



## Alaska Marijuana Control Board

# Form MJ-17: Ownership Change

### Why is this form needed?

This ownership change form must be completed and submitted to AMCO’s main office, along with all necessary supplemental documents and fees, **before** an ownership change that does not affect the controlling interest of an entity has occurred, as required by 3 AAC 306.040. One form is sufficient to update multiple licenses under the same entity/ownership.

### Fees:

- \$250.00 per application for a single licensee
- \$500.00 for more than one license.

The ownership may not be changed until the approved form is returned to you. “Ownership change” means:

- If the licensee is a **partnership**, including a limited partnership, any change in the identity of the partners, or in the ownership percentages held by the partners.
- If the licensee is a **limited liability company (LLC)**, any change in the identity of the members or managers, or in the ownership percentage held by any member.
- If the licensee is a **corporation**, any sale of corporate stock to a person not currently an owner, any change of the percentage ownership of an existing shareholder, or any change in the corporation’s officers or directors.

The following must be submitted for each new person being added as a licensee on the license:

- A completed copy of **Form MJ-00: Application Certifications**
- A completed copy of **Form MJ-09: Statement of Financial Interest**
- A completed **fingerprint card**
- **Fingerprint fees**
- A copy of the draft **Notice of Change of Officials** that will be filed with the Alaska Division of Corporations, Business & Professional Licensing. (**This document must NOT be submitted to CBPL until the change is approved.**)
- Updated entity documents:
  - If the entity is an LLC, an updated copy of the LLC’s **operating agreement**
  - If the entity is a partnership, an updated copy of the **partnership agreement**
  - If the entity is a corporation, an updated copy of the **corporate bylaws**

If there is any proposed change in ownership that will result in a change in controlling interest of the marijuana establishment license, the establishment must file an application for transfer of the license to another person under 3 AAC 306.045.

## Section 1 – Establishment Information

Enter information for the licensed business.

<b>Licensee:</b>		<b>MJ License(s)#:</b>	
<b>License Type(s):</b>			
<b>Mailing Address:</b>			
<b>City:</b>		<b>State:</b> Alaska	<b>ZIP:</b>
<b>Email:</b>		<b>Phone #:</b>	



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## Section 2 – Entity Officials

Enter all information for each of the individuals listed below (attach additional copies of this page, as needed). If any entity official is another entity, you must include the AK Entity # of that entity in the Entity Official Name field, attach a separate completed copy of this page that breaks down the ownership information for that entity, and submit the required supplemental documents and fees listed on Page 1 for each entity official of that entity. Entity documents must be submitted for each entity listed on this form.

- If the applicant is a **corporation**, each officer or director, and owner of any of the corporation’s stock.
- If the applicant is a **limited liability company**, each member holding any ownership interest and each manager.
- If the applicant is a **partnership**, each partner holding any interest in the partnership, and each general partner.

Entity Official Name:					
Title(s):		Phone:		% Owned:	
Email:					
Mailing Address:					
City:		State:		ZIP:	

Entity Official Name:					
Title(s):		Phone:		% Owned:	
Email:					
Mailing Address:					
City:		State:		ZIP:	

Entity Official Name:					
Title(s):		Phone:		% Owned:	
Email:					
Mailing Address:					
City:		State:		ZIP:	

Entity Official Name:					
Title(s):		Phone:		% Owned:	
Email:					
Mailing Address:					
City:		State:		ZIP:	

Entity Official Name:					
Title(s):		Phone:		% Owned:	
Email:					
Mailing Address:					
City:		State:		ZIP:	



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## Section 3 – Declarations

Read the line below, and then sign your initials in the box to the right of the statement: Initials

Completed copies of all required documents and fees listed on Page 1 of this form are attached.

I hereby certify that I am the person herein named and subscribing to this application and that I have read the complete application, and I know the full content thereof. I declare that all of the information contained herein, and evidence or other documents submitted are true and correct. I understand that any falsification or misrepresentation of any item or response in this application, or any attachment, or documents to support this application, is sufficient grounds for denying or revoking a license/permit. I further understand that it is a Class A misdemeanor under Alaska Statute 11.56.210 to falsify an application and commit the crime of unsworn falsification.

\_\_\_\_\_  
Signature of licensee

\_\_\_\_\_  
Signature of Notary Public

\_\_\_\_\_  
Printed name of licensee

Notary Public in and for the State of \_\_\_\_\_.

My commission expires: \_\_\_\_\_

Subscribed and sworn to before me this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

**AMCO Review:** Approved  Denied

\_\_\_\_\_  
Signature of Director

\_\_\_\_\_  
Printed name of Director

**AMCO Comments:**