties understand that the property will be used for a commercial Marijuana Cultivation Facility permitted by the State of Alaska Marijuana Control Board. Annual property taxes will be paid by Elevated Heights LLC and will be in good standing with the Matanuska Susitna Borough.

In witness to their agreement to the terms of this contract, the parties affix their signatures below:

Jasmine Niles (property owner)

Signature [Signature] DATE 4-7-2018
Address PO Box 473
City, state, ZIP Sutton AK 99674

Elevated Heights LLC. (purchaser)

Darrell and Keri Niles
Signature [Signature] DATE 4/13/18
Signature [Signature] DATE 4/13/18
Address 26506 East Little Granite Ck. LP
City, state, ZIP Sutton, AK 99674

On Apr. 13th, 2018, Darrell Travis Niles and Keri Anne Niles personally appeared before me, properly identified themselves having government-issued, photo identification, and signed this document.

Nichole Bouchard, Notary Public for the State of Alaska. My Commission expires 12-30-2020.
[Signature]
Notary Signature

Notary Seal



**OPERATING AGREEMENT
of Elevated Heights, LLC**

This Operating Agreement (the "Agreement") made and entered into this 23rd day of September, 2017 (the "Execution Date"),

AMONGST:

Darrell Niles, PO Box 479, Sutton AK 99674

Keri Niles, PO Box 479, Sutton AK 99674

(individually the "Member" and collectively the "Members").

BACKGROUND:

- A. The Members wish to associate themselves as members of a limited liability company.
- B. The terms and conditions of this Agreement will govern the Members within the limited liability company.

IN CONSIDERATION OF and as a condition of the Members entering into this Agreement and other valuable consideration, the receipt and sufficiency of which is acknowledged, the Members agree as follows:

Formation

- 1. By this Agreement, the Members form a Limited Liability Company (the "Company") in accordance with the laws of the State of Alaska. The rights and obligations of the Members will be as stated in the Alaska Revised Limited Liability Company Act (the "Act") except as otherwise provided in this agreement.

Name

- 2. The name of the Company will be Elevated Heights, LLC.

Purpose

- 3. Cannabis Cultivation

Term

- 4. The Company will continue until terminated as provided in this Agreement or may dissolve under conditions provided in the Act.

Place of Business

5. The Principal Office of the Company will be located at 26506 E Little Granite Creek Lp, Sutton AK 99674 or such other place as the Members may from time to time designate.

Membership Classes

6. Members will be divided into classes. Each class will have distinct rights and obligations as follows:

| Member Class | Rights and Obligations |
|---------------------|---|
| Class A | These members have full voting shares and make vital direction and management decisions for the organization. |
| Class B | These members hold share ownership without voting rights. |

7. The following is a list of all Members and the membership class to which they belong:

| Member | Member Class |
|---------------|---------------------|
| Darrell Niles | Class A |
| Keri Niles | Class A |

Capital Contributions

8. The following is a list of all Members and their Initial Contributions to the Company. Each of the Members agree to make their Initial Contributions to the Company in full, according to the

following terms:

| Member | Contribution Description | Value of Contribution |
|---------------|---|-----------------------|
| Darrell Niles | This member funds 50% of the establishment costs and handles all on ground operations of the establishment. | \$25,000.00 |
| Keri Niles | This member funds 50% of the establishment costs and handles all on ground operations of the establishment. | \$25,000.00 |

Allocation of Profits/Losses

9. Subject to the other provisions of this Agreement, the Net Profits or Losses, for accounting purposes, will accrue to and be borne by the Members in proportion to the Members' Capital Contributions inclusive of any Additional Capital Contributions.
10. Distributions to Members will be made in proportion to the Members' Capital Contributions inclusive of any Additional Capital Contributions.
11. No Member will have priority over any other Member for the distribution of Net Profits or Losses.

Nature of Interest

12. A Member's Interest in the Company will be considered personal property.

Withdrawal of Contribution

13. No Member will withdraw any portion of their Capital Contribution without the unanimous consent of the other Members.

