# STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:	)
FETCH INSURANCE SERVICES, LLC d/b/a PETPLAN	)
Licensee	)

Case No. D 14-04

## STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Fetch Insurance Services, LLC, d/b/a/PetPlan (Fetch), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time the firm was not appropriately licensed is resolved as follows:

#### I. BACKGROUND

- A. On March 12, 2012, the division sent Fetch notification to renew its insurance producer license No. 71187.
- B. On May 25, 2012, the division notified Fetch that the firm's license had lapsed for failure to renew and that a person may not act as or represent to be an insurance producer and/or surplus lines broker during the time a license has lapsed.
- C. As part of the filing requirements to reinstate its license, Fetch provided notarized statements to the division indicating whether any producer business had been transacted while the firm was not appropriately licensed. These statements indicated that

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numerous policies were written between May 25, 2012 and September 1, 2013 with \$23,325.91 earned in compensation. These transactions subject Fetch to civil penalties under AS 21.27.440.

### II. TERMS OF AGREEMENT

- 1. Fetch agrees to pay a civil penalty under AS 21.27.440 in the amount of \$23,325.91 for the unlicensed activity that occurred between May 25, 2012 and September 1, 2013, with \$15,000 suspended. The unsuspended penalty of \$8,325.91 is payable at the time that Fetch is notified that the director has signed the order approving this agreement.
- 2. In the event Fetch violates Alaska's insurance laws during the next two years, the suspended portion of the penalty referenced in paragraph 4 will be reinstated. Fetch also will be subject to any and all sanctions authorized by the insurance laws including imposition of additional penalties.
- 3. By signing this agreement, Fetch understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska insurance producer license No. 71187.
  - 4. Fetch understands that this agreement is not binding on the parties unless and

AND ECONOMIC DEVELOPMENT

DEPARTMENT OF COMMERCE,

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until the director signs the order approving the agreement. DIVISION OF INSURANCE Program Coordinator FETCH INSURANCE SERVICES, LLC d/b/a PETPLAN Christopher Ashton President Approved as to form and content: MICHAEL C. GERAGHTY ATTORNEY GENERAL Daniel Wilkerson Assistant Attorney General

# **ORDER**

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

Director

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