

State of Alaska  
Department of Commerce,  
Community & Economic Development



**Mike Navarre**  
Commissioner

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FOR IMMEDIATE RELEASE

No. 18-005

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### **Director of the Division of Banking and Securities Retires – Transition Underway**

January 5, 2018 ANCHORAGE – Director Kevin Anselm will retire today after nearly seven years supervising sound financial regulation for the citizens of Alaska and over four years leading of the Division of Banking and Securities.

“Director Anselm has strengthened Alaska’s financial system throughout her public service. We are going to miss her steady hand on the division and uncanny ability to anticipate problems and identify solutions,” said Commissioner Mike Navarre. “We wish her the very best in her well-earned retirement.”

Director Anselm is widely recognized for her outreach efforts to combat fraud and abuse of investors, particularly the elderly, across Alaska. During her tenure, she worked tirelessly to provide sound regulation of the Alaska Native corporations’ proxy solicitation process. She is also known for her commitment to a state charter alternative for credit unions.

During the search for a new long-term director, Barbara Reid will serve in an acting role from January 8 to February 20, 2018. Kristy Naylor will then assume the director’s role on an interim basis until a new director is hired.

“Both Ms. Reid and Ms. Naylor are long-time state employees with a keen focus on service and deep knowledge of the division and its programs. I appreciate their willingness to step in and oversee the division during the transition,” said Commissioner Navarre.

The Division of Banking and Securities is a division of the Department of Commerce, Community, and Economic Development tasked with protecting consumers in Alaska. For information about the division, visit [commerce.alaska.gov/web/dbs](http://commerce.alaska.gov/web/dbs). For additional information about the Department of Commerce, Community, and Economic Development and its other agencies, visit [commerce.alaska.gov](http://commerce.alaska.gov).

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