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## Press Release

COMMISSIONER'S OFFICE

**FOR IMMEDIATE RELEASE**  
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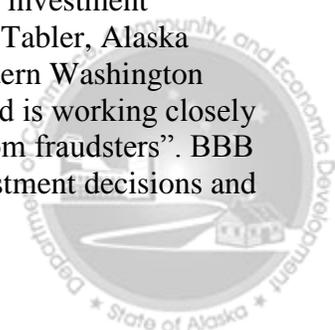
### **INVESTOR FRAUD ALERT**

**(Anchorage, AK)** – The State of Alaska joins other states and the Better Business Bureau (BBB) to warn investors of recent fraud activity. Kevin Anselm, Director, Division of Banking and Securities, within the Department of Commerce, Community, and Economic Development (DCCED), cautions Alaskans of possible fraudulent investment activities by World Capital Market, Inc., WCM777, Inc., and WCM777 Limited. World Capital Market is allegedly targeting individuals throughout the United States, including Alaska, by offering membership units in a purported online cloud service, promising extremely high returns on investments.

Both California and Massachusetts have issued formal Orders against World Capital Market after finding that it was offering and selling unregistered securities, and making untrue statements and omitting material information in its sales offerings. “Investors have been promised returns of up to 140% in a period of less than one year,” said Anselm. “This type of promise should raise serious red flags for investors, especially when traditional investments such as bank certificates of deposit are generally providing notably less return in the same period of time.”

Alaskans with information regarding World Capital Market may contact the Division at 907-269-8140 or at [dbsc@alaska.gov](mailto:dbsc@alaska.gov). For more information regarding a broker or brokerage firm visit [brokercheck.finra.org](http://brokercheck.finra.org), or [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

Director Anselm reminds Alaskans to carefully analyze and review investment opportunities and the firms and agents making the offers. Michelle Tabler, Alaska Regional Manager with the BBB serving Alaska, Oregon and Western Washington stated, “BBB recognizes the growing problem of financial fraud and is working closely with FINRA foundation to help consumers protect their savings from fraudsters”. BBB recommends using its [Smart Investing](http://SmartInvesting.com) website to make better investment decisions and avoid falling victim to scams.



The Division of Banking and Securities along with the Alcoholic Beverage Control Board, the Regulatory Commission of Alaska, the Division of Insurance, and the Division of Corporations, Business and Professional Licensing are tasked with protecting consumers in Alaska. For additional information about DCCED and its agencies, please visit [www.commerce.alaska.gov](http://www.commerce.alaska.gov).

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