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LICENSED MARIJUANA FACILITY LEASE

This LICENSED MARIJUANA FACILITY LEASE (the "Lease") is entered into this 7/13/2021 day of July, 2021, by and between NICK MILLER and TAMMY MILLER (collectively "Lessor"), whose address is PO Box 231521, Anchorage, Alaska 99524; CALM N COLLECTIVE, LLC, an Alaska limited liability company ("CNC" and the "Lessee"), whose address is PO Box 521302, Big Lake, Alaska 99652; and ALASKABUDS, LLC, an Alaska limited liability company whose address is 27231 FALCON DRIVE, CHUGIAK, AK 99567 ("Alaskabuds" and the "Assignee").

RECITALS

WHEREAS, Lessee currently leases the property at 13886 W. Parks Highway, Houston, Alaska 99694 (the "Premises") for use as a licensed marijuana cultivation facility from Ronald Bass and Lacey Bass (the "Current Property Owners");

WHEREAS, the Current Property Owners have agreed to sell the Premises to Lessor, pursuant to that Certain Real Estate Purchase and Sale Agreement of even date herewith ("Real Estate Purchase);

WHEREAS, upon closing of the Real Estate Purchase, Lessor shall take title to the Premises;

WHEREAS, subsequent to taking title to the Premises, Lessor desires to continue to rent the Premises to Lessee for use as a licensed marijuana cultivation facility;

WHEREAS, Lessee desires to continue to rent the Premises from Lessor for use as a licensed marijuana cultivation facility; and

WHEREAS, CNC and Alaskabuds have entered into that Certain Marijuana License Purchase Agreement in order to effectuate a transfer of State of Alaska Standard Marijuana Cultivation License No. 10799 (the "License") from CNC to Alaskabuds;

NOW, THEREFORE, in consideration of the Recitals (which are incorporated into the Lease), the mutual covenants and conditions contained in this Lease, and such other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lessor and Lessee hereby agree as follows:

1. PREMISES. Lessor, for and in consideration of the rents, covenants and conditions hereinafter specified to be paid, performed and observed by Lessee, does hereby lease to Lessee, and Lessee does hereby lease from Lessor, the property described as follows: 13886 W. Parks Highway, Houston, Alaska 99694 (the "Premises"), ready for use and occupancy on a turnkey basis as a marijuana cultivation facility.

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2. TERM. This Lease shall commence upon the date of Closing of the Real Estate Purchase (the "Commencement Date") and shall terminate with respect to CNC as Lessor upon the earlier of (a) the date the Alaska Marijuana Control Board ("MCB") approves the transfer of the License to Assignee, or (b) the date the MCB revokes the License from Lessee. The period from the Commencement Date to the date of termination with respect to CNC as Lessee shall be known as the "Preliminary CNC Term". With respect to Assignee, the Lease shall take effect upon the end of the Preliminary CNC Term and shall terminate on December 31, 2031 (120) months. The period from the end of the Preliminary Term to the date of termination with respect to Assignee shall be known as the "Initial Term."

3. ASSIGNMENT/SUBLEASE. Except as otherwise provided in this Section 3, Lessee shall not assign, transfer, sublease, or in any other way dispose of an interest in or right under this Lease without the express written consent of Lessor, which consent may be withheld in Lessor's sole discretion.

A. Assignment and Effective Date. The Lease is hereby assigned to Assignee effective as of the end of the Preliminary CNC Term ("Assignment Effective Date").

B. Lessee's Acknowledgement. Lessee hereby agrees to the assignment of the Lease to Assignee and hereby relinquishes all rights, title, and interest to the leasehold estate and the Premises to Assignee as of the Assignment Effective Date and to remain responsible for the timely payment of all sums due and performance by the Lessee under the Lease through the Assignment Effective Date. Lessee acknowledges that consent by Lessor of the Assignment under the Lease does not in any way relinquish Lessor's right to collect sums due or enforce the provisions of the Lease against Lessee up to and through the Assignment Effective Date. Lessee agrees to defend, indemnify, and hold Assignee harmless from any obligations accruing under the Lease prior to the Assignment Effective Date. Lessee warrants that, as of the Assignment Effective Date, the Lease will be current and no matter that could be declared a default shall exist.

