LEASE AGREEMENT WITH PURCHASE OPTION

This Lease is executed on February 1, 2020

By and Between:

1. Lessor. CNET LLC, (hereinafter "Lessor")

2. Lessee. Simple House LLC, an Alaska Limited Liability Company (hereinafter "Lessee")

3. Description of Premises. Lessor leases to Lessee the premises (hereinafter the "Leased Premises") located at and described more particularly as follows:

   6511 S. Hemlock Dr., Wasilla, AK 99654

4. Term. The term of this Lease is 2 years, commencing on the date written above.

   Term February 1, 2020 – February 1, 2022

   Rent and Term Option. Lessee shall pay Lessor during the term of this lease a minimum monthly rental in the following sums:

   $1,000.00 /month due on the 10th of each month for the term of this lease.

5. Rent and Term Option. Lessee shall pay Lessor a base monthly rent of $1,000.00 during the term of this lease payable on the tenth day of each month beginning with the first full month following the date first listed above.

   Payments shall be made to Lessor at the address set forth on the last page of this Lease. For any Rent payment not paid within seven (7) days of its due date, Lessee shall pay Lessor as additional rent a late charge of ten percent (10%) of said late payment. Lessor shall sell said property to Simple House LLC on the 24-month anniversary of this lease, with five percent (5%) simple interest on sale loan term.

6. Encumbrances. The Leased Premises are leased subject to any easements, restrictions, reservations, conditions and covenants of record or appearing on the plat of the "Land"; mortgages, deeds of trust and other security devices now or hereafter existing, governmental regulations, ordinances and statutes in effect now or in the future, and all other encumbrances of record.

7. Use of Premises. Lessee shall have the right to use the Leased Premises, directly or via a sublease, for Cannabis cultivation and all reasonable and legal related business activities, subject to only the constraint that such activities are consistent with the intended use and quality of the Leased Premises, and with the provisions and requirements of the Matanuska Susitna Borough Zoning Laws and any specific limitations that may be set forth and incorporated herein.

8. Utilities, Services and Property Taxes. Lessee shall pay for electrical, gas, water and sewer, and refuse associated with its use of the Leased Premises. Lessor shall not be liable for any loss or damage caused by or resulting from any variation, interruption, or failure of said utilities or services, arising from any cause, condition, or event; and no variation, interruption, or failure of such utilities and services incident to the making of repairs, alterations, or improvements, or arising from any accident, strike, condition, cause, or event in whole or in part beyond the reasonable control of Lessor shall be deemed an eviction of Lessee or relieve Lessee from any obligation hereunder. Lessee shall arrange and pay for all services furnished to the Leased

AMCO Received 2/7/2020

Premises for the term of this Lease, including any telephone and internet service and snow removal service. Lessee shall provide, at its option, janitorial service for its Leased Premises. Lessor shall pay any and all property taxes assessed on the Leased Premises during the term of this Lease.

9. Acceptance of the Premises. By execution of this agreement, Lessee acknowledges that it has examined the Leased Premises and accepts the same as being in the condition called for by this Lease. Lessee accepts and retains the property, as is where is, all equipment, cultivation supplies, trailer tools, and building supplies.

10. Alterations and Mechanics' Liens. Alterations to the Leased Premises may be made without the prior written consent of the Lessor. Lessee shall return the Leased Premises upon the termination of this Lease in the same condition as when rented to Lessee, reasonable wear and tear, and approved improvements excepted. Lessee shall keep the Leased Premises free from any liens arising out of any work performed for, material furnished to or obligations incurred by Lessee. Lessee, Simple House, LLC, shall retain ownership of any and all personal property present at the Leased Premises, and shall have the right to remove such personal property upon the termination of this Lease and Lessee's vacation of the Leased Premises.

