STATE OF ALASKA DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY, & ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

In the Matter of:	
SUSAN K. DONOVAN,)
Licensee.)

Case No. D 05-24

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Susan K. Donovan (Ms. Donovan), the licensee in this case, stipulate and agree that the failure to reinstate license #19722 before the licensee performed adjusting activities and the unlicensed activity that occurred are resolved as follows:

- 1. Ms. Donovan admits that between October 15, 2004 and December 7, 2004, before her Alaska individual adjuster license was reinstated, she transacted the business of insurance, in violation of AS 21.27.380(b), for which she received no commissions. The division received Ms. Donovan's application for reinstatement of her individual insurance adjuster license on October 1, 2004 and reinstated it effective December 27, 2004.
- Prior to this instance, to the division's knowledge, Ms. Donovan has not engaged in unlicensed activity or otherwise violated the insurance code.
- 3. Ms. Donovan agrees to pay a civil penalty under AS 21.27.440(a) of \$3,300 for the unlicensed activity that occurred between October 15, 2004 and December 7,

2004, with \$2,000 suspended. The unsuspended portion of the penalty is due within six months of the date the director signs the order approving this agreement.
4. In the event Ms. Donovan violates the insurance code or applicable

- 4. In the event Ms. Donovan violates the insurance code or applicable regulations during the next two years, the suspended portion of the fine referenced in paragraph 3 will be reinstated. Ms. Donovan also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.
- 5. By signing this agreement, Ms. Donovan understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska insurance license #19722.
- 6. Ms. Donovan understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 1/3/6

DIVISION OF INSURANCE

By:

Linda Brunette

Program Coordinator

DATED: 12/12/05

Susan K. Donovan

Approved as to form and content: DAVID W. MARQUEZ DATED: <u>//9/06</u> ATTORNEY GENERAL By: Assistant Attorney General **ORDER** IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter. DATED this 9 day of January, 2005. 2006

Linda S. Hall Director of Insurance