THE STATE of ALASKA
GOVERNOR MIKE DUNLEAVY

Department of Commerce, Community, and Economic Development
ALCOHOL & MARIJUANA CONTROL OFFICE
550 West Seventh Avenue, Suite 1600
Anchorage, AK 99501
Main: 907.269.0350

MEMORANDUM

TO: Chair and Members of the Board DATE: May 28, 2020

FROM: Glen Klinkhart, Interim Director
Marijuana Control Board

RE: Pakalolo Oceanside #10890

This is an application to transfer the controlling interest of T.M.T. LLC DBA Pakalolo Oceanside which holds a retail marijuana store in the Municipality of Anchorage. The transfer involves a change in ownership percentage from James Stevens at 25%, Kyle Aramburo at 25%, Michael Ward at 25%, James Stevens at 25%, and Pakalolo Management Services, LLC at 0% to James Stevens at 33.33%, Michael Ward at 33.33%, Travis Smith at 33.33%, and Pakalolo Management Services, LLC at 0%.

Date Entered Queue:	3/26/2020
Incomplete Letter(s) Date:	3/27/2020
Date Final Corrections Submitted:	5/7/2020
Determined Complete/Notices Sent:	5/8/2020
Objection Period Ended:	6/7/2020
Local Governments Response/Date:	Pending
DEC Response/Date:	Deferred
Fire Marshal Response/Date:	Deferred
DOL-WC Response/Date:	5/29/2020 – Compliant
DOL-ES Response/Date:	5/8/2020 – non-compliant
DOR Response/Date:	Pending
Creditor Responses/Date:	None listed

Background check status:	Pending
Objection(s) Received/Date:	Not as of 5/28/2020
Other Public Comments Received:	No
Staff Questions/Issues for Board:	No