11. Repairs. Lessee shall at its sole expense keep and maintain the Leased Premises, appurtenances and every part thereof, including boiler, windows, interior walls, doors and hardware of the Leased Premises. Lessor agrees to repair exterior walls and roofs when necessary. Lessee agrees to keep the Leased Premises in good and sanitary order, condition and repair. Lessee shall at its sole expense keep and maintain all utilities, fixtures and mechanical equipment used by Lessee in good order, condition and repair. Lessee expressly waives all right to make repairs at the expense of Lessor, absent the written consent of Lessor.

12. Signs and Landscaping. Lessee shall be allowed to improve the Leased Premises with reasonable landscaping and signage without Lessor's written consent, which shall not be unreasonably withheld. Should Lessee make any such landscaping and/or signage improvements without obtaining Lessor's prior approval, Lessor's shall have ten (10) days from Lessors from Lessor's actual knowledge of said improvements, or thirty (30) days from the date of the improvements, whichever is sooner, to communicate any objections, after which, Lessor's approval of the said improvements shall be deemed.

13. Entry by Lessor. Lessor agrees that Lessor, agents or appointed persons shall be allowed to enter leased property for any purpose without written consent of Lessee. Lessee shall permit Lessor and Lessor's agents to enter the Leased Premises without consent from Lessee for inspecting the leased premises, or for maintaining the building, or for the purpose of making repairs, alterations or additions to any portion of the building including the erection and maintenance of such scaffolding, canopies, fences and props as may be required, or for the purpose of posting notices of non-responsibility for alterations, additions, or repairs, or for the purpose of placing upon the building any usual or ordinary "For Sale" or "For Rent" signs, without any abatement of rent and without any liability to the Lessee for any loss of occupation and client enjoyment of the Leased Premises thereby occasioned. Lessee shall permit Lessor at any time within thirty (30) days prior to the expiration of this Lease to place upon the leased premises any usual or ordinary "For Rent" signs. Lessee shall give Lessor notice in writing five (5) days prior to employing any laborer or contractor to perform work resulting in alteration to the Leased Premises so that Lessor may post such notices as are necessary in Lessor' s discretion.

14. Abandonment. Lessee shall not vacate nor abandon the Leased Premises at any time during the lease term. If Lessee shall abandon, vacate, or surrender the Leased Premises or be dispossessed by process of law or otherwise, any personal property belonging to Lessee and left on the Leased Premises shall at the option of the Lessor be deemed abandoned. Absence from the leased premises for longer than ten (10) days while an installment of rent is due, and owing shall be deemed abandonment, unless prior written approval is obtained from Lessor.

15. Destruction of the Premises. In the event of total or partial destruction of the Leased Premises during the lease term which requires repairs to the Leased Premises, or in the event that the Leased Premises are declared unfit for occupancy by any authorized public authority for any reason other than the Lessee's acts, omission to act, use or occupancy, which declaration requires repairs to the Leased

AMCO Received 2/7/2020

Premises, Lessor agrees that to the extent that cost thereof is covered by fire or extended coverage insurance to forthwith repair same. This Lease shall remain in full force and effect except that Lessee shall be entitled to a proportionate reduction of rent while such repairs are being made based on the extent to which the making of such repairs shall interfere with the business carried on by Lessee on the Leased Premises.

In the event the Leased Premises are damaged or require repairs, as above referenced, and the same are not covered by fire or extended coverage insurance, then Lessor, at its option, may either undertake such repairs and restoration with this Lease continuing in full force and effect with the rental to be proportionately reduced as hereinabove provided, or Lessor may give notice to Lessee at any time within thirty (30) days after such event and such notice shall, at the option of the Lessor, terminate this Lease as of the date specified in such notice, which termination shall not be less than thirty (30) days nor more than sixty (60) days after the giving of such notice. In the event of such notice, this Lease shall expire and all interest of Lessee in the Leased Premises shall terminate on the date so specified in such notice and the rental shall be reduced by any proportionate reduction based on the extent, if any, to which such damage interferes with the business carried on by Lessee in the Leased Premises provided that Lessee's rent shall be current at the date of such termination.

