

Assuming Alien Insurer (Trust Reinsurer)

Forms and Documents Required: AS 21.12.020(a)(4)

Send to:

Alaska Division of Insurance
550 West Seventh Avenue, Suite 1560
Anchorage, Alaska 99501-3567
P: (907) 269-7900 • F: (907) 269-7912

Or via email:

Jeffery Bethel
jeffery.bethel@alaska.gov
907-269-7919

Please include with your application for registration:

1. The completed Form AR-1 Certificate of Assuming Insurer available on our website at the following link: <https://www.commerce.alaska.gov/web/portals/11/pub/Companies/Forms/08-238.pdf>
2. The completed NAIC UCAA Uniform Service of Process available at www.naic.org under UCAA
3. Accredited Jurisdiction Certification:
 - a. Notice from Accredited Jurisdiction accepting regulatory maintenance.
 - b. Notice to the Trustee of annual, quarterly, and preceding year reporting requirements.
 - c. Notice that the Trustee will certify the date of the termination of the trust, if so planned, or certify that the trust does not expire before the following December 31.
 - d. Notice to the Trustee that it will notify the Accredited Jurisdiction of any occurrence or actions taken against it by any state or jurisdiction.
 - e. Copy of Certificate of Reinsurer Maintaining a Trust Fund.
4. Domiciliary Jurisdiction Certification
5. Trust Certification and accompanying statement from a qualified U.S. Financial Institution. The assets in the Trust have a market value of at least \$20,000,000.
6. A copy of the Deed of Trust
7. Most current audited financial statements
8. Designation of Persons to contact available on at on our website at the following link: <https://www.commerce.alaska.gov/web/ins/Insurers/Amendments.aspx>
9. Review of an assuming reinsurance company for compliance with AS 21.12.020(a)(3) and (4):
\$100 fee

See links below for applicable statute regulations and interpretation pertaining to Assuming Alien Insurers in Alaska:

- Alaska Statute: AS 21.12.020
- Administrative Code: 3 AAC 21.655

The filing fee of \$100 can be made through OPTins using the Alaska Other Filings account or by email and credit card. If you have any questions or would like to pay by credit card, please contact Jeffery Bethel at (907) 269-7919 or email jeffery.bethel@alaska.gov.