

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
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STATE OF ALASKA
DEPARTMENT OF COMMUNITY & ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
DAVID A. REED,)
)
 Licensee.)
_____)

Case No. D 03-02

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and David A. Reed (Mr. Reed) stipulate and agree to the following:

I. BACKGROUND

A. On or about July 18, 2002, the division issued an individual in a firm insurance adjuster trainee license to Mr. Reed, under license number 28531 based on the application that Mr. Reed submitted to the division on or about July 12, 2002.

B. Question 38.1. of the application asks: "Have you ever been convicted of, or are you currently charged with committing a crime, whether or not adjudication was withheld?" To this question, Mr. Reed answered "no."

C. Because Mr. Reed's application was complete and his answers on the application did not indicate any reason not to issue him a license, the division issued the license before the background check was completed on Mr. Reed's fingerprint cards that he submitted as part of the application process.

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2 D. In September 2002, the division received the results of Mr. Reed's
3 fingerprint background check. The report revealed that Mr. Reed had been charged with two
4 counts of theft in violation of AMC 8.15.010.A1 in Anchorage on January 27, 2001. Mr. Reed
5 did not reveal these charges in his initial application. On March 19, 2001, the Municipality of
6 Anchorage deferred prosecution of Mr. Reed for one year, and on December 19, 2002, the
7 charges were dismissed without further prosecution.
8

9 E. The director has fully reviewed Mr. Reed's file.

10 II. TERMS OF AGREEMENT

11 1. Pursuant to AS 21.27.420, the division will suspend Mr. Reed's
12 insurance adjuster trainee license for three months from the date the director signs the order
13 approving this agreement. Since Mr. Reed has already met all the qualifications to become
14 licensed as an insurance adjuster, once the three-month suspension is completed, the division
15 will issue license number 28531 to Mr. Reed as an individual in a firm insurance adjuster
16 license.
17

18 2. Mr. Reed agrees to pay a civil penalty under AS 21.27.440(a) in the
19 amount of \$500. The civil penalty is due no later than one year from the date the director signs
20 the order approving this agreement.

21 3. By signing this agreement, Mr. Reed understands and agrees that any
22 failure to comply with the terms of this agreement may be grounds to revoke, further suspend,
23 or non-renew Alaska insurance license number 28531.

24 4. Mr. Reed understands that this agreement is not binding on the parties
25 unless and until the director signs the order approving the agreement.
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DATED: 5/8/03

DIVISION OF INSURANCE

By: 
Linda Brunette
Program Coordinator

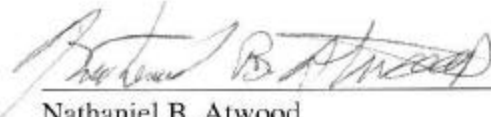
DATED: 5/16/2003


David A. Reed

Approved as to form and content:

DATED: 5/19/03


GREGG D. RENKES
ATTORNEY GENERAL

By: 
Nathaniel B. Atwood
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 21st day of May, 2003.


Linda S. Hall
Director