16. Condemnation. Eminent domain proceedings resulting in the condemnation of a part of the Leased Premises but leaving the remaining portions of the Leased Premises usable by Lessee for the purpose of its business, will not terminate this Lease unless Lessor, at its option, terminates the Lease by giving thirty (30) days written Notice of Termination to Lessee. The effect of any condemnation, where the option to terminate is not exercised, will be to terminate the Lease as to the portion of the premises condemned, and the Lease of the remainder of the Leased Premises shall remain intact.

    The rental for the remainder of the leased term shall be reduced by the amount that the usefulness of the leased premises has been reduced for the business purposes of the Lessee. Lessee hereby assigns and transfers to Lessor any claim it may have to compensation for damages as a result of any condemnation.

17. Assignment, Sublease, or License. Lessee can assign or sublease the leased premises, and has the right or privilege connected therewith, to occupy the leased premises or any part thereof without the written consent of Lessor.

18. Default or Breach. Each of the following events shall constitute a default or breach of this Lease by Lessee:

    a.) If Lessee, or any successor assignee of Lessee while in possession shall file a Petition of Bankruptcy or insolvency or for reorganization under any Bankruptcy Act; or shall voluntarily take advantage of such act by answer, or otherwise, or shall make an assignment for the benefit of creditors.

AMCO Received 2/7/2020

b.) If involuntary proceedings under any Bankruptcy Law or Insolvency Act shall be instituted against Lessee, or the receiver or Trustee shall be appointed for all or substantially all of the property of Lessee, and such proceeding shall not be dismissed, or the receivership or trusteeship vacated within thirty (30) days after the institution or appointment.

c.) If Lessee shall fail to pay Lessor any rent or additional rent when the rent shall become due and shall not make the payment within ten (10), days after written notice thereof by Lessor to Lessee.

d.) If Lessee fails to perform or comply with any of the conditions of this Lease and if the non-performance shall continue for a period of (30) days after written notice thereof by Lessor to Lessee, or if the performance cannot be reasonably had within the thirty (30) day period, or if Lessee shall not in good faith have commenced performance within the thirty (30) day period and shall not diligently proceed to completion of performance.

e.) If Lessee shall vacate or abandon the leased premises.

f.) If Lessee fails to take possession of the Leased Premises on the term commencement date or within fifteen (15) days after notice that the Leased Premises are available for occupancy, if the term commencement date is not fixed herein or shall be deferred as herein provided.

19. Remedies. In the event of any such material default or breach by Lessee, Lessor shall have the following rights and remedies, all in addition to any rights and remedies the Lessor may have by statute, ordinance, law or otherwise, which rights and remedies Lessor may exercise at any time thereafter, without notice or demand, as follows:

a.) Lessor shall have the right to cancel and terminate this Lease, as well as all the right, title and interest of Lessee hereunder by giving to Lessee not less than forty-five (45) days written notice of the cancellation and termination. On expiration of the time fixed in the notice, this Lease and the right, title and interest of Lessee hereunder, shall terminate in the same manner and with the same force and effect, except as to Lessee's liability, as if the date fixed in the Notice of Cancellation and Termination were the end of the term herein originally determined.

b.) Distrain for rent due.

c.) Lessor may elect, but shall not be obligated, to make any payment required of Lessee herein or comply with any agreement, term, or condition required to be performed by Lessee, and Lessor shall have the right to enter the Leased Premises for the purpose of correcting or remedying any such default and to remain until the default has been corrected or remedied, but any expenditure for the correction by Lessor shall not be deemed to waive or release the default of Lessee or the right of Lessor to take any action as may be otherwise permissible hereunder in the case of any default.

