

1 STATE OF ALASKA
2 DEPARTMENT OF COMMERCE, COMMUNITY, & ECONOMIC DEVELOPMENT
3 DIVISION OF INSURANCE
4

5 In the Matter of:)
6)
6 AIG DOMESTIC CLAIMS, INC.,)
7)
7 Licensee.)
8 _____)

9 Case No. D 08-01

10 STIPULATED AGREEMENT AND ORDER

11 The Division of Insurance (division) and AIG Domestic Claims, Inc. (AIG), the
12 licensee in this case, stipulate and agree that the unlicensed activity that occurred during the
13 time license #12475 was in lapse status is resolved as follows:
14

- 15 1. AIG was first issued the above-referenced license in 1995 under the
16 name of AIG Claims Services, Inc.
- 17 2. On or about February 27, 2007, AIG's New York office contacted the
18 division to notify of the name change to AIG Domestic Claims, Inc., at which time the division
19 informed AIG that the firm license was up for renewal. Since no renewal application was
20 received before the expiration date, on March 15, 2007, the division notified AIG that its
21 license had lapsed. In March and April, 2007, the firm submitted paperwork to address the
22 name change as well as the renewal of its license. The firm license was issued effective March
23 23, 2007.
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1 3. As required by the division, a notarized statement was submitted listing
2 whether business had been transacted while the license was in lapse status. The statement
3 indicated that unlicensed activity had occurred between March 15, 2007 and March 20, 2007.

4 4. Prior to this instance, to the division's knowledge, AIG has not engaged
5 in unlicensed activity or otherwise violated the insurance code of Alaska.

6 5. AIG agrees to pay a civil penalty under AS 21.27.440 of \$3,375.90,
7 which equals the amount of commission earned for the unlicensed activity that occurred
8 between March 15, 2007 and March 20, 2007, with \$1,000 suspended. The unsuspended
9 portion of the penalty is payable at the time AIG is notified that the director has signed the
10 order approving this agreement.

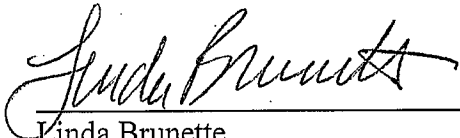
11 6. In the event AIG or its compliance officer violates the insurance code or
12 applicable regulations during the next two years, the suspended portion of the fine referenced in
13 paragraph 5 will be reinstated. The firm also will be subject to any and all sanctions authorized
14 by the insurance code including imposition of additional fines or penalties.

15 7. By signing this agreement, AIG understands and agrees that any failure
16 to comply with the conditions of this agreement will be grounds to revoke, suspend, or not
17 renew Alaska insurance license #12475.

18 8. AIG understands that this agreement is not binding on the parties unless
19 and until the director signs the order approving the agreement.

20
21
22 DATED: 10/2/08

DIVISION OF INSURANCE

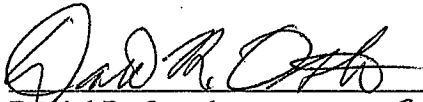
23
24 By: 
25 Linda Brunette
26 Program Coordinator

STATE OF ALASKA
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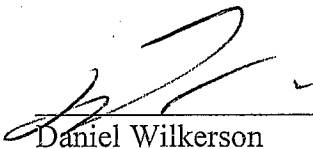
DATED: 9-18-08

AIG DOMESTIC CLAIMS, INC.

By: 
Daniel R. Osterberg 9-18-08
Compliance Officer

Approved as to form and content:

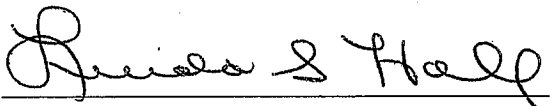
DATED: Oct. 1, 2008
TALIS J. COLBERG
ATTORNEY GENERAL

By: 
Daniel Wilkerson
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 2nd day of October, 2008.


Linda S. Hall
Director of Insurance

I hereby certify that a copy of the document(s) listed below was distributed to the below-listed parties and files by mail or by personal delivery. The original document has been forwarded to the Juneau office of the Division of Insurance for official filing.

Stipulated Agreement and Order, signed by the Director of Insurance on October 2nd, 2008, in Case No. D 08-01, In the Matter of AIG Domestic Claims, Inc., Licensee.

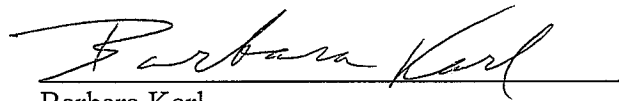
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Linda Brunette
Program Coordinator
Division of Insurance

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(certified mail)

Smeeta Teck
Asst. Vice President &
Associate General Counsel
AIG Domestic Claims, Inc.
175 Water Street, 18th Floor
New York, NY 10038
(certified mail)

Dated: October 2, 2008, in Anchorage, Alaska.


Barbara Karl