Alaska Insurance Regulators Recognized

Two staff members from the Alaska Division of Insurance were recently recognized for their expertise in insurance regulation, as recipients of the 2014 National Association of Insurance Commissioners (NAIC) Insurance Regulator Professional Designation Program. Regulations Specialist Chip Wagoner received the Professional in Insurance Regulation designation, and Investigator John Holley received his Associate Professional designation.

An NAIC designation signifies that a regulator has mastered a broad range of regulatory competencies. The Insurance Regulator Professional Designation Program serves to establish and uphold structured, rigorous credentialing requirements through which regulators acquire the necessary knowledge, skills, and expertise in the areas of solvency regulation, market conduct regulation, product regulation, and consumer protection.

About the NAIC
The National Association of Insurance Commissioners (NAIC) is the U.S. standard-setting and regulatory support organization created and governed by the chief insurance regulators from the 50 states, the District of Columbia and five U.S. territories. Through the NAIC, state insurance regulators establish standards and best practices, conduct peer review, and coordinate their regulatory oversight. NAIC staff supports these efforts and represents the collective views of state regulators domestically and internationally. NAIC members, together with the central resources of the NAIC, form the national system of state-based insurance regulation in the U.S. For more information, visit www.naic.org.

About the Alaska Division of Insurance
Alaska’s Division of Insurance, along with the Division of Banking and Securities; the Division of Corporations, Business and Professional Licensing; the Alcoholic Beverage Control Board; and the Regulatory Commission of Alaska, are tasked with protecting consumers in Alaska. For additional information about the Department of Commerce, Community and Economic Development and its agencies, please visit commerce.alaska.gov.