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STATE OF ALASKA  
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT  
~~DIVISION OF INSURANCE~~

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STATE OF ALASKA  
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE

In the Matter of: )  
)  
MARK D. LEE, )  
)  
)  
Licensee. )  
)  
)

Case No. D96-13

STIPULATED AGREEMENT AND ORDER

The Division of Insurance, Department of Commerce and Economic Development (division) and Mark D. Lee (Lee), the licensee in this case, stipulate and agree that the failure to timely renew his license #7484 and the unlicensed activity that occurred during the time the license was in lapse status are resolved as follows:

1. Lee admits that while his individual in a firm insurance license was in lapse status, from February 20, 1996 through February 28, 1996, he transacted the business of insurance, in violation of AS 21.27.380(b).
2. Under AS 21.27.420(c), the division agrees to reinstate Lee's insurance license subject to the condition that Lee pay a civil penalty of \$2,032.43 with \$1,000 suspended. The unsuspended portion of the penalty is

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payable no later than twelve months from the date this agreement and order is signed by the director.

3. In the event Lee violates the insurance code or applicable regulations during the next two years (in particular, failure to renew the license timely), the suspended portion of the fine referenced in paragraph 2 will be reinstated. Lee also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.

4. By signing this agreement, Lee understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or non-renew Alaska insurance license #7484.

DATED: 10/23/96

BRUCE M. BOTELHO  
ATTORNEY GENERAL

By: Signe P. Andersen  
Signe P. Andersen  
Assistant Attorney General  
Representing the Division  
of Insurance

DATED: 10-15-96

FRIEDMAN, RUBIN & WHITE

By: Jeffrey A. Friedman  
Jeffrey A. Friedman  
Attorney for Mark D. Lee

DATED: 10/11/96

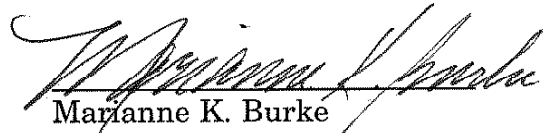
Mark D. Lee  
Mark D. Lee

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ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 23 day of October, 1996.

  
Marianne K. Burke  
Director of Insurance