



FOR IMMEDIATE RELEASE

No. 18-029

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Alaskans Invited to Participate in Opportunity Zones Listening Session

August 23, 2018 ANCHORAGE – Alaskans have the chance to share their views on the types of investments that would benefit the communities designated as Opportunity Zones, learn about the investment process, and hear perspectives from local leaders at the Opportunity Zones Forum, hosted by the Alaska Division of Economic Development, on Thursday, August 30 in Anchorage.

Alaska Opportunity Zone Forum
 Thursday, August 30 from 1:00 p.m. to 3:00 p.m. AKDT
 Atwood Building (550 W 7th Ave), Room 104

The forum will be led by Craig Nolte, a regional manager at the Federal Reserve Bank of San Francisco, and Melissa Lafayette, assistant director at the National Development Council. Participants should include representatives from various government agencies, financial institutions and financial advisors, nonprofits and community organizations, as well as potential Opportunity Zone investors and developers.

There is no charge to participate in the forum, but please register in advance at <https://www.eventbrite.com/e/alaska-opportunity-zones-forum-registration-48720740045>.

For those unable to attend in person, participate online at <https://global.gotomeeting.com/join/825063381> or by calling (571) 313-3122, access code 825-063-381.

Created as part of the federal Tax Cuts and Jobs Act of 2017, the Opportunity Zones Program provides tax incentives to private corporate and individual investors who put their capital to work in low-income communities. [Twenty-five Opportunity Zones across Alaska](#) were designated by the Internal Revenue Service in April 2018. Investors can receive a temporary deferral for capital gains reinvested in an Opportunity Fund, a step-up in basis for capital gains reinvested in an Opportunity Fund if the investment is held for at least five years, and a permanent exclusion from taxable income of capital gains made in the Opportunity Fund.

Housed within Alaska Department of Commerce, Community, and Economic Development (DCCED), the Division of Economic Development supports the growth and diversification of Alaska's economy through policy, promotion, financing, and business assistance. For additional information about the division, please visit commerce.alaska.gov/web/DED. To learn more about DCCED and its other agencies, please visit commerce.alaska.gov.

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