



STATE OF ALASKA
DEPARTMENT OF
COMMERCE
COMMUNITY AND
ECONOMIC DEVELOPMENT

Division of Insurance

Sarah Palin, Governor
Emil Notti, Commissioner
Linda S. Hall, Director

ORDER NUMBER R 08-05

May 8, 2008

**ORDER RELEASING DEPOSITED ASSETS OF
AMERICAN INTERNATIONAL SPECIALTY LINES INSURANCE COMPANY
HELD UNDER AS 21.09.090 AND AS 21.24.130**

BACKGROUND:

1. As required by AS 21.09.090, on or about April 3, 1973, Alaska Insurance Company, domiciled in Alaska, deposited the necessary funds with the State of Alaska as a condition of becoming authorized to transact the business of insurance in Alaska under certificate of authority number 1023.
2. The company name was most recently changed on September 25, 1992 to American International Specialty Lines Insurance Company (AISLIC).
3. On December 28, 2007, AISLIC redomesticated to Illinois.
4. On March 27, 2008, AISLIC requested release of the above-referenced deposit.

FINDINGS:

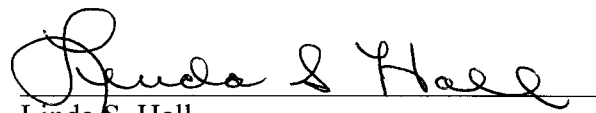
The director finds that:

- A. Because of its redomestication in Illinois, the requirement of a deposit in the State of Alaska under AS 21.09.090 no longer applies to AISLIC.
- B. AISLIC has complied with the requirements of AS 21.24.130(c) and (e) and there is no longer a need for AISLIC's deposit to be held in Alaska.

IT IS HEREBY ORDERED:

Under the authority of AS 21.24.130(e), the director authorizes the release of the First National Bank Alaska security in the amount of \$3,390,000 that is being held in the State of Alaska as a deposit for American International Specialty Lines Insurance Company. The depository account number 57-7514-00 may be closed releasing all parties from the Deposit Agreement signed in 1973.

This order takes effect May 8, 2008.


Linda S. Hall
Director