

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
ALYESKA TITLE GUARANTY AGENCY,)
d/b/a ALYESKA ESCROW SERVICES, and)
RYAN G. STRONG, Compliance Officer,)
)
Licensees.)

Case No. D 09-14

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Alyeska Title Guaranty Agency, d/b/a Alyeska Escrow Services (Alyeska), and Ryan G. Strong (Mr. Strong), Compliance Officer, the licensees in this case, stipulate and agree that the unlicensed activity that occurred during the time Alyeska employee Esther Cupit's license #43488 was in lapse status is resolved as follows:

1. On November 28, 2008, the division sent Ms. Cupit a license renewal application. On February 27, 2009, the division notified Ms. Cupit that her insurance producer license had lapsed for failure to renew.
2. On March 4, 2009, the division received application requirements necessary to reinstate Ms. Cupit's license, and the division reinstated her license effective April 6, 2009. As required by the division, a notarized statement was submitted listing whether business had been transacted while the license was in lapse status. The statement indicated that three insurance transactions occurred between February 27, 2009 and March 19, 2009 while she was not appropriately licensed.

1 3. Alyeska and Mr. Strong are responsible for ensuring that the firm and its
2 employees comply with Alaska's insurance statutes and regulations and are subject to penalties
3 under AS 21.27.440 for unlicensed activity.

4 4. Alyeska and Mr. Strong agree to pay a civil penalty under AS 21.27.440
5 of \$3,003.72, which equals the amount of commission earned for the unlicensed activity that
6 occurred between February 27, 2009 and March 19, 2009 with \$1,503.72 suspended. The
7 unsuspended portion of the penalty is payable at the time Alyeska and Mr. Strong are notified
8 that the director has signed the order approving this agreement.

9 5. In the event Alyeska and Mr. Strong violate the insurance code or
10 applicable regulations during the next two years, the suspended portion of the penalty
11 referenced in paragraph 4 will be reinstated. The firm and Mr. Strong also will be subject to
12 any and all sanctions authorized by the insurance code including imposition of additional fines
13 or penalties.

14 6. By signing this agreement, Alyeska and Mr. Strong understand and agree
15 that any failure to comply with the conditions of this agreement will be grounds to revoke,
16 suspend, or not renew Alaska insurance licenses #25109 and #29374.

17 7. Alyeska and Mr. Strong understand that this agreement is not binding on
18 the parties unless and until the director signs the order approving the agreement.

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22 DATED: 9-9-9

DIVISION OF INSURANCE

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25 By:

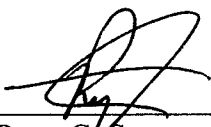


Linda Brunette
Program Coordinator

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DATED: 9/1/09


ALYESKA TITLE GUARANTY AGENCY,
d/b/a ALYESKA ESCROW SERVICES

By: 
Ryan G. Strong
Compliance Officer

Approved as to form and content:

DATED: 9/10/09

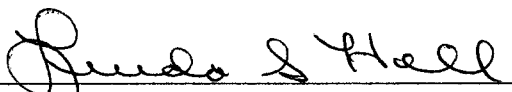
DANIEL S. SULLIVAN
ATTORNEY GENERAL

By: 
Daniel Wilkerson
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 10th day of September 2009.


Linda S. Hall
Director of Insurance