STATE OF ALASKA DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE 3601 C STREET, SUITE 1324 ANCHORAGE, ALASKA 99503-7900 FAX (907) 269-7910

STATE OF ALASKA

DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

In the Matter of:)
INGA K. TOONE,)
Licensee.) _)

Case No. D 01-28

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Inga K. Toone (Ms. Toone), the licensee in this case, stipulate and agree that the unlicensed activity that occurred before license #24984 was issued and in effect is resolved as follows:

- 1. Ms. Toone admits that from the time she first became employed by Ron D. Sayer Insurance in October 2000 to the time when the division issued her license, from October 2000 to August 6, 2001, she transacted the business of insurance, in violation of AS 21.27.010(a). The division recognizes that Ms. Toone was under the mistaken impression that, once she had passed the examination required for her insurance license in November 2000, the testing agency would issue her license, not the division, and she did not contact the division regarding her license until late June 2001.
- 2. Prior to this instance and to the division's knowledge, Ms. Toone has not engaged in unlicensed activity.

3.	Ms. Toone agrees to pay a civil penalty under AS 21.27.440(a) of \$970
with \$470 suspended.	The unsuspended portion of the penalty is due no later than six month
from the date this agree	ement and order is signed by the director.
4.	In the event Ms. Toone violates the insurance code or applicable

- 4. In the event Ms. Toone violates the insurance code or applicable regulations during the next two years, the suspended portion of the fine referenced in paragraph 3 will be reinstated. Ms. Toone also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.
- 5. By signing this agreement, Ms. Toone understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska insurance license #24984.
- 6. Ms. Toone understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 1241

DIVISION OF INSURANCE

By:

Linda Brunette

Licensing Supervisor

DATED: 11.27.01

Inga K. Toone

1	Approved as to form and content:
2	BRUCE M. BOTELHO
3	DATED: 12/17/01 ATTORNEY GENERAL
4	
5	By: Tutanie & Atherson
6	Nathaniel B. Atwood
7	Assistant Attorney General
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9	
10	<u>ORDER</u>
11	IT IS ORDERED that this Stipulated Agreement and Order is adopted in full
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12	resolution of the issues in this case, and shall constitute the final order in this matter.
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