Liability for Contribution

14. A Member's obligation to make their required Capital Contribution can only be compromised or released with the consent of all remaining Members or as otherwise provided in this Agreement. If a Member does not make the Capital Contribution when it is due, he is obligated at the option of any remaining Members to contribute cash equal to the agreed value of the Capital Contribution. This option is in addition to and not in lieu of any others rights, including the right to specific performance that the Company may have against the Member.

Additional Contributions

15. Capital Contributions may be amended from time to time, according to the business needs of the Company. However if additional capital is determined to be required and an individual Member is unwilling or unable to meet the additional contribution requirement within a reasonable period, the remaining Members may contribute in proportion to their existing Capital Contributions to resolve the amount in default. In such case, the allocation of Net Profits or Losses and the distribution of assets on dissociation or dissolution will be adjusted accordingly.
16. Any advance of money to the Company by any Member in excess of the amounts provided for in this Agreement or subsequently agreed to, will be deemed a debt due from the Company rather than an increase in the Capital Contribution of the Member. This liability will be repaid with interest at such rates and times to be determined by a majority of the Voting Members. This liability will not entitle the lending Member to any increased share of the Company's profits nor to a greater voting power. Repayment of such debts will have priority over any other payments to Members.

Capital Accounts

17. An individual capital account (the "Capital Account") will be maintained for each Member and their Initial Contributions will be credited to this account. Any Additional Contributions made by any Member will be credited to that Member's individual Capital Account.

Interest on Capital

18. No borrowing charge or loan interest will be due or payable to any Member on their agreed Capital Contribution inclusive of any agreed Additional Contributions.

Management

19. Management of this Company is vested in the Members.

Authority to Bind Company

20. Only the following individuals have authority to bind the Company in contract: All Class A Members with a majority vote can bind the company in contract.

Duty of Loyalty

21. While a person is a Member of the Company, and for a period of at least one year after that person ceases to be a Member, that person will not carry on, or participate in, a similar business to the business of the Company within any market regions that were established or contemplated by the Company before or during that person's tenure as Member.

Duty to Devote Time

22. Each Member will devote such time and attention to the business of the Company as the majority of the Voting Members will from time to time reasonably determine for the conduct of the Company's business.

Member Meetings

23. A meeting may be called by any Member providing that reasonable notice has been given to the other Members.
24. Regular meetings of the Members will be held monthly.

Voting

25. Each Member of a voting membership class will be entitled to cast votes, on any matter within the authority of that membership class, based upon the proportion of that Member's Capital Contributions in the Company.

Admission of New Members

26. A new Member may only be admitted to the Company with a majority vote of the existing Members.
27. The new Member agrees to be bound by all the covenants, terms, and conditions of this Agreement, inclusive of all current and future amendments. Further, a new Member will execute such documents as are needed to effect the admission of the new Member. Any new Member will receive such business interest in the Company as determined by a unanimous decision of the other Members.

Voluntary Withdrawal of a Member

28. No Member may voluntarily withdraw from the Company for a period of one year from the execution date of this Agreement. Any such unauthorized withdrawal prior to the expiration of this period will be considered a wrongful dissociation and a breach of this Agreement. In the event of any such wrongful dissociation, the withdrawing Member will be liable to the remaining Members for any damages incurred by the remaining Members including but not limited to the loss of future earnings. After the expiration of this period, any Member will have the right to voluntarily withdraw from the Company. Written notice of intention to withdraw must be served upon the remaining Members at least three months prior to withdrawal.
29. The voluntary withdrawal of a Member will have no effect upon the continuance of the Company.
30. It remains incumbent on the withdrawing Member to exercise this dissociation in good faith and to minimize any present or future harm done to the remaining Members as a result of the withdrawal.

Involuntary Withdrawal of a Member

31. Events leading to the involuntary withdrawal of a Member from the Company will include but not be limited to: death of a Member; Member mental incapacity; Member disability preventing reasonable participation in the Company; Member incompetence; breach of fiduciary duties by a Member; criminal conviction of a Member; Operation of Law against a Member or a legal judgment against a Member that can reasonably be expected to bring the business or societal reputation of the Company into disrepute. Expulsion of a Member can also occur on application by the Company or another Member, where it has been judicially determined that the Member: has engaged in wrongful conduct that adversely and materially affected the Company's business; has willfully or persistently committed a material breach of this Agreement or of a duty owed to the Company or to the other Members; or has engaged in conduct relating to the Company's business that makes it not reasonably practicable to carry on the business with the Member.
32. The involuntary withdrawal of a Member will have no effect upon the continuance of the Company.