C. Acceptance of Assignment. Assignee acknowledges that they have read and understand the Lease and all Amendments thereto, receipt of a copy of which is hereby acknowledged, and hereby covenants and agrees to faithfully fulfill and be bound by all obligations, provisions, and covenants of the Lessee in the Lease, and to the terms, conditions, provisions, and restrictions contained in the Lease as of the Assignment Effective Date. Assignee agrees to defend, indemnify, and hold Lessee harmless from any obligation accruing under the Lease from the Assignment Effective Date forward.

D. Lessor's Consent. Lessor hereby consents to this Assignment of the Lease to Assignee and acknowledges that Lessee shall be obligated to the Lease until the Assignment Effective Date.

4. LEASE RENEWAL. The Lease will be automatically renewed for a one (1) year(s) renewal period unless written notice of non-renewal is provided by Lessee or Lessor at least sixty (60) days prior to the expiration of the Initial Term or the expiration of any renewal period.

5. RENT. No rent payment shall be due during the CNC Preliminary Term. Beginning on the first day of the first full month of the Initial Term, and continuing on the first day of each calendar month thereafter, Lessee shall pay Lessor base rent in the amount of Five Thousand and 00/100 Dollars ($5,000.00) per month ("Rent"). Rent shall be paid at the Lessor's address set forth in above, or such other place as Lessor may designate in writing from time to time. All Rent shall be paid without prior demand or notice and without any deduction or offset whatsoever.

6. USE. It is understood and agreed between the parties that the Lessee intends to use the Premises herein leased to conduct the business of a standard marijuana cultivation facility under Alaska state law. In the event Lessee intends to change the above-described purpose, Lessee shall obtain Lessor's written approval for any change in the use or purpose of the Premises.

7. PAYMENTS. Lessee agrees to make all payments of Rent or any other payment owed to Lessor in United States currency at Lessor's preferred mailing address.

8. UTILITIES. The Lessor shall be responsible for all utilities, except that Lessee shall provide its own security, janitorial services, heating/cooling, electric, Internet, and waste removal or treatment.

9. ALTERATIONS. Lessee shall not alter, repair or decorate the Premises without written consent from Lessor, which shall not be unreasonably withheld. All alterations, repairs, and decorations must comply with federal, state, and local law and any conditions imposed by Lessor. Lessee shall pay all Lessee improvement and alteration costs.

10. CONDUCT OF BUSINESS. Lessee shall comply with all state and local law and all federal laws, except federal laws inconsistent with Alaska Statute 17.38. Upon request, Lessee shall submit to Lessor a copy of any license or permit application and any decision or order by a government entity regarding such application or permit.

11. MAINTENANCE AND REPAIR. Lessee shall at its own expense, maintain the Premises in a good state of repair at all times during the term of the Lease; this includes, but is not limited to: interior and exterior glass, fluorescent lighting (including ballasts), carpeting, painted surfaces, doors and locking mechanisms. Lessee shall keep any walkways abutting the Premises free and clean of obstructions including snow, slippery ice, debris and dust.

Lessor shall be responsible for maintenance and repairs of the roof, foundation, exterior walls and all common areas unless the damage is due to the negligence of

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Lessee, its agents, and employees or its operations and use of the Premises as a marijuana facility. Lessee shall keep the Premises parking area free from snow, debris and dust.

12. SURRENDER OF PREMISES. At the expiration or sooner termination of this Lease, Lessee shall return the Premises to the Lessor in good, broom clean, condition, reasonable wear and tear, and damage by fire caused by Lessee or unavoidable casualty for which the Premises has insurance coverage, excepted. If Lessee made alterations, additions or improvements, Lessee shall, at its own expense, remove all alterations, additions or improvements at the termination of the Lease, unless Lessor provides otherwise in writing. Lessee shall pay for or repair any damages to the Premises caused by such removal. Upon removal of trade fixtures, appliances and equipment that are not attached to the Premises, Lessee shall restore the Premises to the same condition it was in prior to the installation of such fixtures, appliances, and equipment. Any trade fixtures, appliances, equipment or other property not removed from the Premises by Lessee upon termination of the Lease shall be deemed abandoned by Lessee, provided that Lessee shall save and hold Lessor harmless from any liability, loss, cost, or damage arising from Lessee's failure to remove such items. The obligations imposed by this Section shall survive the expiration or termination of this Lease.

