



Division of Insurance

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Order R99-08

ADOPTION OF RISK BASED CAPITAL INSTRUCTIONS

December 22, 1999

The Director of the Division of Insurance does hereby find as follows:

1. This order is issued pursuant to AS 21.14.200(18), which provides for the adoption of Risk Based Capital Instructions by order of the director after an open meeting held under AS 44.62.310.

2. By notice dated November 19, 1998, the division gave notice of a public meeting to be held at 9:00 a.m. on Wednesday, December 15, 1999 at the Division of Insurance; 3601 C Street, Suite 1324; Anchorage, Alaska. The purpose of the meeting was to hear comments regarding the proposed adoption of Risk Based Capital Instructions formulated by the National Association of Insurance Commissioners for use by domestic property, casualty, life, and health insurers in complying with the reporting requirements of AS 21.14.010. The division accepted written comments until 5:00 p.m., December 17, 1999.

3. The public meeting was held at the time and location noticed. The division received no oral or written comments.

The Director of Insurance Hereby Orders:

The Overview and Instructions of Property and Casualty Risk Based Capital, the Overview and Instructions of Life Risk Based Capital, and the Overview and Instructions of Managed Care Organizations (both HMDI and HMO) formulated and approved by the National Association of Insurance Commissioners and in effect October 4, 1999 are adopted for use by domestic property, casualty, life, and health insurers for the reporting period ending December 31, 1999. Risk based capital reporting is to be completed using these instructions as required by AS 21.14.010.

This order is effective December 31, 1999.

A handwritten signature in black ink, appearing to read "Robert A. Lohr".

Robert A. Lohr
Director of Insurance