AMCO Received 2/7/2020

d.) Lessor may re-enter the leased premises immediately and remove the property and personnel of Lessee and store the property in a public warehouse or at a place selected by Lessor, at the expense of Lessee. Lessor will not remove any Cannabis or Cannabis products, if present and AMCO (Alcohol Marijuana Control Office) will be contacted. After re-entry, Lessor may terminate the Lease on giving fifteen (15) days written notice of termination to Lessee. Without the notice, re-entry will not terminate the Lease. On termination, Lessor may recover from Lessee all damages proximately resulting from the breach, including the cost of recovering the leased premises, and the worth of the balance of this Lease over the reasonable rental value of the leased premises for the remainder of the lease term, which sums shall be immediately due Lessor from Lessee.

e.) After re-entry, Lessor may re-let the leased premises or any part thereof for any term without terminating the Lease, at the rent and on the terms as Lessor may choose. Lessor may make alterations and repairs to the leased premises. The duties and liabilities of the parties if the leased premises are re-let as provided herein shall be as follows:

(1) In addition to Lessee's liability to Lessor for breach of the Lease, Lessee shall be liable for all expenses of the reletting, for the alterations and repairs made, and for the difference between the rent received by Lessor under the new Lease Agreement and the rent installments that are due for the same period under this Lease.

(2) Lessor shall have the right, but shall not be required, to apply the rent received from the reletting (1) to reduce the indebtedness of Lessee to Lessor under this Lease, not including indebtedness for rent, (2) to expenses of the reletting and alterations and repairs made, (3) to past rent due under this Lease, or (4) to payment of future rent under this Lease as it becomes due.

(3) If the new Lessee does not pay a rent installment promptly to Lessor, and the rent installment has been credited in advance of payment to the indebtedness of Lessee other than rent, or if rentals to the new Lessee have been otherwise applied by Lessor as provided for herein and during any rent installment period are less than the rent payable for the corresponding installment period under this Lease, Lessee shall pay Lessor the deficiency separately for each installment deficiency, and before the end of that period. Lessor may at any time after re-letting terminate the Lease for the breach on which Lessor had based the re-entry and subsequently re-let the leased premises.

20. Liability and Fire Insurance. The Lessee shall, during the entire term hereof, at the Lessee's sole expense, keep in full force and effect a policy of public liability and property damage insurance with respect to the Leased Premises, its appurtenances and the business operated by Lessee on the Leased Premises with minimum limits in an amount of not less than One Hundred Thousand Dollars ($100,000.00) for bodily and personal injury or death to any one person; with minimum limits of not less than Five Hundred Thousand Dollars ($500,000.00) for bodily and personal injury or death to more than one person; and with limits of not less than Five Hundred Thousand Dollars ($500,000.00) with respect to damage to property. If Lessee does not maintain or procure this required insurance, Lessor may procure and obtain such insurance. The cost of any such insurance obtained by Lessor

AMCO Received 2/7/2020

shall be additional rent which will be due and payable upon demand.

a) This policy shall name Lessor, any person or entity designated by Lessor, and Lessee as "co-insureds". This policy shall contain a clause that the insurer will not cancel or change the insurance without first giving the Lessor ten (10) days prior written notice of cancellation or modification.

b) This insurance shall be with an insurance company qualified to do business in the State of Alaska. A certificate of insurance shall be delivered to Lessor prior to the Lessee's occupancy and each time such policy is renewed.

c) The Lessor shall obtain, at Lessor's sole expense, a policy of fire and extended coverage insurance for the building, but not for the Lessee's property located in the building.

d) The Lessee shall be responsible for any and all loss to the property of Lessee. All risk of loss as to such property shall be borne by the Lessee.

21. Notice. All notices to be given with respect to this Lease shall be in writing. Each notice shall be sent by registered or certified mail, postage prepaid and return receipt requested, to the party to be notified at the address set forth hereinafter, or at such other address as either party may from time to time designate in writing.

To Lessee:
Simple House, LLC
2861 W Int'l Airport Rd
Unit E304
Anchorage, AK 99502

To Lessor:
Christopher Nettels
PO Box 221623
Anchorage, Alaska 99522

Every notice shall be deemed to have been given at the time it shall be deposited in the United States mails in the manner prescribed herein. Nothing contained herein shall be construed to preclude personal service of any notice in the manner prescribed for personal service of a summons or other legal process.

