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STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
AON RISK SERVICES INC. OF WASHINGTON)
and Compliance Officer, THOMAS P. LONG., JR.)
)
Licensees.)
_____)

Case No. D 02-10

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Aon Risk Services Inc. of Washington (Aon) and Thomas P. Long, Jr. (Mr. Long) stipulate and agree that the failure to timely renew license #6072 for Deborah H. Bovee and the unlicensed activity that occurred during the time the license was in lapse status are resolved as follows:

1. Aon and Mr. Long agree that Aon employed Deborah H. Bovee in April 1995 and that Ms. Bovee is still employed by Aon. They further agree that it is the firm's and the compliance officer's responsibility to make sure no unlicensed activity occurs within the firm.

2. Although Ms. Bovee's license lapsed on December 14, 2001, she did not apply to renew her Alaska insurance license until April 18 2002 and her license was not renewed until April 26, 2002. Aon and Mr. Long acknowledge that on January 1, 2001, Ms. Bovee transacted the business of insurance, in violation of AS 21.27.380(b), for which she received no commissions because the client paid an annual fee for all brokerage and insurance procurement services.

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
ROBERT B. ATWOOD BUILDING
550 WEST SEVENTH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567
PHONE: (907) 269-7900
FAX: (907) 269-7910
TDD: (907) 465-5437

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3. To the division's knowledge, prior to this instance, Aon and Mr. Long have not allowed unlicensed transactions to occur at the firm.

4. Aon and Mr. Long agree to pay a civil penalty under AS 21.27.440(a) of \$15,000 for the unlicensed activity that occurred on January 1, 2002, with \$10,000 suspended. The unsuspended portion of the penalty is due at the time this agreement and order is signed by the director.

5. In the event Aon or Mr. Long violates the insurance code or applicable regulations during the next two years (in particular by allowing unlicensed activity to occur within the firm), the suspended portion of the fine referenced in paragraph 4 will be reinstated. Aon and Mr. Long also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.

6. By signing this agreement, Aon and Mr. Long understand and agree that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew their Alaska insurance licenses.

7. Aon and Mr. Long understand that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 10/4/02

DIVISION OF INSURANCE

By: Linda Brunette
Linda Brunette
Licensing Supervisor

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AON RISK SERVICES INC. OF WASHINGTON

DATED: 9/11/02

By: *Paulo Solit*
Vice Presd + Asst. Secy
Title

DATED: 9/2/02

By: *Thomas P. Long, Jr.*
Thomas P. Long, Jr.
Compliance Officer

Approved as to form and content:

DATED: 10/1/02

BRUCE M. BOTELHO
ATTORNEY GENERAL

By: *Nathaniel B. Atwood*
Nathaniel B. Atwood
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 16th day of October, 2002.

Robert A. Lohr
Robert A. Lohr
Director of Insurance