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STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
ERIC T. STANLEY)
Licensee)
_____)

Case No. D 14-22

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Eric T. Stanley (Stanley), the licensee in this case, stipulate and agree to the following:

I. BACKGROUND

- A. Stanley holds credit insurance limited producer license number 53215.
- B. On or about April 1, 2014, the division sent Stanley a notice to remind him to renew his license.
- C. On or about June 13, 2014, the division notified Stanley that his insurance authority lapsed for failure to renew.
- D. The lapse notice in paragraph C stated a person may not act or represent to be an insurance producer during the time a license has lapsed, and that penalties are provided for transacting business without a valid license.

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2 E. As part of the filing requirements to reinstate his license, Stanley provided a
3 notarized statement to the division indicating whether Stanley continued to transact business
4 during the period in which Stanley was not appropriately licensed. The statement indicated
5 that three policies were transacted between June 13, 2014 and August 27, 2014 and that
6 Stanley earned \$803.62 in commissions and service/broker fees. These transactions subject
7 Stanley to civil penalties under AS 21.27.440.

8
9 II. TERMS OF AGREEMENT

10 1. Stanley agrees to pay a civil penalty under AS 21.27.440 in the amount of
11 \$803.62 for the unlicensed activity that occurred between June 13, 2014 and August 27, 2014,
12 with \$400.00 suspended. The unsuspended penalty of \$403.62 is payable at the time Stanley
13 has been notified that the director has signed the order adopting this agreement.

14 2. In the event that Stanley violates Alaska insurance laws during the next two
15 years, the suspended portion of the penalty referenced in paragraph one will be reinstated.
16 Stanley also will be subject to any and all sanctions authorized by the insurance laws including
17 imposition of additional penalties.

18 3. By signing this agreement, Stanley understands and agrees that any failure to
19 comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew
20 independent adjuster license number 53215.
21

22 4. Stanley understands that this agreement is not binding on the parties unless and
23 until the director signs the order adopting this agreement.
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DATED: 9-24-14

DIVISION OF INSURANCE

By: Linda Brunette
Linda Brunette
Program Coordinator

DATED: 09/22/14

ERIC T. STANLEY

By: Eric T. Stanley
Eric T. Stanley

Approved as to form and content:

DATED: 9/29/14

MICHAEL C. GERAGHTY
ATTORNEY GENERAL

By: Erin K. Egan
Erin K. Egan
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 3rd day of October, 2014.

Lori Wing-Heier
Lori Wing-Heier
Director