

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
NINTH FLOOR STATE OFFICE BUILDING
333 WILLOUGHBY AVENUE
JUNEAU, ALASKA 99801
PHONE: (907) 465-2515 • FAX: (907) 465-3422
IF YOU NEED HEARING ASSISTANCE, PLEASE CALL ALASKA RELAY AT 711

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STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

In the Matter of:)
)
HOME SECURITY OF AMERICA INS)
SERVICES, INC.)
)
Licensee)
_____)

Case No. D 15-18

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Home Security of America Ins Services, Inc. (Home Security), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time the firm was not appropriately licensed is resolved as follows:

I. BACKGROUND

- A. Home Security holds producer license number 63275.
 - B. On or about April 1, 2015, the division sent Home Security a notice to remind the firm to renew its license.
 - C. On or about June 22, 2015, the division notified Home Security that its license for insurance producer authority lapsed for failure to renew.
 - D. As part of the filing requirements to obtain its license, Home Security provided a notarized statement to the division indicating whether any producer business had
- Stipulated Agreement and Order
Home Security of America Ins Services, Inc.
Case No. D 15-18

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been transacted while the firm was not appropriately licensed. This statement indicated that two policies were written between July 17, 2015 and September 1, 2015 with \$983.82 earned in compensation. These transactions subject Home Security to civil penalties under AS 21.27.440.

II. TERMS OF AGREEMENT

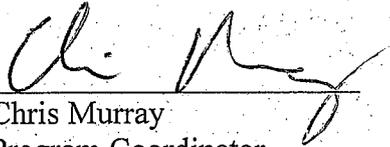
1. Home Security agrees to pay a civil penalty under AS 21.27.440 in the amount of \$983.82 for the unlicensed activity that occurred between July 17, 2015 and September 1, 2015. The penalty of \$983.82 is payable within six months from the time Home Security has been notified that the director has signed the order approving this agreement.

2. By signing this agreement, Home Security understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska firm insurance producer license number. 63275.

3. Home Security understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

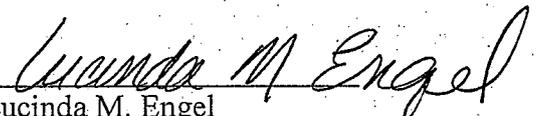
DATED: 12/11/2015

DIVISION OF INSURANCE

By: 
Chris Murray
Program Coordinator

DATED: 11/27/15

HOME SECURITY OF AMERICA INS SERVICES, INC.

By: 
Lucinda M. Engel

Stipulated Agreement and Order
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Compliance Officer

Approved as to form and content:

DATED: 0/17/15

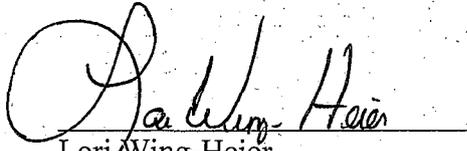
CRAIG W. RICHARDS
ATTORNEY GENERAL

By: 
Erin Egan
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 4th day of January, 2015.


Lori Wing-Heier
Director