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Department of Commerce,
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STATE OF ALASKA

PRESS RELEASE

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Alaska Division of Insurance Receives \$664,000 Grant Award

Wednesday, September 22, 2021 (Juneau, AK) – The Centers for Medicare & Medicaid Services (CMS) announced award amounts in a second round of funding under the State Flexibility to Stabilize the Market Grant Program. Alaska will receive \$664,000.81.

The State Flexibility to Stabilize the Market Cycle II Grant Program (“State Flexibility Cycle II Grant”) provides grant funds to 28 States and the District of Columbia to enhance and support the role of States in the implementation of and planning for selected Federal market reforms and consumer protections under Part A of Title XXVII of the Public Health Service Act (PHS Act), including: guaranteed availability of coverage, guaranteed renewability of coverage, and essential health benefits.

“This funding will support our efforts to use innovative measures for consumer protection and Federal market reforms, while effectively regulating our respective insurance markets” **said Alaska Division of Insurance (DOI) Director, Lori Wing-Heier.**

The DOI intends to analyze essential health benefits in the individual and small group health care markets to see how the federal default has been working for Alaska and ensure compliance with federal requirements for guaranteed availability, renewability of coverage, and non-discriminatory benefit designs.

For additional information about the DOI and the State Flexibility to Stabilize the Market Grant Program, visit <https://www.commerce.alaska.gov/web/ins>.

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