Under no circumstances shall Lessor take into its possession or remove any abandoned marijuana or marijuana product. If Lessee fails to remove marijuana or marijuana products from the premises, Lessor shall contact the State of Alaska Alcohol and Marijuana Control Office, or other appropriate authority, for instructions regarding removal of such property.

13. INDEMNIFICATION. All personal property on Premises owned or in the care or the control of Lessee shall be at the risk of Lessee. Lessor shall not be liable for any injury or death to any person or for any loss or damage to any property or for any other loss or damage on or about Premises from any cause whatsoever. Lessee assumes liability for and agrees to indemnify, save and hold Lessor harmless from any and all claims arising out of its use of the Premises, and any operations necessary or incidental thereto, including claims for damage, death or injury to any person, persons or property arising from any act or omission of, or the use, possession or occupancy of the Premises by Lessee, its officers, employees, agents, invitees, visitors or other persons. Lessee's obligation of indemnification shall extend to and encompass costs and all attorneys' fees associated with the defense of any such claim or action. Lessee's indemnification shall survive the termination of this Lease. Lessee's liability shall not be limited to the amount of insurance coverage available under any existing policies.

14. HOLDOVER. Lessee's holdover beyond the expiration of the Lease Term of Lease is prohibited. However, failure to vacate Premises at expiration of the Lease shall constitute a tenancy from month-to-month on the same terms and conditions set forth in this Lease, with month-to-month Rent equal to 125% of the Rent.

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15. ENVIRONMENTAL REQUIRMENTS. In furtherance, and not in limitation, of the foregoing, Lessee:

A. Compliance. Must, at its own expense, comply with all laws, ordinances, regulations and administrative agency or court orders, including but not limited to those relating to health, safety, noise, environmental protection, waste disposal, Hazardous Substances, and water and air quality. "Hazardous Substances" shall be interpreted broadly to include, but not be limited to, any material or substance that is defined or classified under federal, state or local law as (1) a "hazardous substance" pursuant to §101 of the Comprehensive Environmental Response, Compensation and Liability Act, 42 U.S.C. §9601 (14), or §311 of the Federal Water Pollution Control Act, 33 U.S.C. §1321, each as now or hereafter amended; (2) a "hazardous waste" pursuant to §1004 or §3001 of the Resource Conservation and Recovery Act, 42 U.S.C. §6903, 42 U.S.C. §691, as now or hereafter amended; (3) a "toxic pollutant" under §307(1)(a) of the Federal Water Pollution Control Act, 33 U.S.C. §1317(1)(a); (4) a "hazardous air pollutant" under §112 of the Clean Air Act, 42 U.S.C. §7412, as now or hereafter amended; (5) a "hazardous material" under the Hazardous Material Transportation Act, 49 U.S.C. §1802(2), as now, or hereafter amended; (6) toxic or hazardous substances pursuant to regulations promulgated now or hereafter under the aforementioned laws; or (7) presenting a risk to human health or the environment under other applicable federal, state or local laws, ordinances, or regulations, as now, or as may be passed or promulgated in the future. In the event any discharge, leakage, spillage, emission or pollution of any type occurs upon or from the Leased Premises during the Lease Term or any holdover thereafter, Lessee, at its own expense, must clean and restore the Leased Premises to the satisfaction of Lessor and any governmental body or court having jurisdiction of the matter.

B. Liability. Shall indemnify, hold harmless and defend Lessor against all liability, cost and expense (including, without limitation, any fines, penalties, clean-up costs, judgments, litigation costs and attorneys' fees) incurred by or levied against Lessor as a result of Lessee's breach of this section of the Lease, or as a result of any discharge, leakage, spillage, emission or pollution on or discharged from the Leased Premises, without regard to whether such liability, cost or expense arises during or after the Lease Term; provided, however, that Lessee shall not be required to indemnify Lessor under this section of the Lease if the parties agree or a court of competent jurisdiction determines that such liability, cost or expense is caused directly by Lessor or is attributable solely to events that occurred prior to Lessee taking possession of the Leased Premises. Lessee shall pay all amounts owed Lessor under this Lease within sixty (60) days after any such amount becomes due.

