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STATE OF ALASKA
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
400 E. DIMOND BLVD., SUITE 660
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STATE OF ALASKA
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
CHARLES DAVID SMITH)
Applicant.)
_____)

Case No. LD96-06

STIPULATED AGREEMENT AND ORDER

The Division of Insurance, Department of Commerce and Economic Development (division) and Charles David Smith (Smith), the applicant for an insurance producer license in this case, stipulate and agree that Smith's application for a license dated May 21, 1996 will be granted, subject to the following terms and conditions:

1. Smith admits that he failed to disclose all misdemeanor convictions to the division as required by the application for an insurance producer license. Smith understands that a wilful misrepresentation to the division is grounds to deny, revoke, suspend, or non-renew an insurance producer's license.

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2. Under AS 21.27.420(c), the division agrees to issue Smith an insurance producer license subject to compliance with the following conditions:

a. Smith will submit to the division quarterly sworn statements indicating that he has complied with the insurance code and applicable regulations. The statements are due on the 10th day of the first month of each quarter. This condition will remain in effect for two years from the date the director signs this agreement and order.

b. Smith will pay a civil fine of \$500 with \$250 suspended. The unsuspended portion of the penalty is payable prior to licensing unless other payment arrangements are made.

3. In the event Smith violates the insurance code or applicable regulations during the next two years, the suspended portion of the fine referenced in paragraph 2b will be reinstated. Smith also will be subject to any and all sanctions authorized by statute including imposition of additional fines or penalties.

4. By signing this agreement, Smith understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or non-renew his Alaska insurance license.

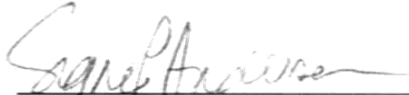
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DATED: 11/14/96

BRUCE M. BOTELHO
ATTORNEY GENERAL

By: 
Signe P. Andersen
Assistant Attorney General
Representing the Division
of Insurance

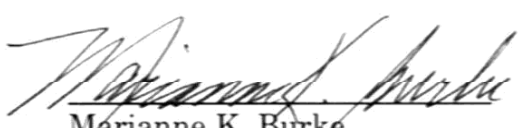
DATED: 11-7-96


Charles David Smith

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 25th day of November, 1996.


Marianne K. Burke
Director of Insurance