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Commissioner



Department of Commerce,
Community, and
Economic Development

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STATE OF ALASKA

PRESS RELEASE

For Immediate Release

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State of Alaska Welcomes a Competitive Health Insurance Market

Friday, August 23, 2019 (Anchorage) – Today, the Alaska Division of Insurance approved a certificate of authority for Moda Assurance Company. The company plans to enter the individual health care market starting January 1, 2020, which will include offering plans on Healthcare.gov. The Division has been working closely with Centers for Medicare and Medicaid Services to provide federal support for additional insurers in the individual market.

“I’m proud of the division’s efforts to foster a competitive insurance market, and to provide additional choices for Alaskans who purchase their plans on the exchange,” **said Governor Michael J. Dunleavy**. In line with the Dunleavy Administration’s objective to strengthen the economy, a second insurer will allow Alaskans additional options at different price points.

All insurers in the individual market are required to participate in the Alaska Reinsurance Program, which stabilizes the market by covering claims for individuals with specific high-cost conditions.

For additional information about the division, visit commerce.alaska.gov/web/ins. For additional information about the Department of Commerce, Community, and Economic Development and its other agencies, please visit commerce.alaska.gov.

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