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STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
WILLIAM E. HUNSUCK,)
)
Licensee.)
_____)

Case No. D 04-10

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and William E. Hunsuck (Mr. Hunsuck), the licensee in this case, stipulate and agree that the failure to timely renew license #18477 and the unlicensed activity that occurred during the time the license was in lapse status are resolved as follows:

1. Mr. Hunsuck admits that, between September 19, 2003 and September 24, 2003, he transacted the business of insurance, in violation of AS 21.27.380.
2. Prior to this instance, to the division's knowledge, Mr. Hunsuck had not engaged in unlicensed activity.
3. Mr. Hunsuck agrees to pay a civil penalty under AS 21.27.440 of \$1,000 for the unlicensed activity that occurred between September 19, 2003 and September 24, 2003, with \$500 suspended. The unsuspended portion of the penalty is payable at the time the director signs the order approving this agreement.
4. In the event Mr. Hunsuck violates the insurance code or applicable regulations during the next two years, the suspended portion of the fine referenced in

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paragraph 3 will be reinstated. Mr. Hunsuck also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.

5. By signing this agreement, Mr. Hunsuck understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew producer license #18477.

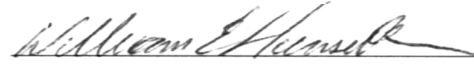
6. Mr. Hunsuck understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 4.9.04

DIVISION OF INSURANCE

By: 
Linda Brunette
Program Coordinator


DATED: 04-01-04


William E. Hunsuck

Approved as to form and content:

DATED: 4/5/04

GREGG D. RENKES
ATTORNEY GENERAL

By: 
Nathaniel B. Atwood
Assistant Attorney General


STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
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ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 12th day of April, 2004.


Linda S. Hall
Director of Insurance