

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-7900
PHONE (907) 269-7900
FAX (907) 269-7910
TDD (907) 465-5437

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STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
JAMES H. PAXTON, JR.)
)
Licensee.)
_____)

Case No. D99-14

STIPULATED AGREEMENT AND ORDER

The Division of Insurance, Department of Community and Economic Development (division) and James H. Paxton, Jr. (Mr. Paxton), the licensee in this case, stipulate and agree that the failure to apply for and hold the appropriate type of insurance producer license is resolved as follows:

1. Mr. Paxton admits that, from approximately December 1994 until September 1999, he held a resident producer license in Alaska when he had, in fact, become a resident of Washington state during that time, which constitutes a violation of AS 21.27.020(b)(2). By failing to convert his resident license to a nonresident license during that time period, Mr. Paxton also violated AS 21.27.270.
2. Under AS 21.27.420(c), the division agrees to reactivate Mr. Paxton's insurance license as a nonresident producer subject to the condition that he pays a civil penalty of \$500, as allowed under AS 21.27.440, with \$250 suspended. The unsuspended portion of

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the penalty is due no later than twelve months from the date this agreement and order is signed by the director.

3. In the event Mr. Paxton violates the insurance code or applicable regulations during the next two years, the suspended portion of the fine referenced in paragraph 2 will be reinstated. Mr. Paxton also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.

4. By signing this agreement, Mr. Paxton understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or non-renew Alaska nonresident insurance license #1418.

DATED: 1-4-2000

DIVISION OF INSURANCE

By: Linda Brunette
Linda Brunette
Licensing Supervisor

DATED: 12-27-99

James H. Paxton, Jr.
James H. Paxton, Jr.

Approved as to form and content:

DATED: 1/11/2000

BRUCE M. BOTELHO
ATTORNEY GENERAL

By: Signe P. Andersen
Signe P. Andersen
Assistant Attorney General

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ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 14th day of January, 2000.



Robert A. Lohr
Director of Insurance