



ALCOHOL AND MARIJUANA CONTROL OFFICE 550 West 7th Avenue, Suite 1600 Anchorage, AK 99501 Main: 907.269.0350

MEMORANDUM

RE:

TO: Marijuana Control Board

DATE: February 20, 2019

FROM: Erika McConnell, Director

Fat Tops, LLC, #11138, Standard Cultivation Facility #11140, Retail Store

The renewal of these licenses has been pending before the board for several months because of a dispute and eviction hearings between the licensee and his landlord. The landlord objected to the renewal.

On February 11, 2019, AMCO received a letter from the landlord, IBWT Investments owned by Sidney Strauss, that all objections to the renewal of the licenses were withdrawn, and that IBWT Investments and Fat Tops LLC have settled and resolved all disputes.

I recommend the board renew these licenses on the condition that a new lease be provided by March 1, as the previous lease expired on September 22, 2018. If the board agrees, the renewal would be invalid and the license will be expired if a lease is not provided by March 1, 2019.

IBWT INVESTMENTS, LLC 35555 KENAI SPUR HIGHWAY PMB 437 SOLDOTNA, AK 99669

January 31, 2019

State of Alaska, Department of Commerce Alcohol & Marijuana Control Office 550 W. 7th Ave.,Suite 1600 Anchorage, AK 99501

> RE: WITHDRAWAL of Objection to Renewal of Licenses - Fat Tops LLC Business License No. 1042820 Standard Marijuana Cultivation Facility License No. 11138 Retail Marijuana Store License No. 11140,

Dear Marijuana Control Board:

IBWT Investments, LLC ("IBWT") withdraws all previous objections to the renewal of license #11138 and 11140 held by Fat Tops LLC ("Fat Tops"). Fat Tops and IBWT have settled and resolved all of their disputes.

Very truly yours,

SIDNEY W. STRAUSS, Manager IBWT Investments, LLC

cc: David Parker, Fat Tops LLC, PO Box 1462, Sterling, AK 99672

AMCO FEB 1 1 2019