

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
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ANCHORAGE, ALASKA 99501-3567
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STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
NEAL R. DASTRUP AND NEAL DASTRUP)
INSURANCE, INC.)
)
Licensees)
)
)

Case No. D 14-15

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division), and Neal R. Dastrup (Dastrup) and Neal Dastrup Insurance, Inc. (Dastrup Insurance), the licensees in this case, stipulate and agree to the following:

I. BACKGROUND

A. Dastrup holds insurance producer license number 95517 and is the licensee designated by Dastrup Insurance under AS 21.27.020(c)(3) as the compliance officer for Dastrup Insurance.

B. Dastrup Insurance holds insurance producer license number 95516.

C. On or about March 15, 2013, the division sent Dastrup a notice to remind him to renew his license.

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2 D. On or about May 7, 2013, the division notified Dastrup that his license lapsed
3 for failure to renew.

4 E. On or about April 17, 2013, the division sent Dastrup Insurance a notice to
5 remind Dastrup Insurance to renew its license.

6
7 F. On or about June 21, 2013, the division notified Dastrup Insurance that its
8 license lapsed for failure to renew.

9 G. The lapse notices in paragraphs D and F stated a person may not act or
10 represent to be an insurance producer during the time a license has lapsed, and that penalties
11 are provided for transacting business without a valid license.

12
13 H. As part of the filing requirements to reinstate these licenses, Dastrup, the
14 designated compliance officer for Dastrup Insurance, provided notarized statements to the
15 division indicating whether Dastrup and Dastrup Insurance continued to transact business as a
16 producer during the periods in which Dastrup, Dastrup Insurance, or both were not
17 appropriately licensed. These statements indicated that a transaction occurred during the
18 unlicensed periods, May 7, 2013 through May 12, 2013, with earnings of \$1,615.00. This
19 transaction subjects Dastrup and Dastrup Insurance to civil penalties under AS 21.27.440.
20

21 II. TERMS OF AGREEMENT

22 1. Dastrup and Dastrup Insurance agree to pay a civil penalty under AS 21.27.440
23 in the amount of \$1,615.00 for the unlicensed activity that occurred from May 7, 2013 through
24 May 12, 2013, with \$800.00 suspended. The unsuspended penalty of \$815.00 is payable at the
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26 Neal R. Dastrup and Dastrup Insurance, Inc.
Stipulated Agreement and Order
D 14-15

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time Dastrup and Dastrup Insurance have been notified that the director has signed the order adopting this agreement.

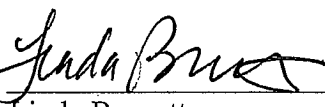
2. In the event that Dastrup and Dastrup Insurance violate Alaska insurance laws during the next two years, the suspended portion of the penalty referenced in paragraph one will be reinstated. Dastrup and Dastrup Insurance also will be subject to any and all sanctions authorized by the insurance laws including imposition of additional penalties.

3. By signing this agreement, Dastrup and Dastrup Insurance understand and agree that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska insurance producer license numbers 95517 and 95516.

4. Dastrup and Dastrup Insurance understand that this agreement is not binding on the parties unless and until the director signs the order adopting this agreement.

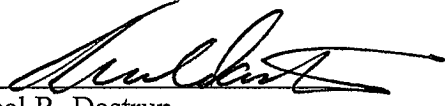
DATED: 7-7-14

DIVISION OF INSURANCE

By: 
Linda Brunette
Program Coordinator

DATED: 6/25/14

NEAL R. DASTRUP AND DASTRUP
INSURANCE, INC.

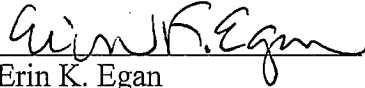
By: 
Neal R. Dastrup
Compliance Officer
Neal Dastrup Insurance, Inc.

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Approved as to form and content:

DATED: 7/09/14

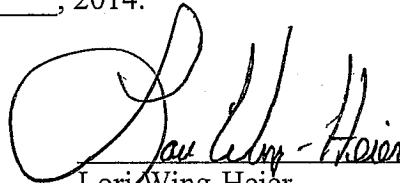
MICHAEL C. GERAGHTY
ATTORNEY GENERAL

By: 
Erin K. Egan
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues between the parties to this agreement in this case, and shall constitute the final order in this matter.

DATED this 16th day of July, 2014.



Lori Wing-Heier
Director