Dissociation of a Member

33. In the event of either a voluntary or involuntary withdrawal of a Member, if the remaining Members elect to purchase the interest of the withdrawing Member, the remaining Members will serve written notice of such election, including the purchase price and method and schedule of payment for the withdrawing Member's Interests, upon the withdrawing Member, their executor, administrator, trustee, committee or analogous fiduciary within a reasonable period after acquiring knowledge of the change in circumstance to the affected Member. The purchase amount of any

buyout of a Member's Interests will be determined as set out in the Valuation of Interest section of this Agreement.

34. Valuation and distribution will be determined as described in the Valuation of Interest section of this Agreement.
35. The remaining Members retain the right to seek damages from a dissociated Member where the dissociation resulted from a malicious or criminal act by the dissociated Member or where the dissociated Member had breached their fiduciary duty to the Company or was in breach of this Agreement or had acted in a way that could reasonably be foreseen to bring harm or damage to the Company or to the reputation of the Company.
36. A dissociated Member will only have liability for Company obligations that were incurred during their time as a Member. On dissociation of a Member, the Company will prepare, file, serve, and publish all notices required by law to protect the dissociated Member from liability for future Company obligations.
37. Where the remaining Members have purchased the interest of a dissociated Member, the purchase amount will be paid in full, but without interest, within 90 days of the date of withdrawal. The Company will retain exclusive rights to use of the trade name and firm name and all related brand and model names of the Company.

Right of First Purchase

38. In the event that a Member's Interest in the Company is or will be sold, due to any reason, the remaining Members will have a right of first purchase of that Member's Interest. The value of that interest in the Company will be the lower of the value set out in the Valuation of Interest section of this Agreement and any third party offer that the Member wishes to accept.

Assignment of Interest

39. A Member's financial interest in the Company can only be assigned to another Member and cannot be assigned to a third party except with the unanimous consent of the remaining Members.
40. In the event that a Member's interest in the company is transferred or assigned as the result of a court order or Operation of Law, the trustee in bankruptcy or other person acquiring that Member's Interests in the Company will only acquire that Member's economic rights and interests and will not acquire any other rights of that Member or be admitted as a Member of the Company or have the right to exercise any management or voting interests.

Valuation of Interest

41. A Member's financial interest in the Company will be in proportion to their Capital Contributions, inclusive of any Additional Capital Contributions.
42. In the absence of a written agreement setting a value, the value of the Company will be based on the fair market value appraisal of all Company assets (less liabilities) determined in accordance with generally accepted accounting principles (GAAP). This appraisal will be conducted by an independent accounting firm agreed to by all Members. An appraiser will be appointed within a reasonable period of the date of withdrawal or dissolution. The results of the appraisal will be binding on all Members. The intent of this section is to ensure the survival of the Company despite the withdrawal of any individual Member.
43. No allowance will be made for goodwill, trade name, patents or other intangible assets, except where those assets have been reflected on the Company books immediately prior to valuation.

Dissolution

44. The Company may be dissolved by a unanimous vote of the Members. The Company will also be dissolved on the occurrence of events specified in the Act.
45. Upon Dissolution of the Company and liquidation of Company property, and after payment of all selling costs and expenses, the liquidator will distribute the Company assets to the following groups according to the following order of priority:
 - a. in satisfaction of liabilities to creditors except Company obligations to current Members;
 - b. in satisfaction of Company debt obligations to current Members; and then
 - c. to the Members based on Member financial interest, as set out in the Valuation of Interest section of this Agreement.

Records

46. The Company will at all times maintain accurate records of the following:
 - a. Information regarding the status of the business and the financial condition of the Company.
 - b. A copy of the Company federal, state, and local income taxes for each year, promptly after becoming available.
 - c. Name and last known business, residential, or mailing address of each Member, as well as the date that person became a Member.

