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STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
PETFIRST HEALTHCARE, LLC)
)
Licensee)
)
_____)

Case No. D 14-08

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Petfirst Healthcare, LLC (Petfirst), the licensee in this case, stipulate and agree to the following:

I. BACKGROUND

A. Petfirst holds insurance license number 59551.

B. On or about November 15, 2012, the division sent Petfirst a notice to remind it to renew its license.

C. On or about January 25, 2013, the division notified Petfirst that its insurance authority lapsed for failure to renew.

D. The lapse notice in paragraph C stated a person may not act or represent to be an insurance producer during the time a license has lapsed, and that penalties are provided for transacting business without a valid license.

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2 E. As part of the filing requirements to reinstate the firm's license, Petfirst
3 provided notarized statements to the division indicating whether Petfirst continued to transact
4 business during the period in which Petfirst was not appropriately licensed. These statements
5 indicated that multiple transactions occurred during the unlicensed period, January 25, 2013
6 through December 24, 2013, with earnings of \$998.43. These transactions subject Petfirst to
7 civil penalties under AS 21.27.440.

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9 II. TERMS OF AGREEMENT

10 1. Petfirst agrees to pay a civil penalty under AS 21.27.440 in the amount of
11 \$998.43 for the unlicensed activity that occurred from January 25, 2013 through December 24,
12 2013, with \$598.43 suspended. The unsuspended penalty of \$400.00 is payable at the time
13 Petfirst has been notified that the director has signed the order adopting this agreement.

14 2. In the event that Petfirst violates Alaska insurance laws during the next two
15 years, the suspended portion of the penalty referenced in paragraph one will be reinstated.
16 Petfirst also will be subject to any and all sanctions authorized by the insurance laws including
17 imposition of additional penalties.

18 3. By signing this agreement, Petfirst understands and agrees that any failure to
19 comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew
20 Alaska insurance producer license number 59551.
21

22 4. Petfirst understands that this agreement is not binding on the parties unless and
23 until the director signs the order adopting this agreement.
24

1
2 DATED: 5-8-14

DIVISION OF INSURANCE

3 By: Linda Brunette
4 Linda Brunette
5 Program Coordinator

6 DATED: 4-21-14

PETFIRST, LLC

7 By: Anthony B. Hinton
8 Anthony B. Hinton
9 Compliance Officer
10 Petfirst, LLC

11 Approved as to form and content:

12 DATED: 5/12/14

MICHAEL C. GERAGHTY
ATTORNEY GENERAL

13 By: Daniel Wilkerson
14 Daniel Wilkerson
15 Assistant Attorney General

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18 ORDER

19 IT IS ORDERED that this Stipulated Agreement and Order is adopted in full
20 resolution of the issues in this case, and shall constitute the final order in this matter.

21 DATED this 20th day of May, 2014.

22
23
24 Lori K. Wing-Heier
25 Lori K. Wing-Heier
26 Director

Petfirst Healthcare, LLC
Stipulated Agreement and Order
D 14-08