

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 WEST SEVENTH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567
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STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

In the Matter of:)
YORK RISK SERVICES GROUP, INC.,)
Licensee.)
_____)

Case No. D 13-04

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and York Risk Services Group, Inc. (York), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time York's employee Brandi J. Bueto's license #100204 was in lapse status is resolved as follows:

1. On February 24, 2012, the division sent Ms. Bueto notification to renew her license. On April 27, 2012, the division notified Ms. Bueto that her insurance adjuster license had lapsed for failure to renew.
2. On May 4, 2012, the division received application requirements necessary to reinstate Ms. Bueto's license. The division reinstated her license effective June 23, 2012. As required by the division, Ms. Bueto submitted a notarized statement indicating whether any Alaska business was adjusted while her license was in lapse status. The statement indicated that three insurance policies were adjusted between April 27, 2012 and May17, 2012 while she was not appropriately licensed. Ms. Bueto is a salaried employee and the commissions on policies she adjusted are paid to the firm, not to her.

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1 3. York is responsible for ensuring that the firm and its employees comply
2 with Alaska's insurance laws and is subject to penalties under AS 21.27.440 for unlicensed
3 activity.

4 4. York agrees to pay a civil penalty under AS 21.27.440 in the amount of
5 \$4,104.39, with \$2,000 suspended. The unsuspended portion of the penalty is payable at the
6 time York is notified that the director has signed the order approving this agreement.

7 5. In the event York violates Alaska's insurance laws during the next two
8 years, the suspended portion of the penalty referenced in paragraph 4 will be reinstated. The
9 firm also will be subject to any and all sanctions authorized by the insurance code including
10 imposition of additional fines or penalties.

11 6. By signing this agreement, York understands and agrees that any failure
12 to comply with the conditions of this agreement will be grounds to revoke, suspend, or not
13 renew Alaska insurance license #37972.

14 7. York understands that this agreement is not binding on the parties unless
15 and until the director signs the order approving the agreement.

16 DATED: 3/18/13

DIVISION OF INSURANCE

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20 By: Linda Brunette
Linda Brunette
Program Coordinator

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23 DATED: 3/8/2013

YORK RISK SERVICES GROUP, INC.

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25 By: Michael R. Bentz
Michael R. Bentz
Compliance Officer
26

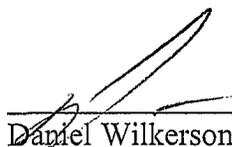
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Approved as to form and content:

DATED: 3/15/13

MICHAEL C. GERAGHTY
ATTORNEY GENERAL

By: 
Daniel Wilkerson
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 19th day of March, 2013.


Bret S. Kolb
Director of Insurance

I hereby certify that a copy of the document(s) listed below was distributed to the below listed parties and files by mail or by personal delivery. The original document has been forwarded to the Juneau office of the Division of Insurance for official filing.

Stipulated Agreement and Order signed by the Director of Insurance on March 19, 2013 in Case No. D 13-04, In the Matter of York Risk Services Group, Inc., Licensee.

Daniel Wilkerson
Assistant Attorney General
Department of Law

Linda Brunette
Program Coordinator
Division of Insurance

Gene Hammoud
Assistant General Counsel
York Risk Services Group, Inc.
99 Cherry Hill Road, Ste 102
Parsippany, NJ 07054-0253
(Certified mail)

Michael R. Bentz
Compliance Officer
York Risk Services Group, Inc.
1101 Creekside Ridge Drive, Ste. 100
Roseville, CA 95678
(Certified mail)

Dated: March 22, 2013, in Anchorage, Alaska.



Barbara Karl