22. Effect of Holding Over. If Lessee holds over after the expiration or earlier termination of the term hereof without the express written consent of Landlord, Tenant shall become a tenant at sufferance only, at a rental rate equal to one hundred fifty percent (150%) of the rent in effect upon the date of such expiration (prorated daily), and otherwise subject to the terms, covenants and conditions herein specified, so far as applicable. Acceptance by Landlord of rent after such expiration or earlier termination shall not result in a renewal of this Lease nor affect Landlord's right of reentry or any rights of Landlord hereunder or otherwise provided by law.

If Tenant fails to surrender the leased premises upon the expiration of this Lease despite demand to do so by Landlord, Tenant shall indemnify and hold Landlord harmless from all loss or liability, including without limitation, any claim made by any succeeding Tenant

AMCO Received 2/7/2020

founded on or resulting from such failure to surrender and together with interest, attorney's fees and costs.

23. Waiver. The waiver by Lessor of any breach of any term, covenant, or condition herein contained shall not be deemed to be a waiver of such term, covenant, or condition or subsequent breach of the same or any other term, covenant or condition herein contained. The subsequent acceptance of rent hereunder by Lessor shall not be deemed to be a waiver of any preceding breach by Lessee of any term, covenant or condition of this Lease other than the failure of Lessee to pay the particular rental amount so accepted, regardless of Lessor's knowledge of such preceding breach at the time of the acceptance of such rent.

24. Attorney's Fees. If it becomes necessary for Lessor to employ legal counsel, or to obtain legal assistance, to enforce any of the provisions herein contained, Lessee agrees to pay as additional rent all attorneys' fees and court costs reasonably incurred thereby. In the event of any legal action or proceeding involving the parties hereto, reasonable attorney's fees and the expenses of the prevailing party incurred in any such action or proceeding may be added to the judgement rendered therein.

25. Lessor's Lien and Security Interest. Lessor shall have a lien on, and Lessee hereby grants Lessor a security interest in all goods, inventory, equipment, pictures and other personal property, which is or may be put on the leased premises, to secure the payment of the rent and additional rent reserved under this Lease. If Lessee shall default in the payment of such rent, Lessor may, at its option, without notice or demand, take possession of and sell such property in accordance with the Uniform Commercial Code of Alaska. Lessor shall apply the proceeds of such sale as follows:

    First, to the expenses of sale including all costs, fees, and expenses of Lessor and Lessor' s reasonable attorneys' fees in connection with such sales; Second, to the payment of such rent; and Third, the surplus, if any, to Lessee.

26. Estoppel Certificates. Lessee shall at any time upon not less than (10) days prior written notice from Lessor execute, acknowledge and deliver to Lessor a statement in writing:

    a.) Certifying that this Lease is unmodified and in full force and effect, or, if modified, state the nature of such modification and certifying that this Lease as so modified is in full force and effect, and the date to which the rent and other charges are paid in advance, if any;

    b.) Acknowledging that there are not to Lessee's knowledge any unsecured defaults on the part of Lessor hereunder or specifying such defaults, if any are claimed. Any such statement may be conclusively relied upon by any perspective purchaser or encumbrance of the leased premises.

27. Sale of the Leased Premises In the event of any sale or conveyance by Lessor, Lessee has first right of refusal of the Leased Premises. The sale or conveyance shall operate to release Lessor from any future liability upon any of the covenants or conditions express or implied herein contained in favor of Lessee and in such event, Lessee agrees to look solely to the successor in interest of Lessor in and to this Lease to carry out the responsibilities of the Lessor hereunder. It is further agreed that the Lease may, at the option of the Lessor and any lender, be made subordinate to any ground or underlying leases, mortgages, or deeds of trust which may at present or hereafter affect the real property of which the Leased Premises form a part. Lessee or its successors in interest will execute and deliver upon demand of Lessor all instruments desired by Lessor subordinating in the manner requested

AMCO Received 2/7/2020

by Lessor this Lease to such lease, mortgage or deed of trust.

