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3 STATE OF ALASKA
4 DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
5 DIVISION OF INSURANCE

6 CEASE AND DESIST ORDER D95-07

7 TO: Timothy Estabrook, President
8 Estabrooks Inc., d/b/a
9 Custom Cover
10 P.O. Box 538
11 Rhinelander, WI 54501

12 It has been determined by the Division of Insurance that you have engaged in
13 transacting a business of insurance in Alaska, or relative to a subject resident,
14 located or to be performed in Alaska. The transaction of a business of
15 insurance in Alaska is defined in AS 21.90.900(39), which states:

16 "transact" with respect to insurance includes:

- 17 (A) solicitation and inducement;
18 (B) preliminary negotiations;
19 (C) effectuation of a contract of insurance;
20 (D) transaction of matters subsequent to effectuation of the contract of
21 insurance and arising out of it.

22 In order to transact insurance in Alaska, a person must hold the appropriate
23 license. This is required by AS 21.27.010(a), which states:

24 Except as provided otherwise in this chapter, a person may not act as or
25 represent to be an insurance producer, managing general agent,
26 reinsurance intermediary broker, reinsurance intermediary manager,
surplus lines broker, or independent adjuster in this state or relative to a
subject resident, located, or to be performed in this state unless licensed
under this chapter. A person may not act as or represent to be a
managing general agent, reinsurance intermediary broker, or reinsurance
intermediary manager representing an insurer domiciled in this state
regarding a risk located outside this state unless licensed by this state.

AS 21.27.440(a) states in part:


In addition to any other penalty provided by law, a person that the
director determines under AS 21.06.170 -- 21.06.240 has violated the
provisions of this chapter is subject to . . .

1 (2) either a civil penalty of not more than \$10,000 for each violation or a
2 civil penalty of not more than \$25,000 for each violation if the director
3 determines that the person wilfully violated the provisions of this
4 chapter

5 Since you do not hold the appropriate license and have been transacting the
6 business of insurance in this state, you are hereby ordered to cease and desist
7 from further violation of Alaska law. Continued transaction of insurance in
8 Alaska will be considered a gross and willful violation and will be subject to
9 appropriate administrative action, as well as possible criminal remedies.

10 This order is effective immediately.

11 Dated at Anchorage, Alaska this 28th day of December, 1995.

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13 _____
14 Marianne K. Burke
15 Director
16 Division of Insurance

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24 C&DEICC.PBK
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