



Sarah Palin, Governor Emil Notti, Commissioner Linda S. Hall, Director

Division of Insurance

BULLETIN B 09-03

TO: ALL INSURANCE COMPANIES TRANSACTING CONSUMER CREDIT INSURANCE IN THE STATE OF ALASKA AND OTHER INTERESTED PARTIES

RE: CONSUMER CREDIT INSURANCE REPORTING FORM

As stated in 3 AAC 28.370(b), "Every three years beginning in 2003, an insurer writing consumer credit insurance in this state shall file with the director on or before May 1 a report of consumer credit insurance in this state for the three previous years, on a form prescribed by the director." In order to comply with this requirement, all insurers transacting consumer credit insurance in Alaska must complete the requirements stated in this bulletin **by May 1, 2009**.

The prescribed reporting form **must** be completed in Microsoft Excel and submitted electronically if your company has written consumer credit insurance in Alaska in 2006, 2007, or 2008. If your company did not write any consumer credit insurance in Alaska during those years, simply respond by sending an e-mail to <u>insinfo@alaska.gov</u> that states "NO DATA TO REPORT" and providing the name of the company, its NAIC number, and contact information.

This bulletin and prescribed reporting form are available on the Internet. To access the reporting form, go to the Alaska Division of Insurance web page at: www.commerce.state.ak.us/insurance/bulletins/bulletins.htm and:

- 1. Open "2009 Consumer Credit Report.xls" and save it to your hard drive.
- 2. Open Microsoft Excel and the document you just saved.
- 3. Fill in the data requested on the survey form and save the document with the following format "Credit Rpt ABC Ins NAIC 12345 2009.xls."
- 4. E-mail the completed survey as an attachment to <u>insinfo@alaska.gov</u>.

As required under 3 AAC 28.370(b)(1), before e-mailing the completed forms to the division, please verify that the premium and claim data reported in the forms balance to the premium and claim data reported in the National Association of Insurance Commissioners Annual Statement Consumer Credit Insurance Exhibit for Alaska.

If you have questions regarding the prescribed form or any information provided in this bulletin, please contact Katie Campbell by phone at (907) 465-4607 or by e-mail at katie.campbell@alaska.gov.

Dated: January 29, 2009

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Linda S. Hall Director