

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
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STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

In the Matter of:)
)
ALYESKA TITLE GUARANTY AGENCY,)
d/b/a ALYESKA ESCROW SERVICES, and)
RYAN G. STRONG, Compliance Officer,)
)
Licensees.)
_____)

Case No. D 10-16

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Alyeska Title Guaranty Agency, d/b/a Alyeska Escrow Services (Alyeska), and Ryan G. Strong (Mr. Strong), Compliance Officer, the licensees in this case, stipulate and agree to the following:

I. **BACKGROUND**

ps. A. Alyeska and Mr. Strong hold Alaska insurance producer licenses #25109 and #⁴29374.

B. In 2009, the division and Alyeska and Mr. Strong entered into a stipulated agreement regarding unlicensed activity, which was approved by Director Hall by order dated September 10, 2009, Case No. D 09-14. Under the terms of the agreement, Alyeska and Mr. Strong agreed to pay a civil penalty of \$3,003.72 with \$1,503.72 suspended as long as Alyeska and Mr. Strong did not violate the insurance code or applicable regulations during the subsequent two years.

C. On or about May 6, 2010, Mr. Strong notified Assistant Attorney General Dan Wilkerson and the division that some unlicensed activity occurred by a new employee of

1 Alyeska at the direction of the employee's supervisor, and that the activity was not the fault of
2 the new employee. According to the notarized business transaction statement required by the
3 division, seven transactions occurred between April 1 and April 12, 2010 before the new
4 employee was properly licensed.

5
6 D. Alyeska and Mr. Strong are responsible for ensuring that the firm and its
7 employees comply with Alaska's insurance laws and are subject to penalties under
8 AS 21.27.440 for unlicensed activity.

9 E. Because the April 2010 unlicensed activity occurred within the two-year
10 period covered by the stipulated agreement and order, Case No. D 09-14, the terms of
11 paragraph 5 of agreement D 09-14 have been activated.

12 II. TERMS OF AGREEMENT

13 1. Alyeska and Mr. Strong agree to pay a civil penalty under AS 21.27.440
14 in the amount of \$4,967.87, which equals the amount of commission earned for the unlicensed
15 activity between April 1 and April 12, 2010, with \$1,467.87 suspended.

16 2. Under the terms of paragraph 5 of Stipulated Agreement and Order,
17 D 09-14, the suspended penalty in the amount of \$1,503.72 listed in paragraph 4 is reinstated.

18 3. The unsuspended penalties listed in items 1 and 2 of this agreement are
19 payable at the time Alyeska and Mr. Strong are notified that the director has signed the order
20 approving this agreement.

21 4. In the event Alyeska or Mr. Strong violates the Alaska insurance laws
22 during the next two years, the suspended portion of the penalty in paragraph 1 will be
23 reinstated. Alyeska and Mr. Strong also will be subject to any and all sanctions authorized by
24 the insurance code including imposition of additional fines or penalties.
25
26

1 6. By signing this agreement, Alyeska and Mr. Strong understand and agree
2 that any failure to comply with the conditions of this agreement will be grounds to revoke,
3 suspend, or not renew Alaska insurance licenses #25109 and #⁴~~2~~^{R.S.}9374.

4 7. Alyeska and Mr. Strong understand that this agreement is not binding on
5 the parties unless and until the director signs the order approving the agreement.
6

7
8 DATED: 1-10-11

DIVISION OF INSURANCE

9
10 By: 
11 Linda Brunette
12 Program Coordinator

13
14 DATED: 12/27/10

ALYESKA TITLE GUARANTY AGENCY,
d/b/a ALYESKA ESCROW SERVICES

15
16 By: 
17 Ryan G. Strong
18 Compliance Officer

19
20 Approved as to form and content:

21
22 DATED: 1/13/11

JOHN J. BURNS
ATTORNEY GENERAL

23
24
25 By: 
26 Daniel Wilkerson
Assistant Attorney General

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ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 13th day of JANUARY, 2011



Linda S. Hall
Director of Insurance