ONOMIC DEVELOPMENT

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STATE OF ALASKA

DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

ORDER RESCINDING CEASE AND DESIST ORDER D 01-21

TO: Alaska Cycle Center, Ltd.

Att: Harlia Pace, General Manager

7780 Old Seward Highway Anchorage, AK 99518

On August 22, 2001, the Division of Insurance issued Cease and Desist Order D 01-21 to Alaska Cycle Center, Ltd. Despite prior information to the contrary, the division has since determined that Alaska Cycle Center has never offered the insurance product that was the focus of the cease and desist order.

Therefore, IT IS ORDERED THAT Cease and Desist Order D 01-21 is rescinded and is considered to have never have been in effect.

This order is effective immediately.

Dated at Anchorage, Alaska this 13th day of September, 2001.

Robert A. Lohr Director