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CERTIFIED MAIL RETURN RECEIPT REQUESTED

STATE OF ALASKA DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE P. O. BOX 110805 JUNEAU, AK 99811-0805

Order # R 99-07

In the Matter of Confidentiality of
Survey Responses and Archive of
Data Systems

WHEREAS, the Division of Insurance has called a limited group examination of all Alaska domestic insurers to review the effect of the year 2000 date change on company operations and systems.

WHEREAS, the examination consists mainly of three surveys inquiring about the status of specific insurance processes and computer systems from January 2000 to April 2000.

WHEREAS, the survey will require insurers to provide information regarding their operations that may be considered proprietary and that, if disclosed, may cause unwarranted economic harm to the responding insurers.

WHEREAS, it is in the public interest to examine the effect of the year 2000 date change on Alaska's domestic insurers and to have these insurers respond fully and openly to the surveys.

WHEREAS, AS 21.06.150(g) provides authority for the director to withhold a document or information or examination or report from public inspection for as long as the director finds the withholding is necessary to protect a person against unwarranted injury or is in the public interest.

NOMIC DEVELOPMEN

WHEREAS, the recovery of information from inoperable data systems or inaccurate operation of data systems as a result of the year 2000 date change may be impossible; the creation and storage of data tapes of system information at year-end 1999 will be critical to restoring valid information.

ORDER

IT IS ORDERED

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- 1. Pursuant to AS 21.06.150(g), the individual company responses required under examination FE 99-05 will be withheld from public inspection because it is in the public interest to ensure that insurers respond fully and openly to the surveys and because nondisclosure is necessary to protect the examined insurers from unwarranted economic injury that would arise from the release of proprietary information contained in their responses.
- 2. The examination report will contain only summary information obtained under FE 99-05 and will not reflect detailed information from any one survey respondent.
- 3. Consistent with the recordkeeping requirements of AS 21.69.390, each Alaska domestic insurer is directed to create data archives of all financial, claims, policy administration, sales and all other critical information beginning immediately and through the first quarter of the year 2000.

This order is effective <u>Accember 15</u>, 1999.

Dated this <u>154</u>day of <u>Accember</u>, 1999 at Anchorage, Alaska.

Robert A. Lohr, Director State of Alaska

Division of Insurance