- d. A copy of this Agreement and any articles or certificate of formation, as well as all amendments, together with any executed copies of any written powers of attorney pursuant to which this Agreement, articles or certificate, and any amendments have been executed.
 - e. The cash, property, and services contributed to the Company by each Member, along with a description and value, and any contributions that have been agreed to be made in the future.
47. Each Member has the right to demand, within a reasonable period of time, a copy of any of the above documents for any purpose reasonably related to their interest as a Member of the Company, at their expense.

Books of Account

48. Accurate and complete books of account of the transactions of the Company will be kept in accordance with generally accepted accounting principles (GAAP) and at all reasonable times will be available and open to inspection and examination by any Member. The books and records of the Company will reflect all the Company's transactions and will be appropriate and adequate for the business conducted by the Company.

Banking and Company Funds

49. The funds of the Company will be placed in such investments and banking accounts as will be designated by the Members. All withdrawals from these accounts will be made by the duly authorized agent or agents of the Company as appointed by unanimous consent of the Members. Company funds will be held in the name of the Company and will not be commingled with those of any other person or entity.

Audit

50. Any of the Members will have the right to request an audit of the Company books. The cost of the audit will be borne by the Company. The audit will be performed by an accounting firm acceptable to all the Members. Not more than one (1) audit will be required by any or all of the Members for any fiscal year.

Fiscal Year End

51. The fiscal year end of the Company is the 31st day of December.

Tax Treatment

52. This Company is intended to be treated as a corporation, for the purposes of Federal and State Income Tax.

Annual Report

53. As soon as practicable after the close of each fiscal year, the Company will furnish to each Member an annual report showing a full and complete account of the condition of the Company including all information as will be necessary for the preparation of each Member's income or other tax returns. This report will consist of at least:
- a. A copy of the Company's federal income tax returns for that fiscal year.
 - b. A breakdown of the profit and loss attributable to each Member.

Goodwill

54. The goodwill of the Company will be assessed at an amount to be determined by appraisal using generally accepted accounting principles (GAAP).

Governing Law

55. The Members submit to the jurisdiction of the courts of the State of Alaska for the enforcement of this Agreement or any arbitration award or decision arising from this Agreement.

Force Majeure

56. A Member will be free of liability to the Company where the Member is prevented from executing their obligations under this Agreement in whole or in part due to force majeure, such as earthquake, typhoon, flood, fire, and war or any other unforeseen and uncontrollable event where the Member has communicated the circumstance of the event to any and all other Members and where the Member has taken any and all appropriate action to satisfy his duties and obligations to the Company and to mitigate the effects of the event.

Forbidden Acts

57. No Member may do any act in contravention of this Agreement.
58. No Member may permit, intentionally or unintentionally, the assignment of express, implied or apparent authority to a third party that is not a Member of the Company.
59. No Member may do any act that would make it impossible to carry on the ordinary business of the Company.
60. No Member will have the right or authority to bind or obligate the Company to any extent with regard to any matter outside the intended purpose of the Company.
61. No Member may confess a judgment against the Company.
62. Any violation of the above forbidden acts will be deemed an Involuntary Withdrawal and may be treated accordingly by the remaining Members.

Indemnification

63. All Members will be indemnified and held harmless by the Company from and against any and all claims of any nature, whatsoever, arising out of a Member's participation in Company affairs. A Member will not be entitled to indemnification under this section for liability arising out of gross negligence or willful misconduct of the Member or the breach by the Member of any provisions of this Agreement.

Liability

64. A Member or any employee will not be liable to the Company or to any other Member for any mistake or error in judgment or for any act or omission believed in good faith to be within the scope of authority conferred or implied by this Agreement or the Company. The Member or employee will be liable only for any and all acts and omissions involving intentional wrongdoing.

Liability Insurance

65. The Company may acquire insurance on behalf of any Member, employee, agent or other person engaged in the business interest of the Company against any liability asserted against them or incurred by them while acting in good faith on behalf of the Company.

