

1 STATE OF ALASKA
2 DEPARTMENT OF COMMERCE, COMMUNITY, & ECONOMIC DEVELOPMENT
3 DIVISION OF INSURANCE
4

5 In the Matter of:)
6 CHARTIS AEROSPACE ADJUSTMENT)
7 SERVICES, INC.,)
8 Licensee.)
_____)

9 Case No. D 12-10
10

11 STIPULATED AGREEMENT AND ORDER

12 The Division of Insurance (division) and Chartis Aerospace Adjustment
13 Services, Inc. (Chartis), the licensee in this matter, stipulate and agree that the unlicensed
14 activity that occurred during the time Chartis was not appropriately licensed is resolved as
15 follows:
16

- 17 1. On or about September 20, 2011, the division sent Chartis a renewal
18 application for firm license #67366. On December 2, 2011, the division notified Chartis that its
19 insurance producer license had lapsed for failure to renew
- 20 2. After receiving the application requirements necessary to reinstate
21 Chartis's license, the division reinstated its license effective January 17, 2012.
- 22 3. As required by the division, Chartis submitted a notarized statement
23 listing whether business had been transacted when the firm was not appropriately licensed. The
24 statement indicated that insurance transactions occurred between December 2, 2011 and
25 December 21, 2011, with \$1,631.30 earned in commissions.
26

1 4. Chartis agrees to pay a civil penalty under AS 21.27.440(a) in the amount
2 of \$1,631.30 with \$800 suspended. The civil penalty is payable at the time Chartis is notified
3 that the director has signed the order approving this agreement.
4

5 5. In the event Chartis violates the Alaska insurance laws during the next
6 two years, the suspended portion of the fine referenced in paragraph 4 will be reinstated.
7 Chartis also will be subject to any and all sanctions authorized by the insurance laws including
8 imposition of additional penalties.

9 6. By signing this agreement, Chartis understands and agrees that any
10 failure to comply with the terms of this agreement may be grounds to revoke, suspend, or non-
11 renew Alaska insurance license number 67366.
12

13 7. Chartis understands that this agreement is not binding on the parties
14 unless and until the director signs the order approving the agreement.
15

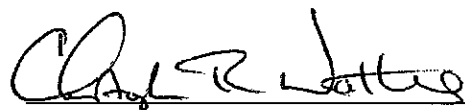
16 DATED: 8-6-12

DIVISION OF INSURANCE

17
18 By: 
19 Linda Brunette
20 Program Coordinator

21 DATED: 7/31/12

CHARTIS AEROSPACE ADJUSTMENT
SERVICES, INC.

22
23
24 By: 
25 Christopher R. Watkins
26 Compliance Officer

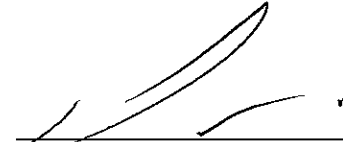
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Approved as to form and content:

DATED: 8/13/12

MICHAEL C. GERAGHTY
ATTORNEY GENERAL

By:

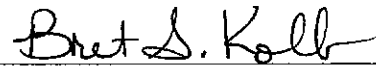


Daniel Wilkerson
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 15th day of August, 2012.



Bret S. Kolb
Director of Insurance