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STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
WRIGHT & CO.,)
)
 Licensee.)
_____)

Case No. D 03-07

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Wright & Co., the licensee in this case, stipulate and agree that the failure to timely renew the firm producer license #12409 and the unlicensed activity that occurred during the time the license was in lapse status are resolved as follows:

1. Wright & Co. admits that, while its non-resident Alaska firm license was in lapse status between February 7, 2001 and October 19, 2001, the firm transacted the business of insurance, in violation of AS 21.27.010(a).
2. Prior to this instance, Wright & Co. has never allowed its non-resident Alaska firm license to lapse and, to the division's knowledge, the firm had not engaged in unlicensed activity.
3. Wright & Co. agrees to pay a civil penalty under AS 21.27.440(a) of \$543.55 for the unlicensed activity that occurred between February 7, 2001 and October 19, 2001, which is payable at the time the director signs the order approving the agreement.

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4. By signing this agreement, Wright & Co. understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew firm producer license #12409.

5. Wright & Co. understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 7/17/03

DIVISION OF INSURANCE

By: 
Linda Brunette
Program Coordinator

DATED: 7/8/03


WRIGHT & CO.

By: 
Mary L. Stanton
Compliance Officer

Approved as to form and content:

DATED: 7/23/03

GREGG D. RENKES
ATTORNEY GENERAL

By: 
Nathaniel B. Atwood
Assistant Attorney General


STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
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ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 24th day of July, 2003.


Linda S. Hall
Director of Insurance