Life Insurance

66. The Company will have the right to acquire life insurance on the lives of any or all of the Members, whenever it is deemed necessary by the Company. Each Member will cooperate fully with the Company in obtaining any such policies of life insurance.

Actions Requiring Unanimous Consent

67. The following actions will require the unanimous consent of all Members:
- a. Incurring Company liabilities over \$500.00.
 - b. Incurring a single transaction expense over \$500.00.
 - c. Endangering the ownership or possession of Company property including selling, transferring or loaning any Company property or using any Company property as collateral for a loan.
 - d. Releasing any Company claim except for payment in full.

Amendment of this Agreement

68. No amendment or modification of this Agreement will be valid or effective unless in writing and signed by all Members.

Title to Company Property

69. Title to all Company property will remain in the name of the Company. No Member or group of Members will have any ownership interest in Company property in whole or in part.

Miscellaneous

70. Time is of the essence in this Agreement.
71. This Agreement may be executed in counterparts.
72. Headings are inserted for the convenience of the Members only and are not to be considered when interpreting this Agreement. Words in the singular mean and include the plural and vice versa. Words in the masculine gender include the feminine gender and vice versa. Words in a neutral gender include the masculine gender and the feminine gender and vice versa.
73. If any term, covenant, condition or provision of this Agreement is held by a court of competent jurisdiction to be invalid, void or unenforceable, it is the Members' intent that such provision be reduced in scope by the court only to the extent deemed necessary by that court to render the provision reasonable and enforceable and the remainder of the provisions of this Agreement will in no way be affected, impaired or invalidated as a result.
74. This Agreement contains the entire agreement between the Members. All negotiations and understandings have been included in this Agreement. Statements or representations that may have been made by any Member during the negotiation stages of this Agreement, may in some way be inconsistent with this final written Agreement. All such statements have no force or effect in respect to this Agreement. Only the written terms of this Agreement will bind the Members.
75. This Agreement and the terms and conditions contained in this Agreement apply to and are binding upon each Member's successors, assigns, executors, administrators, beneficiaries, and representatives.
76. Any notices or delivery required here will be deemed completed when hand-delivered, delivered by agent, or seven (7) days after being placed in the post, postage prepaid, to the Members at the addresses contained in this Agreement or as the Members may later designate in writing.
77. All of the rights, remedies and benefits provided by this Agreement will be cumulative and will not be exclusive of any other such rights, remedies and benefits allowed by law.

Definitions

78. For the purpose of this Agreement, the following terms are defined as follows:
- a. "Additional Contribution" means Capital Contributions, other than Initial Contributions, made by Members to the Company.

- b. "Capital Contribution" means the total amount of cash, property, or services contributed to the Company by any one Member.
- c. "Distributions" means a payment of Company profits to the Members.
- d. "Initial Contribution" means the initial Capital Contributions made by any Member to acquire an interest in the Company.
- e. "Member's Interests" means the Member's collective rights, including but not limited to, the Member's right to share in profits, Member's right to a share of Company assets on dissolution of the Company, Member's voting rights, and Member's rights to participate in the management of the Company.
- f. "Net Profits or Losses" means the net profits or losses of the Company as determined by generally accepted accounting principles (GAAP).
- g. "Operation of Law" means rights or duties that are cast upon a party by the law, without any act or agreement on the part of the individual, including, but not limited to, an assignment for the benefit of creditors, a divorce, or a bankruptcy.
- h. "Principal Office" means the office whether inside or outside the State of Alaska where the executive or management of the Company maintain their primary office.
- i. "Voting Members" means the Members who belong to a membership class that has voting power.

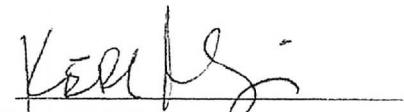
IN WITNESS WHEREOF the Members have duly affixed their signatures under hand and seal on this 1st day of April, 2017.

