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STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
DEAN INSURANCE AGENCY, INC. and)
ANN A. GEISLER, Compliance Officer,)
)
Licensees.)
_____)

Case No. D 04-11

STIPULATED AGREEMENT AND ORDER

The Division of Insurance, (division) and Dean Insurance Agency, Inc. (DIA) and Ann A. Geisler (Ms. Geisler), the licensees in this case, stipulate and agree that the unlicensed nonadmitted/surplus lines activity that occurred in 2002 when DIA and Ms. Geisler were not appropriately licensed is resolved as follows:

1. DIA and Ms. Geisler hold nonresident insurance producer licenses in Alaska with property/casualty authority under #23227 and #23228. In April 2003, Ms. Geisler notified the division of a surplus lines placement for a policy period of 5/15/02 to 5/15/03 as she and the firm were attempting to pay the surplus lines taxes on the policy. As the transaction involved surplus lines insurance, at least one person involved with the placement was required to hold an Alaska surplus lines broker license.
2. The division notified the firm and Ms. Geisler of their need to hold an Alaska surplus lines broker license if they intended to transact this type of business. They subsequently applied for and obtained surplus lines broker authority.

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3. DIA and Ms. Geisler agree to pay a civil penalty under AS 21.27.440 and AS 21.34.239 of \$1,072.50, which equals the commission earned for the unlicensed activity, with \$500 suspended. The unsuspended portion of the penalty is payable at the time the director signs the order approving this agreement.

4. The division has already received payment of the premium taxes for the unauthorized/surplus lines placement.


5. In the event DIA or Ms. Geisler violates the insurance code or applicable regulations during the next two years, the suspended portion of the fine referenced in paragraph 3 will be reinstated. DIA and Ms. Geisler also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.

6. By signing this agreement, DIA and Ms. Geisler understand and agree that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska insurance licenses #23227 and #23228.

7. DIA and Ms. Geisler understand that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 4/15/4

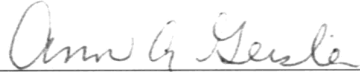
DIVISION OF INSURANCE

By: 
Linda Brunette
Licensing Supervisor

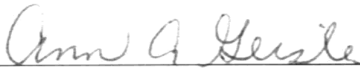
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DATED: 4-8-04

DEAN INSURANCE AGENCY, INC.

By: 
Ann A. Geisler
Compliance Officer

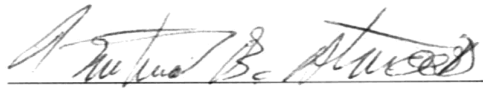
DATED: 4-8-04


Ann A. Geisler

Approved as to form and content:

DATED: 4/12/04

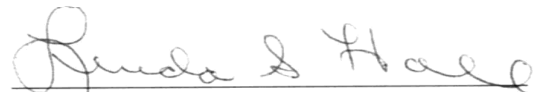
GREGG D. RENKES
ATTORNEY GENERAL

By: 
Nathaniel B. Atwood
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 23rd day of April, 2004.


Linda S. Hall
Director of Insurance