

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
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STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, & ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
MICHAEL A. MATHEWS,)
Licensee.)
_____)

Case No. D 11-09

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Michael A. Mathews (Mr. Mathews), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time license #70406 was in lapse status is resolved as follows:

1. On July 1, 2009, the division sent Mr. Mathews a license renewal application. On October 9, 2009, the division notified Mr. Mathews that his insurance producer license had lapsed for failure to renew.
2. On July 27, 2010, the division received electronic application requirements necessary to reinstate Mr. Mathews' license. The application indicated that Mr. Mathews had left the employ of Arrowhead Insurance in March 2009 and became employed by Atlas General Insurance Services, LLC in March 2009. The division reinstated his license effective July 28, 2010. As required by the division, Mr. Mathews submitted a notarized statement indicating whether business had been transacted while his license was in lapse status. The statement indicated that one insurance transaction occurred on November 9, 2009 while he was not appropriately licensed.

1 3. Prior to this instance, to the division's knowledge, Mr. Mathews has not
2 engaged in unlicensed activity or otherwise violated the insurance code.

3 4. Mr. Mathews agrees to pay a civil penalty under AS 21.27.440(a) of
4 \$1,425.26, for the unlicensed activity that occurred on November 9, 2009, with \$700
5 suspended. The unsuspended portion of the penalty is payable at the time Mr. Mathews is
6 notified that the director has signed the order approving this agreement.
7

8 5. In the event Mr. Mathews violates Alaska's insurance laws during the
9 next two years, the suspended portion of the penalty referenced in paragraph 4 will be
10 reinstated. Mr. Mathews also will be subject to any and all sanctions authorized by the
11 insurance code including imposition of additional fines or penalties.

12 6. By signing this agreement, Mr. Mathews understands and agrees that any
13 failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or
14 not renew Alaska insurance license #70406.

15 7. Mr. Mathews understands that this agreement is not binding on the
16 parties unless and until the director signs the order approving the agreement.
17

18 DATED: 5-27-11

DIVISION OF INSURANCE

19
20 By: Linda Brunette
21 Linda Brunette
22 Program Coordinator

23
24 DATED: 5-19-11

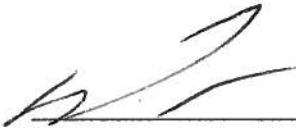
Michael A. Mathews
25 Michael A. Mathews
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Approved as to form and content:

DATED: 6/3/11


JOHN J. BURNS
ATTORNEY GENERAL

By: 
Daniel Wilkerson
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 3rd day of June, 2011.


Linda S. Hall
Director of Insurance