

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
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STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE

In the Matter of: )  
 )  
KATHERINE E. HOOD )  
 )  
Licensee )  
\_\_\_\_\_ )

Case No. D 14-12

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Katherine E. Hood (Hood), the licensee in this case, stipulate and agree to the following:

I. BACKGROUND

A. On or about March 24, 2014, the division received a complaint regarding a mailing which was marketing a mortgage protection offer.

B. On or about March 25, 2014, the U. S. Postal Inspection Service (Service) also notified the division of the mailing.

C. Both the Service and the complainant considered the mailing suspicious, in part, because the mailing only included as an identifier a Fairbanks, Alaska P. O. Box address. The mailing did not include any identification of the person who had mailed the mailing.

D. Through the cooperation of the Service, the division's investigations section learned the P.O. Box address belonged to Hood.

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1  
2 E. Hood confirmed to the division's investigators that she had mailed the mailing  
3 to 3,336 recipients and that no business had been transacted as a result of the mailing.

4 F. Hood holds insurance producer license number 16024 and is the designated  
5 responsible licensed producer for the Hood Agency which holds insurance producer license  
6 number 23083.

7  
8 G. AS 21.36.030(a)(10) provides that a person may not make, issue, circulate,  
9 broadcast, or have made, issued, circulated, or broadcast an estimate, circular, statement,  
10 illustration, comparison, assertion, or other written, electronic, or oral presentation that does  
11 not clearly designate the name of the insurer providing the coverage or about which the  
12 statements are made.

13  
14 II. TERMS OF AGREEMENT

15 1. Hood agrees to waive her right to a hearing and pay a civil penalty under  
16 AS 21.36.910 in the amount of \$2,500 with \$2,000 suspended. The unsuspended penalty in the  
17 amount of \$500 is payable at the time Hood has been notified that the director has signed the  
18 order adopting this agreement.

19  
20 2. Hood's Alaska insurance producer license number 16024 will be suspended for  
21 a period of six months with that entire suspension suspended.

22 3. In the event Hood violates Alaska insurance laws or the terms of this agreement  
23 during the next two years, the suspended portion of the penalty referenced in paragraph one  
24 will be reinstated. In the event Hood violates Alaska insurance laws or the terms of this  
25 agreement during the next six months, the suspended portion of the penalty in paragraph 2 will

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1  
2 be reinstated. Hood also will be subject to any and all sanctions authorized by the insurance  
3 laws including imposition of additional penalties.

4  
5 4. Hood understands that this agreement is not binding on the parties unless and  
6 until the director signs the order adopting this agreement.

7 DATED: 6/20/2014

DIVISION OF INSURANCE

8 By: Alex M. Romero  
9 Alex Romero  
10 Chief Investigator

11 DATED: 6/13/14

KATHERINE E. HOOD

12  
13 By: Katherine E. Hood  
Katherine E. Hood

14 Approved as to form and content:

15 DATED: 6/23/14

MICHAEL C. GERAGHTY  
ATTORNEY GENERAL

16  
17 By: Erin K. Egan  
18 Erin K. Egan  
19 Assistant Attorney General

20 ORDER

21 IT IS ORDERED that this Stipulated Agreement and Order is adopted in full  
22 resolution of the issues in this case, and shall constitute the final order in this matter.

23 DATED this 23<sup>rd</sup> day of June, 2014.

24  
25 Lori Wing-Heier  
Lori Wing-Heier  
26 Director

Katherine E. Hood  
Stipulated Agreement and Order  
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