C. Notice. Shall immediately notify Lessor if Lessee becomes aware of (1) any Hazardous Substances or other environmental problem or liability with respect to the Leased Premises, or (2) any lien, action, or notice resulting from violation of any of the laws, regulations, ordinances, or other environmental laws.

D. Survival. The obligations imposed by this Section 15 of the Lease shall survive closing

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16. DEFAULT. The occurrence of any of the following shall constitute a default by Lessee:

A. Failure to Pay Rent. The failure to make payment when due of any installment of the monthly base rent or of any other sum herein specified to be paid by Lessee, if such default shall not be cured within five (5) days after written notice has been given to Lessee, shall be a default.

B. Failure to Perform Covenants. The failure to observe or perform any of Lessee's covenants, agreements, or obligations hereunder, other than for the payment of rent, if any such default shall not be cured within ten (10) days after written notice has been given to Lessee, shall be a default.

17. LESSOR'S REMEDIES ON DEFAULT. In the event of a default under Section 16, Lessor shall have the following remedies in addition to all other rights and remedies allowable by law or equity, to which Lessor, in its sole and absolute discretion, may resort cumulatively or in the alternative.

A. Recovery of Rent. Lessor shall be entitled, at Lessor's election, to each installment of rent or to any combination of installments for any period before termination, plus interest, and late charges.

B. Damages. Lessor shall be entitled at Lessor's election, to damages in an amount that would have fallen due as rent between the time of termination of this Lease and the time of the claim, judgment or other award, less the avails of all relettings and attornments, plus interest, late charges, and costs of collection, including attorneys' fees.

C. Compensation for Repair. Lessor may, at Lessor's election, require Lessee to reimburse Lessor for all damages to the Leased Premises or the building due to Lessee's business, activities, or absence.

D. Termination. Lessor shall have the option to terminate this Lease or terminate Lessee's right to possession of the Leased Premises, without terminating this Lease. Upon such termination of this Lease or termination of Lessee's right to possession of the Premises, Lessee hereby covenants to peaceably and quietly yield up and surrender to Lessor the Premises and all structures, building, improvements and equipment located thereon, and to execute and deliver to Lessor such instrument or instruments as shall be required by Lessor as will properly evidence termination of Lessee's rights hereunder or its interest therein.

Upon the termination of this Lease or termination of Lessee's right to possession of the Premises, Lessor shall have the right to repossess the Premises and such structures, buildings, improvements and equipment, either without the process of law or through any form of suit or proceeding, as well as the right to sue for and recover all rents and other sums accrued up to the time of such termination, and damages arising out of any breach on the part of Lessee, including Lessee's expenses of reletting the

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Premises, Lessor's costs of repairing, redecorating or altering the Premises for a new Lessee, and damages for rent not then accrued.

18. VACATION AND STORAGE. If Lessee shall fail to remove any of its property of any nature whatsoever from the Premises or the Building at the termination of this Lease or after notice to quit, or when Lessor has the right of reentry, Lessor may, at its option, remove and store said property without liability for loss thereof or damage thereto, such storage to be for the account and at the expense of Lessee. If Lessee shall not pay the cost of storing any such property after it has been stored for a period of thirty (30) days or more, Lessor may, at its option, sell or permit to be sold any or all of such property at public or private sale, in such manner and at such times and places as Lessor in its sole discretion may deem proper, without notice to Lessee, and shall apply the proceeds of such sale as follows: first, to the cost and expense of such sale, including reasonable attorneys' fees actually incurred; second, to the payment of any other money which may then be or thereafter become due Lessor from Lessee under any terms of this Lease; and the balance, if any, to Lessee.

Any marijuana, as defined by AS 17.38, left on the premises will be considered forfeited by Lessee. Under no circumstances shall Lessor take possession of any such marijuana. In case of such event, Lessor shall contact the State of Alaska Alcohol and Marijuana Control Office, or other appropriate authority, for instructions regarding removal of the marijuana. Lessor shall then, without liability for loss thereof or damage thereto, transfer the marijuana to state or local law enforcement authorities or otherwise dispose or the marijuana pursuant to instructions from the relevant authority.

