

# **AK-ARPA Business Relief Program (Round Two – Extended Deadline)**

## **Criteria Changes**

### **Changes from Round Two to Round Two – Extended Deadline (April 30, 2022 5:00pm)**

#### **Application Period:**

The application period under the extended deadline has changed from April 15, 2022 to April 30, 2022 at 5:00pm.

#### **Revenue/Income Eligibility:**

Under Round Two – Extended Deadline), applicants must have experienced a reduction of 30% or more in Gross Annual Revenue (GAR) between 2019 and 2020. This is a change from the Initial Round Two application period where a 50% reduction in Gross Annual Revenue (GAR) between 2019 and 2020 was required; and a change from Round One where applicants were previously required to show a reduction of 50% or more in Net Income during the same period.

### **Changes from Round One to Round Two – Continuing through Extended Deadline (April 30, 2022 5:00pm)**

#### **Alaska-Based Business Eligibility:**

The term “primarily” has been clearly defined. For Alaska-based businesses doing business both in Alaska, and outside the state, business revenue must primarily (51% or more) be generated in activities and/or services performed in Alaska to be eligible for the grant program.

#### **Paycheck Protection Program (PPP):**

Forgivable loans through the Paycheck Protection Program (PPP) received in 2021 are no longer factored into eligibility. This information is required in the application for tracking purposes only.

#### **Tax Form Submittal:**

Applicants are now required to complete and submit a Form 4506-C, instead of a 4506-T, authorizing tax form transcription.