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STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
WASHINGTON ALASKA GROUP)
SERVICES, INC. (ANCHORAGE, AK),)
)
Licensee.)
_____)

Case No. D 04-04

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Washington Alaska Group Services, Inc. (Anchorage, AK) (WAGS), the licensee in this case, stipulate and agree that the failure to timely renew license #8693, and the unlicensed activity that occurred during the time the license was in lapse status is resolved as follows:

1. WAGS admits that, between November 27, 2002 and March 6, 2003, the firm transacted the business of insurance, in violation of AS 21.27.380.
2. Prior to this instance, to the division's knowledge, WAGS had not engaged in unlicensed activity or otherwise violated the insurance code.
3. WAGS agrees to pay a civil penalty under AS 21.27.440 of \$4,773.48 for the unlicensed activity that occurred between November 27, 2002 and March 6, 2003, specifically on February 26, 2003, with \$2,000 suspended. The unsuspended portion of the penalty is payable within three months of the date the director signs the order approving this agreement.

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4. In the event WAGS violates the insurance code or applicable regulations during the next two years, the suspended portions of the fine referenced in paragraph 3 will be reinstated. WAGS also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.

5. By signing this agreement, WAGS understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew producer license #8693.

6. WAGS understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 3/1/4

DIVISION OF INSURANCE

By: 
Linda Brunette
Program Coordinator

DATED: 2-18-04

WASHINGTON ALASKA GROUP
SERVICES, INC. (ANCHORAGE, AK)

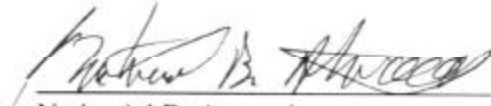
By: 
Stephen D. Melton
Compliance Officer

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Approved as to form and content:

DATED: 3/5/03

GREGG D. RENKES
ATTORNEY GENERAL

By: 
Nathaniel B. Atwood
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 6th day of March, 2004.


Linda S. Hall
Director of Insurance