

# STATE OF ALASKA

DEPARTMENT OF COMMERCE AND  
ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

WALTER J. HICKEL, GOVERNOR

P.O. BOX 110805  
JUNEAU, ALASKA 99811-0805  
PHONE: (907) 465-2515  
FAX: (907) 465-3422  
TDD: (907) 465-5437

## BULLETIN B93-05

**TO: All Producing Brokers and Surplus Line Brokers**

**RE: English & American Insurance Company Ltd.**

On March 17, 1993, the Division of Insurance was informed that the English & American Insurance Company Ltd. has filed for voluntary liquidation. The division's Surplus Lines Section called the U.S. counsel for the company to confirm this information. On March 18, 1993, the company's counsel informed us that, the company voluntarily suspended its underwriting activity sometime in January 1993; and the company has "filed to seek a scheme of arrangement for provisional liquidation." This is explained as similar to a Chapter 11 proceeding in Bankruptcy.

Therefore, effective March 18, 1993, the English & American Insurance Company Ltd. is no longer an eligible surplus lines insurer. Please inform your insureds of this development.

If you have any questions regarding this matter, please call (907) 465-4609.

Dated this 22th day of March, 1993.



David J. Walsh, Director  
Division of Insurance

# STATE OF ALASKA

DEPARTMENT OF COMMERCE AND  
ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

WALTER J. HICKEL, GOVERNOR

P.O. BOX 110805  
JUNEAU, ALASKA 99811  
PHONE: (907) 465-2515  
FAX: (907) 465-3422  
TDD: (907) 465-5437

## BULLETIN B93-04

**TO: ALL DOMESTIC INSURERS AND INTERESTED PARTIES**

**RE: ACCREDITED REINSURERS IN THE STATE OF ALASKA**

Pursuant to AS 21.12.020, the Division of Insurance has reviewed the financial statements of various foreign reinsurers. I have, under the authority granted in AS 21.12.020, issued the following list of Accredited Reinsurers. These reinsurers have submitted to this state's authority and laws stated in AS 21.12.020(a)(2)(A)-(C):

San Francisco Reinsurance Company

Centre Reinsurance Company of New York

American Fuji Fire and Marine Insurance Company Capital Reinsurance Company

Western Atlantic Reinsurance Corporation

Winterthur Reinsurance Corporation of America Frankona Reinsurance Company

Frankona American Life Reassurance Company

All domestic insurers are reminded that, pursuant to the law governing reinsurance credits, credit for reinsurance transactions shall be allowed only if the reinsurance is ceded to an assuming insurer that meets the criteria under AS 21.12.020. An Accredited Reinsurer is just one of the acceptable assuming insurers thereunder.

The furnishing of this list does not place any liability on the Division of Insurance, State of Alaska. The Director of the Division of Insurance reserves the right to remove a listing, acting on his own initiative, and to refuse to list any company regardless of its financial condition.

Please review AS 21.12.020 at your earliest convenience. The Division of Insurance shall expect all financial statements filed to be complete and truthful. Please TAKE NOTICE that filing a false financial statement, or making a false entry therein, constitutes a violation of AS 21.36.060 as well as a criminal violation pursuant to AS 11.56.201.

Done this 2nd day of February, 1993 at Juneau, Alaska.

  
\_\_\_\_\_  
David J. Walsh, Director  
Division of Insurance