28. Collection of Less Than Monthly Rent. No payment by Lessee or receipt of by Lessor of an amount less than the monthly rent herein stipulated shall be deemed to be other than on account of the stipulated rent, nor shall any endorsement on any check or any accord and satisfaction, but Lessor may accept such rent payment without prejudice to its rights to collect the balance of such rent.

29. Collection of Rent from Others. If this Lease is assigned, or if the Leased Premises or any part thereof is underlet, sublet, or occupied by anyone other than Lessee, Lessor may collect rent from such assignee, under tenant, sub-lessee, or occupant and apply the net amount collected to the rent reserved herein, and no such collections shall be deemed a waiver of the covenant herein against assignment, underletting, or subletting or an acceptance of the assignee, under tenant, sub-lessee, or occupant as Lessee, and in every such case Lessee shall perform and continue to perform all of the covenants of this Lease on part of Lessee to be performed.

30. Abandoned Property. If Lessee vacates or abandons the Leased Premises in violation of this Lease, any property that Lessee leaves on the leased premises shall be deemed to have been abandoned and may either be retained by Lessor as the property of Lessor or may be disposed of at public or private sale as Lessor sees fit. Any property of Lessee sold at public or private sale or retained by Lessor shall have the proceeds of any such sale, or the then current fair market value of such property as may be retained by the Lessor, applied by the Lessor against

    a) the expenses of Lessor for the removal, storage, or sale of the property,

    b) the arrears of rent or future rent payable under this Lease, and

    c) any other damages to which Lessor may be entitled hereunder. The balance or such amounts if any shall be given to Lessee.

31. Nuisances. Lessee shall not, during the term hereof, maintain, commit, or permit the maintenance or commission of any nuisance on the Leased Premises. Lessee agrees to mitigate and remediate any and all nuisances created by Lessee's use and occupancy, as deemed necessary by Landlord.

32. Storage of Explosives and Flammables. Lessee shall not, without Lessor's written consent, keep for use on the Leased Premises any explosive or flammable substances, beyond those quantities necessary for day-to-day operations.

33. Miscellaneous Provisions. Whenever the singular number is used in this Lease and when required by context, the same shall include the plural, and the masculine gender shall include the feminine and neuter genders and vice versa, and the word "person" shall include corporations, firms or associations. If there be more than one Lessee, the obligations imposed under this Lease upon Lessee shall be joint and several.

34. Agency/ Broker Disclosure. Except as set forth below, Lessee represents and warrants to Lessor that Lessee has not engaged any broker, finder or other person who would be entitled to any commission or fees in respect of the negotiation, execution or delivery of this Lease and Lessee agrees to indemnify, defend and hold Lessor harmless from and against any loss, cost, liability, or expense incurred by Landlord as a result of any claim asserted by any such broker, finder or other person on the basis of any arrangements made by or on behalf of Lessee

35. Entire Agreement. This instrument contains all the agreements and conditions made and existing between the parties to this Lease and may not be modified orally or in any other manner than by an agreement in writing signed by all the parties to this Lease.

AMCO Received 2/7/2020

36. Successors and Assigns. The terms and provisions of this Lease shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of Lessor and Lessee.

37. Severability. If any portion of this Lease is held to be invalid or unenforceable for any reason, such holding shall not affect the validity or enforceability of the remaining portions of this Lease.

38. Governing Law, Jurisdiction, and Venue. This Agreement shall be governed by the laws of the State of Alaska, and proper jurisdiction and venue for any and all disputes shall be the State of Alaska, Third Judicial District.

39. Option to Purchase the Leased Premises. At term of this Lease, Lessor will carry financing of leased premises, an appraisal for fair market value to be provided. Terms of sale to be determined at the term of this Lease.

This Lease is a legally binding contract.

AGREED AND EXECUTED IN WASILLA, ALASKA ON THE DATE FIRST WRITTEN ABOVE:

Christopher B. Nettels

Christopher Nettels, Lessor

M.A. Oppegaard

Simple House, LLC, Lessee

By MARK OPPEGAARD its Managing Member

AMCO Received 2/7/2020