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STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
STONEBRAKER MCQUARY AGENCY)
GROUP, INC. ID)
)
Licensee)
)
_____)

Case No. D 14-16

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Stonebraker McQuary Agency Group, Inc. ID (Stonebraker McQuary), the licensee in this case, stipulate and agree to the following:

I. BACKGROUND

- A. Stonebraker McQuary holds insurance producer license number 49465.
- B. On or about August 19, 2013, the division sent Stonebraker McQuary a notice to remind it to renew its license.
- C. On or about November 8, 2013, the division notified Stonebraker McQuary that its insurance authority lapsed for failure to renew.
- D. The lapse notice stated a person may not act or represent to be an insurance producer during the time a license has lapsed, and that penalties are provided for transacting business without a valid license.

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2 E. As part of the filing requirements to reinstate the firm's license, Stonebraker
3 McQuary provided notarized statements to the division indicating whether Stonebraker
4 McQuary continued to transact business during the period in which Stonebraker McQuary was
5 not appropriately licensed. These statements indicated that multiple transactions occurred
6 during the unlicensed period, November 8, 2013 through May 20, 2014, with earnings of
7 \$813.72. These transactions subject Stonebraker McQuary to civil penalties under AS
8 21.27.440.

9
10 II. TERMS OF AGREEMENT

11 1. Stonebraker McQuary agrees to pay a civil penalty under AS 21.27.440 in the
12 amount of \$813.72 for the unlicensed activity that occurred from November 8, 2013 through
13 May 20, 2014, with \$400.00 suspended. The unsuspended penalty of \$413.72 is payable at the
14 time Stonebraker McQuary has been notified that the director has signed the order adopting
15 this agreement.

16
17 2. In the event that Stonebraker McQuary violates Alaska insurance laws during
18 the next two years, the suspended portion of the penalty referenced in paragraph one will be
19 reinstated. Stonebraker McQuary also will be subject to any and all sanctions authorized by
20 the insurance laws including imposition of additional penalties.

21
22 3. By signing this agreement, Stonebraker McQuary understands and agrees that
23 any failure to comply with the conditions of this agreement will be grounds to revoke, suspend,
24 or not renew Alaska insurance producer license number 49465.

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
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4. Stonebraker McQuary understands that this agreement is not binding on the parties unless and until the director signs the order adopting this agreement.

DATED: 7-7-14

DIVISION OF INSURANCE

By: Linda Brunette
Linda Brunette
Program Coordinator

DATED: 7/1/14

STONEBRAKER MCQUARY AGENCY GROUP, INC. ID

By: Donald R. McQuary
Donald R. McQuary
Compliance Officer
Stonebraker McQuary Agency Group, Inc. ID

Approved as to form and content:

DATED: 7/09/14

MICHAEL C. GERAGHTY
ATTORNEY GENERAL

By: Erin K. Egan
Erin K. Egan
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 26th day of July, 2014.

Lori K. Wing-Heier
Lori K. Wing-Heier
Director