19. HAZARDOUS MATERIAL. Lessee agrees that neither Lessee nor any of Lessee's agents, employees, contractors, invitees, assignees, or sublessees shall cause any hazardous material to be brought on, kept, or used in, on, or about the Premises, or transported to or from the premises without the prior written consent of Lessor, which Lessor shall not unreasonably withhold so long as Lessee demonstrates to Lessor's satisfaction that the hazardous material: (a) is necessary or useful to Lessee's business; (b) would be used, kept, stored, and disposed of in a manner that fully complies with all laws, rules, statutes, ordinances, orders, requirements, or policies of any governmental agency or authority or any fire insurance underwriters applicable to any such hazardous material; and (c) would not substantially increase the risk of fire or other casualty to the Premises.

Lessee agrees that for any hazardous material, for which written permission has been received from Lessor, the Lessee, Lessee's agents, employees, contractors, invitees, assignees, or sublesees shall cause any such hazardous material to be kept, used, or present in, on or about the Premises in full compliance with any and all statues, rules and regulations of any local or Alaskan or federal governmental agency relating thereto.

Lessee agrees that should the presence of any hazardous material in or on the Premises caused by Lessee or any of Lessee's agents, employees, contractors, invitees, assignees, or sublessees result in any discharge or release of hazardous

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material from, in or on the Premises, soil, surrounding land, surface waters and surrounding surface waters, subsurface waters and surrounding subsurface waters, then Lessee shall promptly take all action, at is sole expense, as necessary or appropriate to immediately abate, contain and clean up any such discharges or releases; to return the Premises and any affected soil and or water to the condition existing before that discharge or release; and to promptly notify the Lessor.

However, prior to taking any such remedial action, beyond the immediate and necessary abatement, containment, and initial cleanup efforts, Lessee shall first obtain Lessor's prior approval, including, without limitation, approval of any contractors Lessee proposes to hire to perform such remedial work, which approval Lessor shall not unreasonably withhold, so long as Lessee demonstrates to Lessor's satisfaction that the remedial action would not have any significant adverse long-term or short-term effect on the Premises.

Lessee agrees that any site investigations, cleanup, repair, removal, or detoxification work action of any discharge or release of any hazardous material will be accomplished in compliance with any and all statutes, rules and regulations of any local or Alaskan or federal governmental agency relating thereto.

20. DAMAGE BY FIRE

A. Fire Unrelated to Lessee's Use of Premises. In the event the Premises is destroyed or damaged by a fire and that fire is not caused by or in any way related to Lessee's operation, use or lease of the Premises, Lessee or Lessor may terminate the Lease. In the event both parties elect not to terminate the Lease, the rent shall be abated until such time as the Premises is again fit for occupancy.

B. Fire Related to Lessee's Use of Premises. Lessor may immediately terminate the Lease in the event the Premises is destroyed or damaged by a fire that is caused or related to Lessee's operation, use or lease of the Premises.

C. No Waiver of Liability. Nothing in this section shall be construed to release Lessee from liability, under the Lease or otherwise, in the event loss or damage by fire is caused by acts or omissions or arising from acts or omissions by Lessee, their agents, employees, representatives, or patrons.

21. MECHANIC'S LIEN. Neither the Lessee nor anyone claiming through the Lessee shall have the right to file mechanics liens or any other kind of lien on the Premises, shall take no action and permit no act to be done that will cause any lien to be placed against the Premises or any other property owned by Lessor, and the filing of this Lease constitutes notice that such liens are invalid. Further, Lessee agrees to (1) give actual advance notice to any contractors, subcontractors or suppliers of goods, labor, or services that such liens will not be valid, and (2) take whatever additional steps necessary in order to keep the premises free of all liens resulting from construction done by or for the Lessor.

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22. ACCESS BY LESSOR TO PREMISES. Subject to Lessee's consent (which shall not be unreasonably withheld), Lessor shall have the right to enter the Premises to make inspections, provide necessary services, or show the unit to prospective buyers, mortgagees, Lessees or workers. However, Lessor does not assume any liability for the care or supervision of the Premises. As provided by law, in the case of an emergency, Lessor may enter the Premises without Lessee's consent. During the last three months of this Lease, or any extension of this Lease, Lessor shall be allowed to display the usual "To Let" signs and show the Premises to prospective Lessees.

