

1 statement indicated that unlicensed surplus lines activity had occurred between June 27, 2007
2 and November 13, 2008. Not only did Mr. Holub earn commission, but the B & W also earned
3 commission on these unlicensed transactions.

4
5 4. B & W agrees to pay a civil penalty under AS 21.27.440(a) of
6 \$11,797.09, which equals the amount of commission earned for the unlicensed activity that
7 occurred between June 27, 2007 and November 13, 2008, with \$5,797.09 suspended. The
8 unsuspended portion of the penalty is payable at the time B & W is notified that the director has
9 signed the order approving this agreement.

10 5. In the event B & W or Mr. Kaufman violates the insurance code or
11 applicable regulations during the next two years, the suspended portion of the fine referenced in
12 paragraph 4 will be reinstated. B & W and Mr. Kaufman also will be subject to any and all
13 sanctions authorized by the insurance code including imposition of additional fines or penalties.

14 6. By signing this agreement, B & W and Mr. Kaufman understand and
15 agree that any failure to comply with the terms of this agreement may be grounds to revoke,
16 suspend, or non-renew Alaska insurance license #18812.

17
18 7. B & W and Mr. Kaufman understands that this agreement is not binding
19 on the parties unless and until the director signs the order approving the agreement.

20
21 DATED: 6.9.9

DIVISION OF INSURANCE

22
23 By:



24 Linda Brunette
25 Program Coordinator
26

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26

DATED: 5/19/09

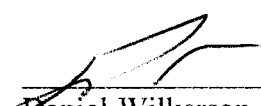
BURNS & WILCOX, LTD.

By: 
Alan Jay Kaufman
Compliance Officer

Approved as to form and content:

DATED: 6/15/09

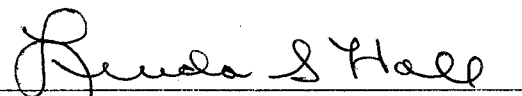
RICHARD A. SVOBODNY
ACTING ATTORNEY GENERAL

By: 
Daniel Wilkerson
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 17th day of June, 2009.


Linda S. Hall
Director of Insurance