

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
NINTH FLOOR STATE OFFICE BUILDING
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STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
KATHY D. FRANKE)
)
Licensee)
_____)

Case No. D 16-03

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Kathy D. Franke (Franke), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time Franke was not appropriately licensed is resolved as follows:

I. BACKGROUND

- A. Franke holds title insurance limited producer license number 19494.
- B. On or about December 1, 2015, the division sent Franke a notice to remind her to renew her license.
- C. On or about February 22, 2016, the division notified Franke that her license for title insurance limited producer authority lapsed for failure to renew.
- D. As part of the filing requirements to reinstate her license, Franke provided a notarized statement to the division indicating whether any business had been transacted while

Stipulated Agreement and Order
Kathy D. Franke
Case No. D 16-03

1 Franke was not appropriately licensed. This statement indicated that 19 policies were written
2 between February 21, 2016 and March 3, 2016 with \$7,702.20 earned in compensation.

3
4 Additionally, Franke informed the division that one of these transactions was completed
5 without commission and six other transactions had not yet been sent or collected. All of these
6 transactions subject Franke to civil penalties under AS 21.27.440.

7 II. TERMS OF AGREEMENT

8
9 1. Franke agrees to pay a civil penalty under AS 21.27.440 in the amount of
10 \$10,276.27 with \$5,276.27 suspended for the unlicensed activity that occurred between
11 February 21, 2016 and March 3, 2016. The unsuspended penalty of \$5,000.00 is payable within
12 six months from the time Franke is notified that the director has signed the order approving this
13 agreement.

14
15 2. In the event Franke violates Alaska's insurance laws during the next two years, the
16 suspended portion of the penalty referenced in paragraph 1 will be reinstated. Franke also will
17 be subject to any and all sanctions authorized by the insurance laws including imposition of
18 additional penalties.

19
20 3. By signing this agreement, Franke understands and agrees that any failure to comply
21 with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska
22 title insurance limited producer license number 19494.

23
24 4. Franke understands that this agreement is not binding on the parties unless and until
25 the director signs the order approving the agreement.

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DATED: 5/23/2016

DIVISION OF INSURANCE

By: 
Chris Murray
Program Coordinator

DATED: May 13, 2016


KATHY D. FRANKE

By: 
Kathy D. Franke

Approved as to form and content:

DATED: 5/26/16

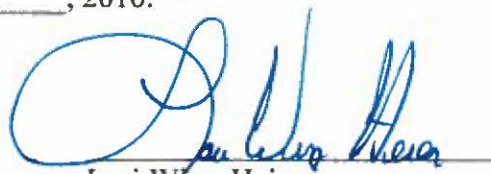
CRAIG W. RICHARDS
ATTORNEY GENERAL

By: 
Erin Egan
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 1st day of June, 2016.


Lori Wing-Heier
Director

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