

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
NINTH FLOOR STATE OFFICE BUILDING
333 WILLOUGHBY AVENUE
JUNEAU, ALASKA 99801
PHONE: (907) 465-2515 • FAX: (907) 465-3422
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STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
SEEKINS FORD LINCOLN MERCURY INC.)
)
Licensee)
_____)

Case No. D 16-08

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Seekins Ford Lincoln Mercury Inc., (Seekins), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time the firm was not appropriately licensed is resolved as follows:

I. BACKGROUND

- A. Seekins holds credit insurance limited producer license number 8084.
- B. On or about September 2, 2015, the division sent Seekins a notice to remind the firm to renew its license.
- C. On or about November 9, 2015, the division notified Seekins that its license for credit insurance limited producer authority lapsed for failure to renew.
- D. As part of the filing requirements to obtain its license, Seekins provided a notarized amended statement to the division indicating whether any business had been transacted while

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the firm was not appropriately licensed. This statement indicated that 255 policies were written between November 9, 2015 and June 15, 2016 with \$77,596.29 earned in compensation. These transactions subject Seekins to civil penalties under AS 21.27.440.

II. TERMS OF AGREEMENT

1. Seekins agrees to pay a civil penalty under AS 21.27.440 in the amount of \$77,596.29.00 for the unlicensed activity that occurred between November 9, 2015 and June 15, 2016, with \$65,096.29 suspended. The unsuspended penalty of \$12,500.00 is payable within six months from the time Seekins is notified that the director has signed the order approving this agreement.

2. In the event Seekins violates Alaska insurance laws during the next two years, the suspended portion of the penalty referenced in paragraph one will be reinstated. Seekins also will be subject to any and all sanctions authorized by the insurance laws including imposition of additional penalties.

3. By signing this agreement, Seekins understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska credit insurance limited producer license number 8084.

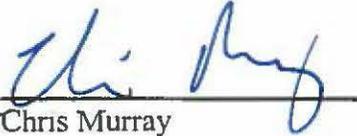
4. Seekins understands that this agreement is not binding on the parties unless and until

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the director signs the order approving the agreement.

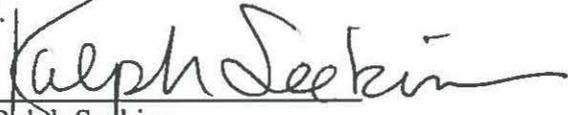
DATED: 9/23/16

DIVISION OF INSURANCE

By: 
Chris Murray
Program Coordinator

DATED: 14 Sept. 2014

SEEKINS FORD LINCOLN MERCURY
INC.

By: 
Ralph Seekins
Compliance Officer

Approved as to form and content:

DATED: 9/26/16

JAHNA LINDEMUTH
ATTORNEY GENERAL

By: 
Erin Egan
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 11th day of October, 2016.


Lori Wing-Heier
Director