SIGNED, SEALED, AND DELIVERED

in the presence of:


DARRELL NILES

OWNER 10 OCT 2017
TITLE DATE


KERI NILES

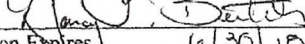
OWNER 10 OCT 2017
TITLE DATE

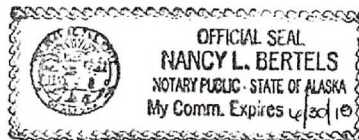
ACKNOWLEDGEMENT

STATE OF ALASKA
On this 10th day of October, 2017, before me,
the undersigned public notary, personally appeared

Darrell Niles & Keri Niles, whose identity I
AOL AOL

verified on the basis of 6567135 6736291, to be the person
whose name is signed on the preceding or attached document and acknowl-
edged.

Notary Public 
My Commission Expires 6/30/18





Matanuska-Susitna Borough Business License #: 30992

350 E. Dahlia Ave, Palmer, Alaska 99645

Effective Date: DEC 21 2020

Expiration Date: DEC 31 2022

**This license must be prominently displayed.
It is not transferable or assignable.**

This license shall not be taken as permission to do business in the State without having complied with the other requirements of the laws of the State of Alaska or the United States.

DEPARTMENT OF FINANCE

ELEVATED HEIGHTS

DARRELL AND KERI NILES

PO Box 479

Sutton, AK 99674

Business Location(s): Sutton

26506 East Little Granite Creek Loop

This is to certify that the licensee named above holds a Matanuska-Susitna Borough business license covering the period listed above.

Detach Here

ELEVATED HEIGHTS

DARRELL AND KERI NILES

PO Box 479

Sutton, AK 99674

Fee Paid: \$100

License No.: MBL **30992**

Effective: DEC 21 2020 To DEC 31 2022

The above business has been licensed to conduct business in the Matanuska-Susitna Borough. The borough business license must be prominently displayed. When a business has more than one location, the original license shall be displayed at the main location and a copy of the license shall be displayed at each branch location. If the business is continued at the same location but there is a change in its form of organization, such as from a single proprietorship to a partnership or a corporation, the admission or withdrawal of a partner, or any other change, the seller making the change shall surrender his old borough business license to the borough for cancellation. When there is a change of location for the sellers place of business, a new business license is required showing the new address. Application for renewal of license shall be made before February 1 of the license year.

Received by AMCO 6.10.21

Alaska Department of Commerce, Community, and Economic Development

Division of Corporations, Business, and Professional Licensing

PO Box 110806, Juneau, AK 99811-0806

This is to certify that

ELEVATED HEIGHTS, LLC

PO BOX 479, SUTTON, AK 99674

owned by

ELEVATED HEIGHTS, LLC

is licensed by the department to conduct business for the period

December 21, 2020 to December 31, 2022
for the following line(s) of business:

11 - Agriculture, Forestry, Fishing and Hunting

This license shall not be taken as permission to do business in the state without having complied with the other requirements of the laws of the State or of the United States.
This license must be posted in a conspicuous place at the business location.
It is not transferable or assignable.

Julie Anderson
Commissioner



Department of Commerce, Community, and Economic Development
CORPORATIONS, BUSINESS & PROFESSIONAL
LICENSING

[State of Alaska](#) / [Commerce](#) / [Corporations, Business, and Professional Licensing](#) / [Search & Database Download](#) / [Corporations](#) / Entity Details

ENTITY DETAILS

Name(s)

| Type | Name |
|------------|-----------------------|
| Legal Name | Elevated Heights, LLC |

Entity Type: Limited Liability Company

Entity #: 10065879

Status: Good Standing

AK Formed Date: 8/12/2017

Duration/Expiration: Perpetual

Home State: ALASKA

Next Biennial Report Due: 1/2/2023

Entity Mailing Address: PO BOX 479, SUTTON, AK 99674

Entity Physical Address: 26506 E. LITTLE GRANITE CREEK LOOP, SUTTON, AK 99674

Registered Agent

Agent Name: Darrell Niles

Registered Mailing Address: PO BOX 479, SUTTON , AK 99674

Registered Physical Address: 26493 E. LITTLE GRANITE CREEK LOOP, SUTTON, AK 99674

Officials

☐ Show Former

| AK Entity # | Name | Titles | Owned |
|-------------|---------------|--------|-------|
| | Darrell Niles | Member | 50.00 |
| | Keri Niles | Member | 50.00 |