Lessor acknowledges that, because the Premises is being utilized by Lessee as a licensed marijuana establishment, applicable laws and regulations require that a Lessee representative be present to serve as an escort to Lessor and Lessor's agents during any entry and that Lessor will comply with Lessee's visitor policies. If Lessee is not personally present to permit entry, cannot be reached, or does not provide access, and an entry is necessary or permissible, Lessor shall contact the State of Alaska Alcohol and Marijuana Control Office, or other relevant government authority prior to any access of the Premises. Acting under guidance and direction received therefrom, Lessor may enter the same by master key or may forcibly enter the same, without rendering Lessor liable therefore. Nothing contained herein shall be construed to impose upon Lessor any duty of repair of the building except as specifically provide for herein.

23. GOVERNING LAW. This Lease shall be governed and construed by the laws of the State of Alaska.

24. DISPUTE RESOLUTION. The Parties agree to meet and discuss in good faith any dispute arising out of this Agreement. If the Parties are unable to reach a mutual written resolution of the dispute within fifteen (15) days of meeting, then the Parties agree to non-binding mediation in Wasilla, Alaska. The Parties shall jointly agree on a mediator and shall share equally the cost of the mediation, except each Party shall pay its own attorney's fees. If the Parties are unable to reach a mutual written resolution of the dispute through mediation, then the Parties are free to pursue any and all remedies available to them in equity and at law, provided that venue for any litigation shall be the Third Judicial District at Palmer, Alaska. Notwithstanding the other provisions of this Section 24, it is the intent of the parties not to subject any proceeding to mediation for forcible entry and detainer, or in the event of default by Lessee, a proceeding for back rents, and damages due to default, even if one or more of the issues in the proceeding relate directly or indirectly to the issues subject to mediation under this Section 24. It is the Parties' specific desire not to be forced to bifurcate its proceedings and waive its rights to a court or jury trial in these circumstances. Initiating a court action on an issue, which considered with it counterclaims and cross-claims, could raise an issue subject to mediation, shall be deemed a waiver of the right to mediation by that party on all issues raised in the court proceeding under the applicable rules of civil procedure.

25. WAIVER & FOREBEARANCE. Except to the extent that Lessor may have otherwise agreed in writing, no waiver by Lessor of any breach by Lessee of any of its

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obligations, agreements or covenants hereunder shall be deemed to be a waiver of any subsequent breach of the same or any other covenant, agreement or obligation. Nor shall any forbearance by Lessor to seek a remedy for any breach of Lessee be deemed a waiver by Lessee of its rights or remedies with respect to such breach.

26. BINDING EFFECT. Each and every clause and condition herein contained shall be binding upon and inure to the benefit of the heirs, executors, administrators and successors of all the parties hereto.

27. CONSTRUCTION OF AGREEMENT. The rule of construction that an instrument shall be construed more strictly against the party who drafted the same shall not apply to this Lease since both parties have had legal counsel available or have had the opportunity to seek independent advice and Lessee's activities require the provisions of this Lease to be interpreted in favor of Lessor.

28. AMENDMENTS. All amendments to this Lease shall be in writing and subscribed to by the parties hereto. The parties further agree to make any amendments to the Lease that are reasonably necessary to avoid failing to satisfy the requirements of local, state, or federal guidelines regarding marijuana enforcement, as those guidelines and laws may be amended from time to time.

29. COUNTERPARTS. This Lease may be executed in one or more counterparts, including by electronic means, each of which shall be deemed an original and all of which together shall constitute but one agreement.

30. ENTIRE AGREEMENT. This Lease contains the entire agreement between the parties as of this date, and supersedes all prior written or oral agreements regarding this subject matter.

SIGNATURE PAGE FOLLOWS

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IN WITNESS WHEREOF, the parties hereto have executed this instrument the day and year first above set forth.

LESSOR: **NICK MILLER and TAMMY MILLER**

By: Nick Miller
Nick Miller

By:
Tammy Miller

LESSEE: **CALM N COLLECTIVE, LLC**

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By: 275EEB0A23194F6...

Ronald Bass
Its: Member

DocuSigned by:
By: 275EEB0A23194F6...

Lacey Bass
Its: Member

ASSIGNEE/LESSEE: **ALASKABUDS, LLC**

By: Nick Miller

Nick Miller
Its: Member

By:

Tammy Miller
Its: Member

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